

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Stuart Clarke Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Stuart Clarke Limited
Company Information
for the Year Ended 31 August 2022

DIRECTOR: Mr S Clarke

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 06246802 (England and Wales)

ACCOUNTANTS: Franklins
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 August 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		18,334
Investments	5		<u>335,000</u>		<u>335,000</u>
			335,000		353,334
CURRENT ASSETS					
Debtors	6	299,286		196,652	
Cash at bank		<u>46,552</u>		<u>180,802</u>	
		345,838		377,454	
CREDITORS					
Amounts falling due within one year	7	<u>50,249</u>		<u>256,002</u>	
NET CURRENT ASSETS			<u>295,589</u>		<u>121,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>630,589</u>		<u>474,786</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>630,489</u>		<u>474,686</u>
SHAREHOLDERS' FUNDS			<u>630,589</u>		<u>474,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2023 and were signed by:

Mr S Clarke - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Stuart Clarke Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the company's share of the profits of the partnership.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2021 and 31 August 2022	<u>283,333</u>
AMORTISATION	
At 1 September 2021	264,999
Charge for year	<u>18,334</u>
At 31 August 2022	<u>283,333</u>
NET BOOK VALUE	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>18,334</u>

Goodwill arose on the purchase of the company's share in a partnership.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 September 2021	
and 31 August 2022	<u>335,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>335,000</u>
At 31 August 2021	<u>335,000</u>

Cost or valuation at 31 August 2022 is represented by:

	Other investments £
Valuation in 2022	<u>335,000</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>335,000</u>	<u>335,000</u>

Fixed asset investments were valued on an open market basis on 31 August 2021 by Mr S Clarke .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Due from partnership	228,262	196,652
Directors' current accounts	<u>71,024</u>	<u>-</u>
	<u>299,286</u>	<u>196,652</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Tax	49,265	75,157
Directors' current accounts	-	179,861
Accruals and deferred income	<u>984</u>	<u>984</u>
	<u>50,249</u>	<u>256,002</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	2022 £	2021 £
Mr S Clarke		
Balance outstanding at start of year	(179,861)	(182,177)
Amounts advanced	319,952	137,779
Amounts repaid	(69,067)	(135,463)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>71,024</u>	<u>(179,861)</u>

Interest has been charged on the overdrawn director's loan account at the HM Revenue & Customs official rate of interest applicable during the year, being 2% per annum.

The overdrawn director's loan account was repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.