

Registered Number 06245757

Madpup Ltd

Abbreviated Accounts

30 April 2012

Madpup Ltd

Registered Number 06245757

Company Information

Registered Office:

22 Grange Road
Ramsgate
Kent
CT11 9LR

Reporting Accountants:

Adlam Accountancy Services

22 Grange Road
Ramsgate
Kent
CT11 9LR

Madpup Ltd

Registered Number 06245757

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,522	10,793
		<u>8,522</u>	<u>10,793</u>
Current assets			
Stocks		1,450	575
Debtors		0	2,895
Cash at bank and in hand		945	984
Total current assets		<u>2,395</u>	<u>4,454</u>
Prepayments and accrued income		0	2,468
Creditors: amounts falling due within one year		(801)	(900)
Net current assets (liabilities)		1,594	6,022
Total assets less current liabilities		<u>10,116</u>	<u>16,815</u>
Creditors: amounts falling due after more than one year		(19,369)	(27,258)
Total net assets (liabilities)		<u>(9,253)</u>	<u>(10,443)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,254)	(10,444)
Shareholders funds		<u>(9,253)</u>	<u>(10,443)</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 January 2013

And signed on their behalf by:

MC Booton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 May 2011		19,621
Additions		1,674
Disposals	-	<u>(2,968)</u>
At 30 April 2012	-	<u>18,327</u>
Depreciation		
At 01 May 2011		8,828
Charge for year		2,492
On disposals	-	<u>(1,515)</u>
At 30 April 2012	-	<u>9,805</u>
Net Book Value		
At 30 April 2012		8,522
At 30 April 2011	-	<u>10,793</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 ordinary shares of £1 each	1	1