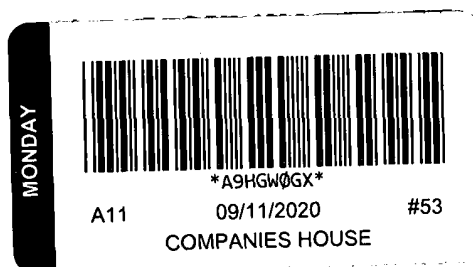


**PROFESSIONAL CRICKETERS' TRUST LTD**

**Charity Registration No. 1120088**

**Company Registration No. 06249546 (England and Wales)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**



# **PROFESSIONAL CRICKETERS' TRUST LTD**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr G Davies Mr D K H Mitchell Mr M Trescothick MBE Mr D Ford Mr I Thomas Mr R K Lynch	(Appointed 16 July 2020)
<b>Secretary</b>	Mr G Davies	
<b>Charity number</b>	1120088	
<b>Company number</b>	06249546	
<b>Registered office</b>	Dyke Yaxley 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
<b>Independent examiner</b>	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
<b>Bankers</b>	National Westminster Bank PO Box 414 38 Strand London WC2H 5JB	

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# **PROFESSIONAL CRICKETERS' TRUST LTD**

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# **PROFESSIONAL CRICKETERS' TRUST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2019**

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The trustees present their report and financial statements for the year ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019."

#### **Objectives and activities**

The objects of the charity are to promote the relief of physical and mental illness and disability, addictions and hardship of both men and women who are involved or were formally involved in the playing of cricket professionally in England and Wales (members of the Professional Cricketers' Association) and their dependants who, for whatever reason, are in need of such relief.

To provide mental health education and addiction awareness for all past and present Professional Cricketers' Association members; further, to create roles to educate and bring awareness of such matters to adults and children in the wider general public.

To advance education and personal development opportunities for all past and present members of the Professional Cricketers' Association.

To promote physical education, health and the game of cricket generally to adults and children as a recreational sport.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Grant making policy**

All grant applications are subject to an assessment to ensure they meet the basic criteria for funding within the objectives of the Charity. Applicants must be prepared to provide such other information as the Trustees may reasonably require in order to assist them in their decision-making process. Grants will be considered by the Trustees at their meetings, with urgent applications considered as soon as possible.

#### **Achievements and performance**

Few careers carry so much uncertainty as that of a professional cricketer but thanks to the Professional Cricketers' Trust, past and present players have a vital support network which helps them to prepare for and readjust in the world beyond cricket.

During the year the Charity received donations of £386,519 (2018: £332,489) and income of £8,526 (2018: £8,146) from investments which after the deduction of expenditure of £404,468 (2018: £418,250) and an increase of £50,389 (2018: deduction of £20,613) from the revaluation of investments, gave rise to a net surplus for the year of £40,966 (2018: Deficit of £98,228), which has contributed to total reserves £723,820 as at 31 December 2019 (2018: 682,854).

#### **Reserves**

The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable it to meet effectively the current and future requirements of the Charity.

# **PROFESSIONAL CRICKETERS' TRUST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **Investment policy**

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the interests of the Charity and its objectives.

Initially during the Covid-19 pandemic, in line with world stock markets, there was a significant reduction of the valuation of the investment portfolio, which at 31 December 2019 was valued at £408,214. At the beginning of September 2020, the portfolio had recovered to £407,830. The trustees discuss the investments and the risk profile regularly with the charity's financial advisers and do not believe that a similar decrease in value will impact on going concern.

### **Risk management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks.

### **Covid-19**

The outbreak of Covid-19 and the subsequent virus control has resulted in the charity having to suspend many of its fundraising and promotional activities for the foreseeable future. When the general lockdown has been lifted, all such activities will be reviewed with the intention of rescheduling. The charity's reserve policy is such that it has sufficient reserves, as well as expenditure control, to not present a going concern issue during the crisis and at least for the next 12 months.

### **Future activities**

The Board of Trustees regularly review fundraising to ascertain if the current fundraising model is sustainable and if it has potential for growth.

