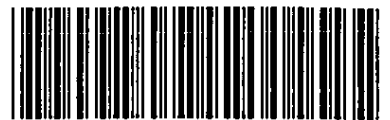


Registered number:
06245593
England and Wales

Saracen Consulting LTD
Unaudited Report and Accounts
31 May 2009

Acctech Consulting
Chartered Accountants
51 Fashion Street
London
E1 6PX

TUESDAY



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COMPANIES HOUSE

Saracen Consulting LTD
Contents of the Financial Statements
for the year ended 31 May 2009

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Saracen Consulting LTD
Directors' Report
for the year ended 31 May 2009

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 May 2009.

Principal activities

The principal activity of the company in the period under review was that of IT services.

Directors

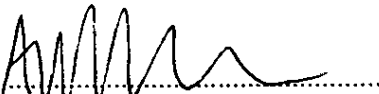
The directors in office in the year and their interests in the company's issued share capital on 31 May 2009 were as follows:

	31 May 2009	1 June 2008
Ordinary		
Mr Tozomul Ali	50	50
Mrs Aysha Begum	50	50

There have been no changes in directorship between the end of the year and the dates of this report.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of
the board of directors


.....
Mrs Aysha Begum
Secretary

Approved by the board: 13 October 2009

**Saracen Consulting LTD
Directors' Responsibilities
for the year ended 31 May 2009**

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Saracen Consulting LTD
Profit and Loss Account
for the year ended 31 May 2009

	Notes	2009 £	2008 £
Turnover		86,897	84,424
Gross profit		86,897	84,424
Administrative expenses		(27,988)	(16,483)
Other operating income		-	100
Operating profit	3	58,909	68,041
Other interest receivable and similar income	4	398	266
Profit on ordinary activities before taxation		59,307	68,307
Tax on profit or loss on ordinary activities	5	(12,079)	(13,660)
Profit for the financial year		47,228	54,647

Saracen Consulting LTD
Balance Sheet
as at 31 May 2009

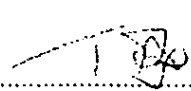
Registered Number: 06245593

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	7	3,150	1,444
Current assets			
Debtors	8	2,360	7,696
Cash at bank and in hand		27,971	27,778
		30,331	35,474
Creditors: amounts falling due within one year	9	(24,297)	(19,961)
Net current assets		6,034	15,513
Total assets less current liabilities		9,184	16,957
Net assets		9,184	16,957
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	9,084	16,857
Shareholders' funds		9,184	16,957

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s386 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s396 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors


 Mr Tozomul Ali
 Director

Approved by the board: 13 October 2009

Saracen Consulting LTD
Notes to the Financial Statements
for the year ended 31 May 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
--------------------	-------------

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Directors' emoluments	2009	2008
	£	£
Emoluments	12,000	3,316
3 Operating profit	2009	2008
	£	£
Operating profit is after charging:		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	945	481
4 Interest receivable and similar income:	2009	2008
	£	£
Deposit account interest	398	266
	<u>398</u>	<u>266</u>

Saracen Consulting LTD
Notes to the Financial Statements - continued
for the year ended 31 May 2009

5 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises:

	2009	2008
	£	£
Current tax:		
UK corporation tax	12,079	13,660
Tax on profit on ordinary activities	<u>12,079</u>	<u>13,660</u>

6 Dividends

Dividends of £55,000 (2008: £37,790) have been paid in the year.

7 Tangible fixed assets

	Plant and Machinery etc. £	Total £
Cost		
At 1 June 2008	1,925	1,925
Additions	2,651	2,651
At 31 May 2009	<u>4,576</u>	<u>4,576</u>
Depreciation		
At 1 June 2008	481	481
Charge for the year	945	945
At 31 May 2009	<u>1,426</u>	<u>1,426</u>
Net book value		
At 31 May 2009	<u>3,150</u>	<u>3,150</u>
At 31 May 2008	<u>1,444</u>	<u>1,444</u>

8 Debtors

	2009	2008
	£	£
Trade debtors	1,840	7,176
Other debtors	520	520
	<u>2,360</u>	<u>7,696</u>

9 Creditors: amounts falling due within one year

	2009	2008
	£	£
Taxation and social security	16,815	18,961
Directors loan	3,167	104
Accruals and deferred income	4,315	896
	<u>24,297</u>	<u>19,961</u>

10 Share capital - equity shares

	2009	2009	2008
	No. Shares	£	£
Allotted, called up fully paid share capital:			
Ordinary	100	<u>100</u>	<u>100</u>

Saracen Consulting LTD
Notes to the Financial Statements - continued
for the year ended 31 May 2009

11 Reserves

	Profit and Loss Account £
Brought forward	16,856
Profit for the financial year	47,228
Dividends	(55,000)
	<u>9,084</u>