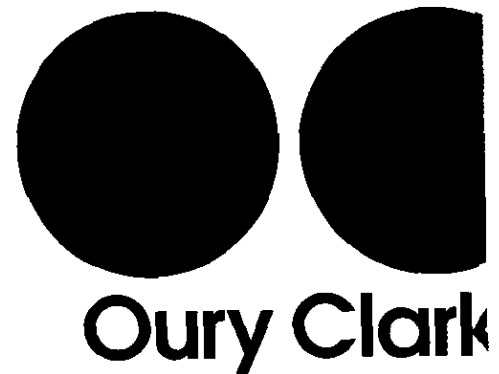


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10 John St
London WC1N 2EB



22 November, 2013

Our Ref EHG/AD/GF(NS)/EG927/S7M

**TO ALL CREDITORS AND MEMBERS OF
AAA PARTNERSHIP LIMITED - IN LIQUIDATION**

Dear Sirs

**AAA PARTNERSHIP LIMITED – IN LIQUIDATION (“THE COMPANY”)
HIGH COURT OF JUSTICE 00602 OF 2012
Company Number: 06247595
Registered Office: 36A Goring Road, Goring by Sea, Worthing, West Sussex, BN12 4A
Trading Address: 22-24 Richmond Road, Worthing, West Sussex, BN1 1PP**

I refer to my appointment as Liquidator of the Company taking over the administration from the Official Receiver with effect from 26 October 2012 and write in order to provide a progress report pursuant to rule 4 49B of the Insolvency Rules 1986

This Progress Report covers the period 26 October 2012 to 25 October 2013 (“the Period”)

Progress

I refer to the enclosed receipts and payments account for the Period

Following my appointment I sought to retrieve the Company's books and records as well as other files to which I am entitled in order to review the same to investigate the Company's affairs

I undertook a review of the Company's accounting records which appear to include goodwill at approximately £160,000. I sought an explanation from the Company's accountants in relation to the valuation of the goodwill who advised it was purchased from an outgoing tenant of a public house. At this time it would appear that there is no further action to be taken in this respect

I entered into correspondence with the Company's former bank in order to review the Company's bank statements. There appears to be a transaction with a party that may be associated to the former director and as such I am seeking full particulars from the director in respect of the same

Unrealised Assets

The Official Receiver's report to creditors dated 12 June 2012 did not indicate that the Company had any assets capable of realisation

SPECIALISTS IN FORENSIC INSOLVENCY AND ASSOCIATED LITIGATION

Partners

Richard Oury FCA FCCA
Derrick Smith FCA
Ian Friend ACA CTA
James Oury L.B. FCA
David Taylor Rea FCA
Ian Phipps ACA CTA
Emma Crowley BEng ACA CTA
Elliot Green FCA FABRP

Aiden Williamson MA
Andrew Oury BEng FCA CTA
Sarah Harris BA ACA CTA AIT
Rachel Lockwood BSc ACA CTA
Huw Williams BA ACA
Andrew Thomas BSc (Hons) DipPFS
Consultant
David Chinn CeMAP CeRER DipFA

Audit based and regular
for investment business

Registered to carry on
Chartered Accountant
audit registration can
under reference number

MONDAY



QIQ 25/11/2013 #18
COMPANIES HOUSE

I am not aware of any further assets which remain unrealised to date. However, my investigations are ongoing as set out in the progress section above. It is not yet known whether there will be any realisations in respect of the same.

Remuneration

At a meeting of creditors convened on 19 December 2012 the Company's creditors approved my remuneration on a time costs basis. I enclose minutes of this meeting for your attention.

I would advise that with effect from 1 July 2013, charge out rates for staff were increased and the bandings for charge out rates have been amended accordingly. The following rates are now applicable,

	£ Per Hour
Partner	£300 to £450
Manager	£200 to £300
Senior Administrator	£150 to £200
Administrator	£112 to £160
Secretarial Staff	£72 to £104

Enclosed with this Progress Report is a breakdown of time costs incurred by my staff and I in attending to the administration of the Company's estate during the Period. These time costs total £3,513.30 in respect of 26.40 hours at an average hourly rate of £133.08.

There have been insufficient realisations for me to draw any remuneration to date.

I attach to this report a detailed breakdown of my time costs to date by category of work undertaken. The following table illustrates how the time shown on this detailed breakdown is categorised.

Category	Category Code
Administration and Planning	100-199
Investigations	200-299
Realisation of Assets	300-399
Creditors	500-599

A summary of the work carried out in each category is provided below.

Administration & Planning

This category would include such tasks as general correspondence, correspondence with solicitors, the preparation of the Company's corporation tax returns and cashing matters as well as statutory requirements that I am obliged to undertake pursuant to the Insolvency Act 1986 and associated legislation.

This category may also include the day-to-day administration of the liquidation estate, the performance of bank reconciliations and compliance reviews, the banking of cheques and maintenance of accurate financial records for the estate, applications for VAT refunds and the filing and retrieval of documents from archive.

Investigations

This category may include correspondence with banks, accountants and other third parties in relation to their dealings with the Company and the review of any files or information received which may relate to the Company's affairs. It may also involve correspondence with the Company's directors and their solicitors, where relevant.

