

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Stuart Clarke Limited

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for the Year Ended 31 August 2016**

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Stuart Clarke Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: Mr S Clarke

SECRETARY: Mr C E Clarke

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 06246802 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Stuart Clarke Limited (Registered number: 06246802)

**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		60,000		80,000
CURRENT ASSETS					
Debtors		134,998		150,015	
Cash at bank		<u>1,310</u>		<u>4,517</u>	
		136,308		154,532	
CREDITORS					
Amounts falling due within one year		<u>73,941</u>		<u>34,925</u>	
NET CURRENT ASSETS			<u>62,367</u>		<u>119,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,367</u>		<u>199,607</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>122,267</u>		<u>199,606</u>
SHAREHOLDERS' FUNDS			<u>122,367</u>		<u>199,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 May 2017 and were signed by:

Mr S Clarke - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the company's share of the profits of the partnership, Clarke & Simpson.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>200,000</u>
AMORTISATION	
At 1 September 2015	120,000
Amortisation for year	<u>20,000</u>
At 31 August 2016	<u>140,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>60,000</u>
At 31 August 2015	<u>80,000</u>

Goodwill arose on the purchase of the company's share in Clarke & Simpson.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100 (2015 - 1)	Ordinary Shares	1	<u>100</u>	<u>1</u>

99 Ordinary Shares shares of 1 were issued during the year for cash of £ 99 .

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
Mr S Clarke		
Balance outstanding at start of year	75,528	-
Amounts advanced	118,852	114,151
Amounts repaid	(194,380)	(38,623)
Balance outstanding at end of year	<u>-</u>	<u>75,528</u>

Interest was charged on the director's loan at a rate of 3% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.