

**Saracen Consulting LTD**  
**Registered number: 6245593**  
**Abbreviated Balance Sheet**  
**as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	2,006	3,150
<b>Current assets</b>			
Debtors		520	2,360
Cash at bank and in hand		12,532	27,971
		<u>13,052</u>	<u>30,331</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,202)</u>	<u>(24,297)</u>
<b>Net current (liabilities)/assets</b>		(150)	6,034
<b>Net assets</b>		<u>1,856</u>	<u>9,184</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,756	9,084
<b>Shareholders' funds</b>		<u>1,856</u>	<u>9,184</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Tozomul Ali  
Director

Approved by the board on 16 August 2010

MONDAY



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**Saracen Consulting LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets** **£**

**Cost**

At 1 June 2009 4,576

At 31 May 2010 4,576

**Depreciation**

At 1 June 2009 1,426

Charge for the year 1,144

At 31 May 2010 2,570

**Net book value**

At 31 May 2010 2,006

At 31 May 2009 3,150

<b>3 Share capital</b>	<b>2010 No</b>	<b>2009 No</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>