This category may also include the review of the Company's bank records for payments made to or

on behalf of any connected entities, including directors, and may where applicable include correspondence with solicitors instructed by me

Realisations of Assets

This category would include work undertaken in order to attempt to realise any assets of the Company, including correspondence with agents and solicitors under my instruction. In addition, it may include the preparation and review of witness statements and court applications

Creditors

This category would include preparing statutory progress reports, taking telephone calls from creditors, dealing with incoming correspondence from creditors, and holding any creditor meetings

A copy of the guide for creditors can be requested from my office and includes details on office holder remuneration. Alternatively this guide may also be accessed along with the latest version of Statement of Insolvency Practice Number 9 (England and Wales) at the following website

<http://www.r3.org.uk/index.cfm?page=1591>

Disbursements

I have incurred the following disbursements on account in the Period, these have not been drawn from estate funds

- | | |
|---------------------------|--------|
| 1) Statutory Bonding | £10 00 |
| 2) Statutory Advertising | £63 50 |

Other Matters

Creditors are entitled under Rule 4.49E of the Insolvency Rules 1986 to request further information from me regarding my remuneration and expenses

Pursuant to Rule 4.131 of the Insolvency Rules 1986 creditors have a right to challenge my remuneration and expenses

Should any Creditor reasonably require further particulars in relation to any aspect of the conduct of my administration then please submit such requests in writing to this office. The same will be considered and if appropriate further information may be furnished such that you may reasonably require the same

Enclosures

The following are enclosed for your attention

- 1) Breakdown of time costs for the Period
- 2) Breakdown of time costs for the Period by category of work undertaken
- 3) Receipts & Payments Account

Any queries with regard to this Progress Report must be submitted in writing to this office quoting my full reference

Yours faithfully



E H Green
Liquidator

SIP 9 - Time & Cost Summary

Period 26/10/12 25/10/13

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 40	0 40	0 80	16 80	18 40	2,277 10	123 76
Investigations	0 90	0 10	0 30	5 00	6 30	1 004 70	159 48
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 10	0 00	0 00	1 60	1 70	231 50	136 18
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	1 40	0 50	1 10	23 40	26 40	3,513 30	133 08
Total Fees Claimed						0 00	

Sub Analysis in Period

100	Admin & Planning	0 10	15 00
102	Telephone Calls	0 50	55 00
104	Reviews	1 30	228 30
106	General Correspondence	3 80	346 60
107	Case Opening	8 00	880 00
109	Opening Review	0 50	73 00
110	IPS Diary Update	0 10	15 00
112	Incoming correspondence	0 20	40 00
117	Internal Memo	0 10	15 00
118	Cashbook / Cashier / Cheque Matters	0 30	45 00
120	Emails	0 90	230 60
121	Filing	1 40	177 00
128	Review of case administrators work	0 20	40 00
130	Archiving	0 30	33 00
131	Amend Audio Typing	0 70	83 60
201	Correspondence With Banks	0 90	149 20
202	Correspondence With Solicitors	0 20	79 00
203	Correspondence With Accountants	0 90	182 50
204	Review Solicitors Files	0 10	20 00
205	Review Accountants Files	2 10	231 00
206	Review Company Records	1 70	199 00
213	Other	0 10	20 00
218	Official Receiver correspondence	0 20	84 50
220	Correspondence with Debtor / Director	0 10	39 50
500	Creditors	0 10	11 00
501	Proofs Of Debt	0 30	41 00
504	Telephone Calls With Creditors	0 30	33 00
506	Creditors Meetings	0 60	66 00
512	Correspondence with creditors	0 40	80 50
		26 40	3,513 30

AAA PARTNERSHIP LIMITED
(In Liquidation)

Summary of Receipts & Payments
26 October 2012 to 25 October 2013

RECEIPTS

Total (£)

0.00

PAYMENTS

Official Receiver's Fee
Secretary of State Fee

1,070 00
88 00

1,158.00
(1,158.00)

Balance In Hand

0 00

AAA PARTNERSHIP LIMITED – IN LIQUIDATION

**MINUTES OF CREDITORS MEETING HELD AT 10:00 AM ON 19 DECEMBER 2012
AT OURY CLARK, 58 HERSCHEL STREET, SLOUGH, SL1 1PG**

Present E H Green – (Liquidator) (Chairman)

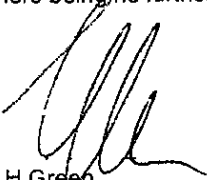
The meeting was called for the purpose of approving the following resolutions

- I The Liquidator is authorised to draw fees in respect of time properly incurred by him or his staff in relation to the Liquidation
- II The Liquidator's legal costs / disbursements are sanctioned from estate recoveries
- III The Liquidator has the power to make any compromise with creditors
- IV The Liquidator is authorised to draw category 2 disbursements on account at the rates detailed in his Disbursement Recovery Policy dated 14 November, 2012

Voting on resolution by proxy	FOR	AGAINST	INVALID	PROOF OF DEBT
Rapid Commercial Cleaning Services Limited	X			£3,073.62
TOTAL	£3,073 62	£0 00	£0 00	£3,073.62

On the basis of the information stated above, the above resolutions were passed

There being no further business, the meeting concluded


E H Green
Chairman