### **Structure, governance and management**

Professional Cricketers' Trust Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 May 2007. It is registered as a charity with the Charity Commission. The members agree to contribute £1 each in the event of the charity winding up.

On 29 August 2018 PCA Benevolent Fund Limited changed their name to Professional Cricketers' Trust Ltd.

The following have served as Trustees of the charity since 1 January 2019:

Mr G Davies	
Mr D A Leatherdale	(Resigned 31 December 2019)
Mr D K H Mitchell	
Mr M Trescothick MBE	
Mr A Flintoff MBE	(Resigned 4 April 2019)
Mr D Ford	
Mr I Thomas	
Mr P Walker	(Resigned 4 April 2019)
Mr A R Irish	(Appointed 6 January 2020 and resigned 16 July 2020)
Mr R K Lynch	(Appointed 16 July 2020)

# **PROFESSIONAL CRICKETERS' TRUST LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **Appointment of trustees**

New trustees are appointed by the existing trustees. The Articles of Association provides for minimum of 1 trustee and no maximum, unless determined by the company in a general meeting.

### **Organisation**

The Board of Trustees meet on a quarterly basis to receive reports from fundraisers, individual cases requiring support and to consider the management accounts. The overall strategy of the Charity is decided at these meetings.

In planning the Charity's activities, the Trustees have paid due regard to the Charity Commission's guidance on public benefit. This is explained more fully in the review of the activities for the year.

### **Trustee Induction and training**

New trustees undergo a meeting to brief them on: their legal obligation under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Related Parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior management of the charity with a related party must be disclosed to the full board of trustees.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:



.....  
**Mr G Davies**

Trustee

Dated: 27/10/20.....

# **PROFESSIONAL CRICKETERS' TRUST LTD**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# PROFESSIONAL CRICKETERS' TRUST LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PROFESSIONAL CRICKETERS' TRUST LTD

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I report to the charity trustees on my examination of the financial statements of Professional Cricketers' Trust Ltd (the charity) for the year ended 31 December 2019.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The Trustees have engaged Dyke Yaxley, a firm of which I am a director, to provide financial administration services to the charity. I have considered the guidance contained in the FRC's Revised Ethical Standard and concluded that the provision of such services does not pose a threat to my integrity, objectivity and independence as an examiner, and does not impact on my ability to carry out this independent examination.

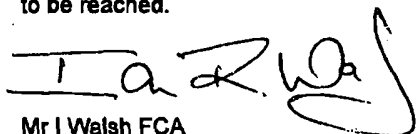
#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr I Walsh FCA  
Chartered Accountant

1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

Dated: 28 October 2020

# PROFESSIONAL CRICKETERS' TRUST LTD

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds 2019 £	Endowment funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Endowment funds 2018 £	Total 2018 £
<b>Income from:</b>							
Donations and legacies	2	386,519	-	386,519	332,489	-	332,489
Investments	3	8,526	-	8,526	8,146	-	8,146
<b>Total income</b>		<b>395,045</b>	<b>-</b>	<b>395,045</b>	<b>340,635</b>	<b>-</b>	<b>340,635</b>
<b>Expenditure on:</b>							
Raising funds	4	114,164	-	114,164	134,518	-	134,518
Charitable activities	5	290,304	-	290,304	283,732	-	283,732
<b>Total resources expended</b>		<b>404,468</b>	<b>-</b>	<b>404,468</b>	<b>418,250</b>	<b>-</b>	<b>418,250</b>
Net gains/(losses) on investments	9	-	50,389	50,389	(162)	(20,451)	(20,613)
Gross transfers between funds		-	-	-	(5,655)	5,655	-
<b>Net movement in funds</b>		<b>(9,423)</b>	<b>50,389</b>	<b>40,966</b>	<b>(83,432)</b>	<b>(14,796)</b>	<b>(98,228)</b>
Fund balances at 1 January 2019		323,787	359,067	682,854	407,219	373,863	781,082
<b>Fund balances at 31 December 2019</b>		<b>314,364</b>	<b>409,456</b>	<b>723,820</b>	<b>323,787</b>	<b>359,067</b>	<b>682,854</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# PROFESSIONAL CRICKETERS' TRUST LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	10		408,214		341,163
<b>Current assets</b>					
Debtors	11	52,200		42,603	
Cash at bank and in hand		426,379		373,179	
		<u>478,579</u>		<u>415,782</u>	
<b>Creditors: amounts falling due within one year</b>	12	(162,973)		(74,091)	
<b>Net current assets</b>			315,606		341,691
<b>Total assets less current liabilities</b>			<u>723,820</u>		<u>682,854</u>
<b>Capital funds</b>					
Endowment funds - general	14		409,456		359,067
<b>Income funds</b>					
Unrestricted funds			314,364		323,787
			<u>723,820</u>		<u>682,854</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/10/20



