

ABSOLUTE PRESSURE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS,

FOR THE YEAR ENDED 31 JULY 2013

Registration number: 06247399

Absolute Pressure Limited
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Absolute Pressure Limited (Registration number: 06247399)
Abbreviated Balance Sheet
at 31 July 2013

	Note	2013	2012
	£	£	£
Fixed assets			
Tangible fixed assets		2,102	2,499
Current assets			
Debtors		94,963	70,133
Cash at bank and in hand		<u>69,198</u>	<u>45,745</u>
		164,161	115,878
Creditors: Amounts falling due within one year		<u>(37,647)</u>	<u>(30,315)</u>
Net current assets		<u>126,514</u>	<u>85,563</u>
Net assets		<u>128,616</u>	<u>88,062</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>128,516</u>	<u>87,962</u>
Shareholders' funds		<u>128,616</u>	<u>88,062</u>

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 April 2014

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Dr Richard Callister
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Absolute Pressure Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Absolute Pressure Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2012	5,061	5,061
Additions	639	639
At 31 July 2013	5,700	5,700
Depreciation		
At 1 August 2012	2,562	2,562
Charge for the year	1,036	1,036
At 31 July 2013	3,598	3,598
Net book value		
At 31 July 2013	2,102	2,102
At 31 July 2012	2,499	2,499

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Related party transactions

Director's advances and credits

	2013	2013	2012	2012
	Advance/	Repaid	Advance/	Repaid
	Credit	£	Credit	£
	£		£	
Dr Richard Callister				
Advance/ (Credit)	93,885	(27,059)	66,826	-