

Registered Number 06251485

A & S Electrical Services Limited

Abbreviated Accounts

31 March 2010

A & S Electrical Services Limited

Registered Number 06251485

Company Information

Registered Office:

66 Burman Road
Shirley
Solihull
West Midlands
B90 2BQ

Reporting Accountants:

James, Stanley & Co

1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

A & S Electrical Services Limited

Registered Number 06251485

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	4,584	8,074
		<u>4,584</u>	<u>8,074</u>
Current assets			
Stocks		1,206	6,750
Debtors		65,512	58,473
Cash at bank and in hand		7,242	0
Total current assets		<u>73,960</u>	<u>65,223</u>
Creditors: amounts falling due within one year		(72,185)	(54,083)
Net current assets (liabilities)		1,775	11,140
Total assets less current liabilities		<u>6,359</u>	<u>19,214</u>
Provisions for liabilities		(430)	(826)
Total net assets (liabilities)		<u>5,929</u>	<u>18,388</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,927	18,386
Shareholders funds		<u>5,929</u>	<u>18,388</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:

P M Argue, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 June 2009	12,993
Additions	445
Disposals	(3,500)
At 31 March 2010	<u>9,938</u>
	-
Depreciation	
At 01 June 2009	4,919
Charge for year	1,310
On disposals	(875)
At 31 March 2010	<u>5,354</u>
	-
Net Book Value	
At 31 March 2010	4,584
At 31 May 2009	<u>8,074</u>
	-

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

P M Argue had a loan during the year. The balance at 31 March 2010 was £- (1 June 2009 - £810), £810 was repaid during the period. M Sheridan had a loan during the year. The balance at 31 March 2010 was £- (1 June 2009 - £-). The directors' current accounts are unsecured and interest free with no specific repayment terms.

5 Related party disclosures

++T X A & S Electrical Services Limited and Fanhear Limited are related parties by virtue of the fact that Fanhear Limited is controlled by a close family member of Mr P.M. Argue, who is a director of this company. ++ During the period under review the company carried out work for Fanhear Limited to the value of £Nil (2009 - £14,293) and at 31 March 2010 Fanhear Limited owed the sum of £Nil (2009 - £10,249) to this company. In the opinion of the directors, these transactions were conducted at normal commercial rates.