

Registered Number 06243657

50FIFTY LTD

Abbreviated Accounts

31 May 2011

50FIFTY LTD

Registered Number 06243657

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,068	9,289
Total fixed assets		7,068	9,289
Current assets			
Stocks		7,500	7,500
Debtors			3,757
Cash at bank and in hand		23,288	3,461
Total current assets		30,788	14,718
Creditors: amounts falling due within one year		(28,585)	(15,036)
Net current assets		2,203	(318)
Total assets less current liabilities		9,271	8,971
Total net Assets (liabilities)		9,271	8,971
Capital and reserves			
Called up share capital		1	1
Profit and loss account		9,270	8,970
Shareholders funds		9,271	8,971

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

Lee Blake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	15,422
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>15,422</u>
Depreciation	
At 31 May 2010	6,133
Charge for year	2,221
on disposals	
At 31 May 2011	<u>8,354</u>
Net Book Value	
At 31 May 2010	9,289
At 31 May 2011	<u>7,068</u>