

REGISTERED NUMBER: 06246802 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Stuart Clarke Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Stuart Clarke Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR: Mr S Clarke

SECRETARY: Mr C E Clarke

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 06246802 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Stuart Clarke Limited (Registered number: 06246802)

**Balance Sheet
31 August 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		20,000		40,000
CURRENT ASSETS					
Debtors	5	155,456		87,718	
Cash at bank		<u>1,747</u>		<u>1,220</u>	
		157,203		88,938	
CREDITORS					
Amounts falling due within one year	6	<u>29,488</u>		<u>79,457</u>	
NET CURRENT ASSETS			<u>127,715</u>		<u>9,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,715</u>		<u>49,481</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>147,615</u>		<u>49,381</u>
SHAREHOLDERS' FUNDS			<u>147,715</u>		<u>49,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

Mr S Clarke - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Stuart Clarke Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the company's share of the profits of the partnership, Clarke & Simpson.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2017 and 31 August 2018	<u>200,000</u>
AMORTISATION	
At 1 September 2017	160,000
Charge for year	<u>20,000</u>
At 31 August 2018	<u>180,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>20,000</u>
At 31 August 2017	<u>40,000</u>

Goodwill arose on the purchase of the company's share in Clarke & Simpson.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Due from Clarke & Simpson	92,466	87,718
Directors' current accounts	<u>62,990</u>	<u>-</u>
	<u>155,456</u>	<u>87,718</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	28,744	29,822
Directors' current accounts	-	48,921
Accruals and deferred income	<u>744</u>	<u>714</u>
	<u>29,488</u>	<u>79,457</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018 £	2017 £
Mr S Clarke		
Balance outstanding at start of year	-	-
Amounts advanced	72,394	-
Amounts repaid	(9,404)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>62,990</u>	<u>-</u>

The director's loan account has been cleared within nine months of the year end.

Interest has been charged on the overdrawn amount at a rate of 2.5% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.