

Company Registration No. 06245993 (England and Wales)

ABSTRACT SCAFFOLDING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

ABSTRACT SCAFFOLDING LIMITED

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ABSTRACT SCAFFOLDING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|-----------------|---------------|----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 7,975 | | 9,354 |
| Current assets | | | | | |
| Debtors | | 17,364 | | 25,371 | |
| Cash at bank and in hand | | 7,371 | | 948 | |
| | | <u>24,735</u> | | <u>26,319</u> | |
| Creditors: amounts falling due within one year | | <u>(17,750)</u> | | <u>(6,054)</u> | |
| Net current assets | | | 6,985 | | 20,265 |
| Total assets less current liabilities | | | <u>14,960</u> | | <u>29,619</u> |
| Provisions for liabilities | | | (1,072) | | - |
| | | | <u>13,888</u> | | <u>29,619</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>13,788</u> | | <u>29,519</u> |
| Shareholders' funds | | | <u>13,888</u> | | <u>29,619</u> |

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 August 2014

D Parton
Director

Company Registration No. 06245993

ABSTRACT SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|-------------------------|
| Plant and machinery | 15% on reducing balance |
| Computer equipment | 15% on reducing balance |
| Motor vehicles | 25% on reducing balance |

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

| | |
|-----------------------|--------|
| | £ |
| Cost | |
| At 1 April 2013 | 19,610 |
| Additions | 332 |
| | <hr/> |
| At 31 March 2014 | 19,942 |
| | <hr/> |
| Depreciation | |
| At 1 April 2013 | 10,256 |
| Charge for the year | 1,711 |
| | <hr/> |
| At 31 March 2014 | 11,967 |
| | <hr/> |
| Net book value | |
| At 31 March 2014 | 7,975 |
| | <hr/> |
| At 31 March 2013 | 9,354 |
| | <hr/> |

ABSTRACT SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

| | | | |
|----------|---|-------------------|-------------------|
| 3 | Share capital | 2014 | 2013 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|-------------|--------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| D Parton | - | 10,336 | - | - | 10,336 | - |
| | | <u>10,336</u> | <u>-</u> | <u>-</u> | <u>10,336</u> | <u>-</u> |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

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