

COMPANY REGISTRATION NUMBER 06250352

**A J S Rallying Limited**  
**Unaudited abbreviated accounts**  
**31 May 2014**



**HARRIS & CO**  
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South Yorkshire  
S70 2LW

# **A J S Rallying Limited**

## **Abbreviated accounts**

**Year ended 31 May 2014**

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# A J S Rallying Limited

## Abbreviated balance sheet

31 May 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		304,387	279,091
<b>Current assets</b>			
Debtors		6,113	12,588
Cash at bank and in hand		159,947	14,099
		<u>166,060</u>	<u>26,687</u>
<b>Creditors: Amounts falling due within one year</b>		<u>1,184,864</u>	<u>914,448</u>
<b>Net current liabilities</b>		<b>(1,018,804)</b>	<b>(887,761)</b>
<b>Total assets less current liabilities</b>		<b><u>(714,417)</u></b>	<b><u>(608,670)</u></b>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	<b>20,000</b>	20,000
Profit and loss account		<b>(734,417)</b>	<b>(628,670)</b>
<b>Deficit</b>		<b><u>(714,417)</u></b>	<b><u>(608,670)</u></b>

The Balance sheet continues on the following page.

The notes on page 3 form part of these abbreviated accounts.

# **A J S Rallying Limited**

## **Abbreviated balance sheet** *(continued)*

**31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 October 2014.



A J Siddall  
Director

Company Registration Number: 06250352

The notes on page 3 form part of these abbreviated accounts.

# A J S Rallying Limited

## Notes to the abbreviated accounts

Year ended 31 May 2014

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance  
Motor Vehicles - 25% reducing balance

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 June 2013	545,020
Additions	<u>118,528</u>
<b>At 31 May 2014</b>	<u><b>663,548</b></u>
<b>Depreciation</b>	
At 1 June 2013	265,929
Charge for year	<u>93,232</u>
<b>At 31 May 2014</b>	<u><b>359,161</b></u>
<b>Net book value</b>	
<b>At 31 May 2014</b>	<u><b>304,387</b></u>
At 31 May 2013	<u>279,091</u>

### 3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>