

Company Registration No 06251485 (England and Wales)

A & S ELECTRICAL SERVICES (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

A & S ELECTRICAL SERVICES (MIDLANDS) LIMITED

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A & S ELECTRICAL SERVICES (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		14,090		17,105
Current assets					
Stocks		13,960		6,608	
Debtors		6,246		49,822	
Cash at bank and in hand		8,798		5,023	
		<u>29,004</u>		<u>61,453</u>	
Creditors: amounts falling due within one year		<u>(37,895)</u>		<u>(69,592)</u>	
Net current liabilities			<u>(8,891)</u>		<u>(8,139)</u>
Total assets less current liabilities			5,199		8,966
Creditors amounts falling due after more than one year			(2,066)		(3,800)
Provisions for liabilities			<u>(2,711)</u>		<u>(3,507)</u>
			<u>422</u>		<u>1,659</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			420		1,657
Shareholders' funds			<u>422</u>		<u>1,659</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 September 2012


Mr P Argue
Director

Company Registration No. 06251485

A & S ELECTRICAL SERVICES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Straight line
Computer equipment	20% Straight line
Motor vehicles	20% Reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2011	19,443
Additions	1,002
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At 31 March 2012	20,445
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Depreciation	
At 1 April 2011	2,338
Charge for the year	4,017
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At 31 March 2012	6,355
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Net book value	
At 31 March 2012	14,090
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At 31 March 2011	17,105
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A & S ELECTRICAL SERVICES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Control

The controlling parties of the company are Mr P Argue and Mr M Shendan, who own 100% of the company split equally