Mr G Davies  
Trustee

Company Registration No. 06249546

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **1 Accounting policies**

#### **Charity information**

Professional Cricketers' Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Dyke Yaxley, 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Resources expended are shown in the period in which they are incurred and include VAT which is not recoverable.

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and the changes in sentiment concerning equities and within particular sectors or sub sectors.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.9 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Donations and gifts	386,519	332,489

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Income from listed investments	8,526	8,146

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2019 £	2018 £
<u>Fundraising and publicity</u>		
Staging fundraising events	98,152	97,189
Advertising	11,310	32,769
	<u>109,462</u>	<u>129,958</u>
Fundraising and publicity		
<u>Investment management</u>	4,702	4,560
	<u>114,164</u>	<u>134,518</u>

### 5 Charitable activities

	2019 £	2018 £
Grant funding of activities (see note 6)	224,256	208,763
Share of support costs (see note 7)	56,632	55,138
Share of governance costs (see note 7)	9,416	19,831
	<u>290,304</u>	<u>283,732</u>

### 6 Grants payable

	2019 £	2018 £
Grants to institutions:		
Professional Cricketers' Association	40,000	-
Grants to individuals	184,256	208,763
	<u>224,256</u>	<u>208,763</u>

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 7 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Consultancy	18,890	-	18,890	19,418
Equipment rental	432	-	432	331
General overheads	37,310	-	37,310	35,389
Accountancy	-	6,302	6,302	6,000
Legal and professional	-	-	-	8,122
Trustees' expenses and meeting costs	-	3,114	3,114	5,709
	<u>56,632</u>	<u>9,416</u>	<u>66,048</u>	<u>74,969</u>
Analysed between				
Charitable activities	<u>56,632</u>	<u>9,416</u>	<u>66,048</u>	<u>74,969</u>

Governance costs includes payments to the auditors of £2,750 (2018: £2,520) for independent examination fees.

### 8 Employees

There were no employees during the year.

### 9 Net gains/(losses) on investments

	Endowment funds	Unrestricted funds	Endowment funds	Total
	general		general	
	2019	2018	2018	2018
	£	£	£	£
Revaluation of investments	<u>50,389</u>	<u>(162)</u>	<u>(20,451)</u>	<u>(20,613)</u>

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 10 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
Market value at 1 January 2019	341,163
Additions at cost	38,869
Valuation changes	50,389
Disposal proceeds	(22,207)
At 31 December 2019	<u>408,214</u>
<b>Carrying amount</b>	
At 31 December 2019	<u>408,214</u>
At 31 December 2018	<u><u>341,163</u></u>

### 11 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	17,229	4,776
Other debtors	34,971	37,827
	<u>52,200</u>	<u>42,603</u>

### 12 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	23,259	33,017
Other creditors	74,218	13,500
Accruals and deferred income	65,496	27,574
	<u>162,973</u>	<u>74,091</u>

### 13 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 (2018: Nil).

Three trustees were reimbursed a total of £1,779.09 (2018: £2,328.30) in respect of travel expenses incurred in the performance of their duties as trustees.

