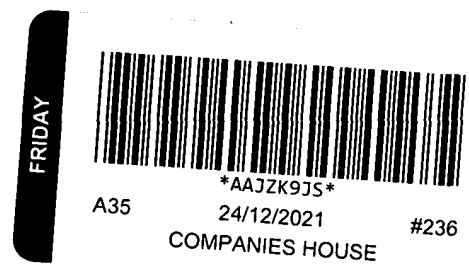


REGISTERED NUMBER: 06248215 (England and Wales)

Audited Financial Statements
for the Year Ended 31 March 2021
for
Madeleine's Fund:
Leaving No Stone Unturned Limited



Madeleine's Fund:
Leaving No Stone Unturned Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Madeleine's Fund:
Leaving No Stone Unturned Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

B Kennedy
K M McCann
E G Smethurst
J M Griffin
J A Corner
G P McCann

SECRETARY:

BWB Secretarial Limited

REGISTERED OFFICE:

10 Queen Street Place
London
EC4R 1BE

REGISTERED NUMBER:

06248215 (England and Wales)

AUDITORS:

Sharman Fielding
Chartered Accountants and Statutory Auditors
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Madeleine's Fund:
Leaving No Stone Unturned Limited (Registered number: 06248215)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
Fixed assets					
Investments	4		846,982		542,933
Current assets					
Debtors: amounts falling due within one year	5	5,321		9,117	
Cash at bank		87,526		235,863	
		<u>92,847</u>		<u>244,980</u>	
Creditors					
Amounts falling due within one year	6	8,479		14,284	
		<u>8,479</u>		<u>14,284</u>	
Net current assets			84,368		230,696
Total assets less current liabilities			<u>931,350</u>		<u>773,629</u>
Provisions for liabilities			26,834		-
Reserves					
Unrestricted funds	7	270,072		141,637	
Restricted funds	7	634,444		631,992	
		<u>904,516</u>		<u>773,629</u>	
		<u>931,350</u>		<u>773,629</u>	

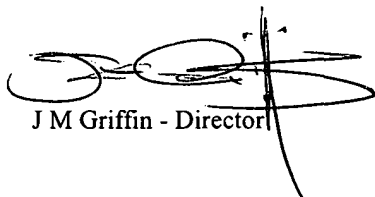
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

Madeleine's Fund:
Leaving No Stone Unturned Limited (Registered number: 06248215)

Balance Sheet - continued
31 March 2021

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:



J M Griffin - Director

The notes form part of these financial statements

Madeleine's Fund:
Leaving No Stone Unturned Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. General information

Madeleine's Fund: Leaving No Stone Unturned Limited is a private company limited by guarantee, registered in England and Wales, with registration number 6248215. The address of the registered office is 10 Queen Street Place, London, EC4R 1BE. The nature of the company's operation and principle activity is to secure the safe return to her family of Madeleine McCann who was abducted in Praia da Luz, Portugal on Thursday 3rd May 2007; and to procure that Madeleine's abduction is thoroughly investigated and that her abductors, as well as those who played or play any part in assisting them, are identified and brought to justice. If the above objects are fulfilled then the objects shall be to pursue such purposes in similar cases arising in the United Kingdom, Portugal or elsewhere.

2. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historic cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standards 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principle accounting policies have been applied:

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Income

Income comprises donations received by the company along with revenue recognised in respect of merchandise supplied, exclusive of VAT.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income and Expenditure Account. The company are accountable for taxation liabilities arising from capital gains, interest, trading activities and any other surplus arising other than from donations received.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Madeleine's Fund:
Leaving No Stone Unturned Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **Employees and directors**

The average number of employees during the year was NIL (2020 - NIL).

4. **Fixed asset investments**

	Listed investments £	Cash held in portfolio £	Totals £
Cost or valuation			
At 1 April 2020	497,411	45,522	542,933
Additions	345,430	(194,969)	150,461
Disposals	(201,748)	196,564	(5,184)
Investment manager's fee	-	(4,415)	(4,415)
Revaluations	146,418	-	146,418
Dividends received	-	16,769	16,769
	<u>787,511</u>	<u>59,471</u>	<u>846,982</u>
At 31 March 2021	787,511	59,471	846,982
Net book value			
At 31 March 2021	<u>787,511</u>	<u>59,471</u>	<u>846,982</u>
At 31 March 2020	<u>497,411</u>	<u>45,522</u>	<u>542,933</u>

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £	Cash held in portfolio £	Totals £
Valuation in 2021	<u>787,511</u>	<u>59,471</u>	<u>846,982</u>

Fixed assets investments were valued on an open market basis on 31 March 2021 by Quilter Cheviot.

Investments held in listed shares are measured at fair value. FRS 102 requires the use of fair value for investments in shares which are publicly traded as fair value can be measured reliably. Movements in this fair value are recognised in profit or loss.

5. **Debtors: amounts falling due within one year**

	31.3.21 £	31.3.20 £
Recoverable debtor	3,853	8,992
Other debtor	837	125
Prepayments	631	-
	<u>5,321</u>	<u>9,117</u>

Madeleine's Fund:
Leaving No Stone Unturned Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. Creditors: amounts falling due within one year

	31.3.21	31.3.20
	£	£
Tax	4,311	6,584
Accrued expenses	4,168	7,700
	<u>8,479</u>	<u>14,284</u>

7. Reserves

	Income and expenditure account £	Unrestricted funds £	Restricted funds £	Totals £
At 1 April 2020	-	141,637	631,992	773,629
Surplus for the year	130,887			130,887
Deficit transfer	(130,887)	128,435	2,452	-
	<u>-</u>	<u>270,072</u>	<u>634,444</u>	<u>904,516</u>
At 31 March 2021	-	270,072	634,444	904,516

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Ashok R Patel (Senior Statutory Auditor)
for and on behalf of Sharman Fielding

9. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. The company was formed on the 15th May 2007.

10. Related party transactions

During the year, £2,712 was received from sale of the book 'Madeleine: Our daughter's disappearance and the continuing search for her' written by Kate McCann (a director of the company) which was published in 2011 in the UK and certain overseas countries. This is treated as 'Restricted Funds' after deducting costs of £260 in respect of Search fees.