

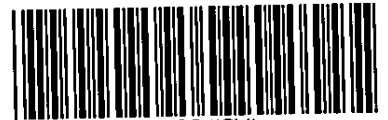
REGISTERED NUMBER: 06247201 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

FOR

ABLEQUIP LIMITED

THURSDAY



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01/04/2010
COMPANIES HOUSE

ABLEQUIP LIMITED (REGISTERED NUMBER: 06247201)

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for the Year Ended 31 May 2009

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ABLEQUIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2009

DIRECTOR:

M P Spencer

SECRETARY:

Mrs C A Spencer

REGISTERED OFFICE:

46 Meadowcroft
Hagley
Stourbridge
West Midlands
DY9 0LJ

REGISTERED NUMBER:

06247201 (England and Wales)

ACCOUNTANTS:

DHH
Wychbury Chambers
78 Worcester Road
West Hagley
Stourbridge
West Midlands
DY9 0NJ

ABLEQUIP LIMITED (REGISTERED NUMBER: 06247201)

ABBREVIATED BALANCE SHEET

31 May 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	938	1,562
CURRENT ASSETS			
Stocks		204	204
Debtors		1,131	1,262
Cash in hand		1	1
		<u>1,336</u>	<u>1,467</u>
CREDITORS			
Amounts falling due within one year		<u>4,570</u>	<u>4,514</u>
NET CURRENT LIABILITIES		<u>(3,234)</u>	<u>(3,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,296)</u>	<u>(1,485)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(2,297)</u>	<u>(1,486)</u>
SHAREHOLDERS' FUNDS		<u>(2,296)</u>	<u>(1,485)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

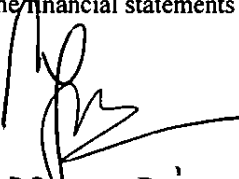
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 March 2010 and were signed by


M P Spencer - Director

The notes form part of these abbreviated accounts

ABLEQUIP LIMITED (REGISTERED NUMBER: 06247201)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. As at the balance sheet date of 31 May 2009 the company had net liabilities of £2,296 (2008 £1,485). The company is dependent on the continuing support of its bankers and director who have indicated that such support will continue.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grant award

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	
and 31 May 2009	1,874
DEPRECIATION	
At 1 June 2008	312
Charge for year	624
At 31 May 2009	936
NET BOOK VALUE	
At 31 May 2009	938
At 31 May 2008	1,562

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2009 £	2008 £
1	Ordinary		1	1