

COMPANY REGISTRATION NUMBER 06246269

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Unaudited Abbreviated Accounts

for the year ended

31st March 2013



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ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Accountants' Report to the Directors

for the year ended 31st March 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MOORE THOMPSON
Chartered Accountants

Spalding

Dated 23 December 2013

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Abbreviated Balance Sheet

as at 31st March 2013

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			143,287		207,061
Investments			3,900		3,900
			<u>147,187</u>		<u>210,961</u>
Current assets					
Debtors	3	249,475		391,960	
Cash at bank		<u>1,200</u>		<u>-</u>	
		250,675		391,960	
Creditors: amounts falling due within one year	4	<u>259,936</u>		<u>324,328</u>	
Net current (liabilities)/assets			(9,261)		67,632
Total assets less current liabilities			<u>137,926</u>		<u>278,593</u>
Creditors: amounts falling due after more than one year	5		1,213,208		912,104
			<u>(1,075,282)</u>		<u>(633,511)</u>
Capital and reserves					
Called-up equity share capital	6		100,000		100,000
Share premium account			120,000		120,000
Profit and loss account			<u>(1,295,282)</u>		<u>(853,511)</u>
Deficit			<u>(1,075,282)</u>		<u>(633,511)</u>

The Balance sheet continues on the following page
The notes on pages 4 to 8 form part of these abbreviated accounts

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Abbreviated Balance Sheet *(continued)*

as at 31st March 2013

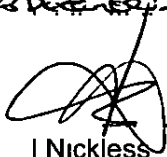
For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on ~~23 December 2012~~, and are signed on their behalf by



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Company Registration Number 06246269

The notes on pages 4 to 8 form part of these abbreviated accounts

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The company accounts have been prepared on a going concern basis. The company is dependent upon the continued support of Jacdaw Investments Limited, who have indicated their support dependent upon performance criteria being met. The directors believe that the company will meet the requirements and will be able to continue as a going concern for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 15 years straight line
Plant & Machinery	- 25% straight line
Motor Vehicles	- 25% straight line
Computer equipment	- 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2013

1 Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st April 2012	419,606	3,900	423,506
Additions	36,998	—	36,998
Disposals	(124,648)	—	(124,648)
At 31st March 2013	331,956	3,900	335,856
Depreciation			
At 1st April 2012	212,545	—	212,545
Charge for year	68,845	—	68,845
On disposals	(92,721)	—	(92,721)
At 31st March 2013	188,669	—	188,669
Net book value			
At 31st March 2013	143,287	3,900	147,187
At 31st March 2012	207,061	3,900	210,961

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2013

The company owns 100% of the issued share capital of the companies listed below,

Subsidiary	Nature of trade	Registered in
Absolute Commercial Services Limited	Dormant	England and Wales
Absolute Home Security Limited	Dormant	England and Wales
Absolute Heating Services Limited	Dormant	England and Wales
Absolute Home Services Limited	Dormant	England and Wales

	2013 £	2012 £
Aggregate capital and reserves		
Absolute Commercial Services Limited	1,000	1,000
Absolute Home Security Limited	1,000	1,000
Absolute Heating Services Limited	1,000	1,000
Absolute Home Services Limited	<u>900</u>	<u>900</u>

3 Debtors

Debtors include amounts of £37,810 (2012 - £41,410) falling due after more than one year

4. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Hire purchase agreements	<u>-</u>	<u>7,683</u>

5 Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Other creditors including taxation and social security	1,105,000	910,082
Hire purchase agreements	<u>-</u>	<u>2,022</u>
	<u>1,105,000</u>	<u>912,104</u>

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2013

6. Share capital

Authorised share capital:

	2013	2012
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

ABSOLUTE PROPERTY SERVICES GROUP LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st March 2013

7. Post balance sheet events

Since the year end, the board has agreed with Jacdaw Investments Limited to capitalise the outstanding loans and interest accrued but unpaid at 31 March 2012

On 16 December 2013, it was agreed by special resolution of the members that the Share Premium Account of the company would be reduced to £1

As a result of the capitalisation and capital reduction a proforma summarised balance sheet appears as follows

	2013 (reconstructed)	
	£	£
Fixed Assets		
Tangible assets		143,287
Investments		3,900
		<u>147,187</u>
Current assets		
Debtors	211,665	
Debtors amounts falling due after more than one year	37,810	
Cash at bank	1,200	
	<u>250,675</u>	
Creditors, amounts falling due after more than one year	<u>160,144</u>	
Net current assets		<u>90,531</u>
Total assets less current liabilities		237,718
Creditors amounts falling due after more than one year		<u>108,000</u>
		<u>129,718</u>
Capital and reserves		
Called-up equity share capital		105,000
Share premium account		1
Profit and loss account		<u>24,717</u>
		<u>129,718</u>