# **PROFESSIONAL CRICKETERS' TRUST LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2019**

### **14 Endowment funds**

On the 13 November 2013 the Professional Cricketers Association Charity, charity registered number 286742, was removed from the Charity Commission register and all assets of the Professional Cricketers Association Charity were transferred to the Professional Cricketers' Trust Ltd. The endowment should remain intact for the ten years to 12 November 2023, but the income can be used without restriction for the charity's general objectives. If within the ten year period any cricketer over the age of 55, or his dependents, require assistance and there is insufficient income to provide that assistance, then a distribution from capital will be allowed.

Balance at 1 January 2018	Incoming resources	Movement in funds			Balance at 1 January 2019	Incoming resources	Movement in funds			Balance at 31 December 2019
		Resources expended	Transfers	Revaluations gains and losses			Resources expended	Transfers	Revaluations gains and losses	
£	£	£	£	£	£	£	£	£	£	£
373,863	-	-	5,655	(20,451)	359,067	-	-	-	50,389	409,456
<u>373,863</u>	<u>-</u>	<u>-</u>	<u>5,655</u>	<u>(20,451)</u>	<u>359,067</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,389</u>	<u>409,456</u>

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 15 Analysis of net assets between funds

	Unrestricted Funds	Endowment funds	Total	Unrestricted Funds	Endowment funds	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Fund balances at 31 December 2019 are represented by:						
Investments	-	408,214	408,214	-	341,163	341,163
Current assets/ (liabilities)	314,364	1,242	315,606	323,787	17,904	341,691
	<u>314,364</u>	<u>409,456</u>	<u>723,820</u>	<u>323,787</u>	<u>359,067</u>	<u>682,854</u>

### 16 Related party transactions

#### Transactions with related parties

During the year the charity received donations of £9,350 (2018: £12,000) from PCA Management Limited of which the following trustees are also directors:

Mr D Leatherdale (resigned 31/12/2019)

Mr D Mitchell

Mr I Thomas

Mr A Irish (appointment term 06/01/2020 to 15/07/2020)

Mr R Lynch (appointed 27/02/2020)

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 16 Related party transactions

(Continued)

The charity has purchased from PCA Management Limited during the financial year the following:

	2019	2018
	£	£
Event management salary contribution	16,798	14,967
Tickets and auctions prizes	22,200	23,340
Marketing	10,980	10,980
Golf day expenses	182	-
Staff travel expenses	10	-

The charity provides support for members of the Professional Cricketers' Association, of which the following trustees are also officers:

Mr D Mitchell, Chairman

Mr D Leatherdale, Chief Executive (resigned 31/12/2019)

Mr A Irish, Chief Executive (appointment term 06/01/2020 to 15/07/2020)

Mr R Lynch, Chief Executive (appointed 16/07/2020)

A grant of £40,000 (2018: £Nil) was paid to the Professional Cricketers' Association in the year.

Mr I Thomas is also a trustee of the Tom Maynard Trust Limited. During the year the Three Peaks Challenge was held to raise funds for the Professional Cricketers' Trust Limited and Tom Maynard Trust Limited. Outstanding amounts at the year end are shown in the debtor and creditor notes that follow.

During the year the charity purchased consultancy services of £18,890 (2018: 19,406) from Mr D Graveney who is the charity's president.

There were no transactions with Cricket United Limited in the year (2018: Donations received of £9,955), of which Mr D Leatherdale is a director.

During the year the charity received donations of £Nil (2018: £500) from LMA Management Limited of which the charity's financial controller Elaine Nelson is a director.

# PROFESSIONAL CRICKETERS' TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

---

### 16 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

#### Creditors

	2019	2018
	£	£
Tom Maynard Trust Limited	36,068	-
PCA Management Limited	6,259	9,927
Cricket United Limited	-	13,461
D J Graveney Management Limited	-	3,120

The following amounts were outstanding at the reporting end date:

#### Debtors

	2019	2018
	£	£
Tom Maynard Trust Limited	14,933	-
PCA Management Limited	9,350	-
Cricket United Limited	-	11,256
Professional Cricketers' Association	28	-