

Registered Number 06247201

ABLEQUIP LIMITED

Abbreviated Accounts

31 May 2011

ABLEQUIP LIMITED

Registered Number 06247201

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		0		314
Total fixed assets			0		314
<b>Current assets</b>					
Stocks		120		120	
Debtors		1,881		1,307	
Cash at bank and in hand		251		617	
Total current assets		<u>2,252</u>		<u>2,044</u>	
<b>Creditors: amounts falling due within one year</b>		(5,337)		(5,120)	
<b>Net current assets</b>			(3,085)		(3,076)
<b>Total assets less current liabilities</b>			<u>(3,085)</u>		<u>(2,762)</u>
<b>Total net Assets (liabilities)</b>			(3,085)		(2,762)
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(3,086)</u>		<u>(2,763)</u>
<b>Shareholders funds</b>			<u>(3,085)</u>		<u>(2,762)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

**M SPENCER, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 May  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods excluding VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	<b>£</b>
At 31 May 2010	1,874
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>1,874</u>

Depreciation	
At 31 May 2010	1,560
Charge for year	314
on disposals	
At 31 May 2011	<u>1,874</u>

Net Book Value	
At 31 May 2010	314
At 31 May 2011	<u>0</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		

1 Ordinary of £1.00 each

1

1

4 **Transactions with  
directors**

There were no transactions with directors.

5 **Related party disclosures**

There were no related party transactions