

**REGISTERED NUMBER: 06244786 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2008  
FOR  
GROUND ONE LTD**

FRIDAY



\*LY5XKEJ2\*

L12

30/10/2009

146

COMPANIES HOUSE

**GROUND ONE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**GROUND ONE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2008**

**DIRECTORS:**

P R Bustin  
J McCallion

**SECRETARY:**

R B H Jackson

**REGISTERED OFFICE:**

Millennium House  
51 High Street  
Feltham  
Middlesex  
TW13 4AB

**REGISTERED NUMBER:**

06244786 (England and Wales)

**AUDITORS:**

Richardson Jones  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

**REPORT OF THE INDEPENDENT AUDITORS TO  
GROUND ONE LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Ground One Ltd for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Richardson Jones  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

Date: 29/10/09

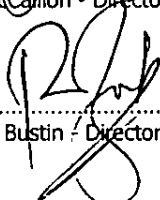
**GROUND ONE LTD**  
**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2008**

	31.12.08 £	31.12.07 £
<b>CURRENT ASSETS</b>		
Debtors	469,454	358,079
Cash at bank	62,726	40,437
	<u>532,180</u>	<u>398,516</u>
<b>CREDITORS</b>		
Amounts falling due within one year	476,019	394,167
	<u>56,161</u>	<u>4,349</u>
<b>NET CURRENT ASSETS</b>		
	<u>56,161</u>	<u>4,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u><u>56,161</u></u>	<u><u>4,349</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2 1	1
Profit and loss account	56,160	4,348
	<u>56,161</u>	<u>4,349</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u><u>56,161</u></u>	<u><u>4,349</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on.. 29/10/09 and were signed on its behalf by:

  
 .....  
 J McCallion - Director

  
 .....  
 P R Bustin - Director

The notes form part of these abbreviated accounts

## GROUND ONE LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1	ordinary	1	<u>1</u>	<u>1</u>

#### 3. RELATED PARTY DISCLOSURES

Under the provision of FRS 8, the company is exempt from the requirements to disclose details of related party transactions with the group companies.

#### 4. ULTIMATE CONTROLLING PARTY

In the directors' opinion, the company's ultimate parent company, controlling party and parent undertaking of the largest and smallest group of undertakings for which group accounts are prepared and of which Ground One Limited is a member, is Travel Assets Group Ltd, a company incorporated in the United Kingdom.

Copies of the group financial statements are available from Travel Assets Group Ltd, Millennium House, 51 High Street, TW13 4AB, Feltham, UK.