

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Stuart Clarke Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Stuart Clarke Limited
Company Information
for the Year Ended 31 August 2015

DIRECTOR: Mr S Clarke

SECRETARY: Mr C E Clarke

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 06246802 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		80,000		100,000
CURRENT ASSETS					
Debtors		150,015		59,946	
Cash at bank		<u>4,517</u>		<u>521</u>	
		154,532		60,467	
CREDITORS					
Amounts falling due within one year		<u>34,925</u>		<u>44,022</u>	
NET CURRENT ASSETS			<u>119,607</u>		<u>16,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,607</u>		<u>116,445</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>199,606</u>		<u>116,444</u>
SHAREHOLDERS' FUNDS			<u>199,607</u>		<u>116,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2016 and were signed by:

Mr S Clarke - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the company's share of the profits of the partnership, Clarke & Simpson.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>200,000</u>
AMORTISATION	
At 1 September 2014	100,000
Amortisation for year	<u>20,000</u>
At 31 August 2015	<u>120,000</u>
NET BOOK VALUE	
At 31 August 2015	<u>80,000</u>
At 31 August 2014	<u>100,000</u>

Goodwill arose on the purchase of the company's share in Clarke & Simpson.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary Shares	1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
Mr S Clarke		
Balance outstanding at start of year	-	-
Amounts advanced	114,151	-
Amounts repaid	(38,623)	-
Balance outstanding at end of year	<u>75,528</u>	<u>-</u>

Interest was charged on the above at a rate of 3.25% per annum up to 5th April 2015 and at 3% per annum thereafter.

The overdrawn director's loan account was cleared within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.