

**Registered Number 06243657**

**50FIFTY LTD**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	4,869	7,068
		<u>4,869</u>	<u>7,068</u>
<b>Current assets</b>			
Stocks		7,500	7,500
Cash at bank and in hand		9,571	23,288
		<u>17,071</u>	<u>30,788</u>
<b>Creditors: amounts falling due within one year</b>		(18,722)	(28,586)
<b>Net current assets (liabilities)</b>		<u>(1,651)</u>	<u>2,202</u>
<b>Total assets less current liabilities</b>		<u>3,218</u>	<u>9,270</u>
<b>Total net assets (liabilities)</b>		<u>3,218</u>	<u>9,270</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		3,217	9,269
<b>Shareholders' funds</b>		<u>3,218</u>	<u>9,270</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:

**Lee Blake, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	15,422
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>15,422</u>
<b>Depreciation</b>	
At 1 June 2011	8,354
Charge for the year	2,199
On disposals	-
At 31 May 2012	<u>10,553</u>
<b>Net book values</b>	
At 31 May 2012	<u>4,869</u>
At 31 May 2011	<u>7,068</u>

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