

**Registration number 06250352**

**A J S Rallying Limited**  
**Abbreviated accounts**  
**for the period ended 31 May 2008**

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COMPANIES HOUSE

# A J S Rallying Limited

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**A J S Rallying Limited**

**Abbreviated balance sheet  
as at 31 May 2008**

		<b>31/05/08</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		58,076
<b>Current assets</b>			
Debtors		8,309	
Cash at bank and in hand		41,213	
		<u>49,522</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(85,401)</u>	
<b>Net current</b>			<u>(35,879)</u>
<b>Total assets less current liabilities</b>			<u>22,197</u>
<b>Net assets</b>			<u>22,197</u>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		20,000
Profit and loss account			<u>2,197</u>
<b>Shareholders' funds</b>			<u>22,197</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on page 3 form an integral part of these financial statements.**

**A J S Rallying Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 31 May 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 17 October 2008 and signed on its behalf by

**A J Siddall**  
**Director**



**The notes on page 3 form an integral part of these financial statements.**

# A J S Rallying Limited

## Notes to the abbreviated financial statements for the period ended 31 May 2008

### 1 Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% reducing balance

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
Additions	77,435
At 31 May 2008	77,435
<b>Depreciation</b>	
Charge for period	19,359
At 31 May 2008	19,359
<b>Net book value</b>	
At 31 May 2008	58,076
3. Share capital	31/05/08 £
<b>Authorised</b>	
1,000,000 Ordinary shares of £1 each	1,000,000
<b>Allotted, called up and fully paid</b>	
20,000 Ordinary shares of £1 each	20,000
<b>Equity Shares</b>	
20,000 Ordinary shares of £1 each	20,000