Registered Number 06251720

HOMEGROWN TIMBER SAWMILL LIMITED

Abbreviated Accounts

31 May 2010

HOMEGROWN TIMBER SAWMILL LIMITED **Registered Number 06251720**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		21,031		28,041
Total fixed assets			21,031		28,041
Current assets					
Stocks		20,148		28,640	
Debtors		31,517		38,979	
Cash at bank and in hand		11,470		11,642	
Total current assets		63,135		79,261	
Creditors: amounts falling due within one year		(123,995)		(101,364)	
Net current assets			(60,860)		(22,103)
Total assets less current liabilities			(39,829)		5,938
Total net Assets (liabilities)			(39,829)		5,938
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(39,831)		5,936
Shareholders funds			(39,829)		5,938

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:
T C Lawrance, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2009	49,850
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	49,850
Depreciation	
At 31 May 2009	21,809
Charge for year	7,010
on disposals	
At 31 May 2010	28,819
Net Book Value	
At 31 May 2009	28,041
At 31 May 2010	21,031