

Company Registration No. 06245993 (England and Wales)

ABSTRACT SCAFFOLDING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ABSTRACT SCAFFOLDING LIMITED

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ABSTRACT SCAFFOLDING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		22,033		16,377
Current assets					
Debtors		13,379		11,899	
Cash at bank and in hand		4,209		1,253	
		<u>17,588</u>		<u>13,152</u>	
Creditors: amounts falling due within one year	3	<u>(13,523)</u>		<u>(11,060)</u>	
Net current assets			4,065		2,092
Total assets less current liabilities			26,098		18,469
Provisions for liabilities			<u>(4,055)</u>		<u>(2,847)</u>
			<u>22,043</u>		<u>15,622</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			21,943		15,522
Shareholders' funds			<u>22,043</u>		<u>15,622</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016

D Parton
Director

Company Registration No. 06245993

ABSTRACT SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABSTRACT SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015 31,688

Additions 9,884

At 31 March 2016 41,572

Depreciation

At 1 April 2015 15,311

Charge for the year 4,228

At 31 March 2016 19,539

Net book value

At 31 March 2016 22,033

At 31 March 2015 16,377

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,868 (2015 - £2,882).

Bank loans and overdrafts includes invoice finance which is secured on the trade debtors.

4 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each 100 100

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