

**AUSTIN MACAULEY PUBLISHERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Nicholas Cliffe & Co. Limited
Mill House Mill Court
Great Shelford
Cambridge
CB22 5LD

Austin Macauley Publishers Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Austin Macauley Publishers Ltd
Balance Sheet
As at 31 August 2022

Registered number: 06243206

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		42,527		43,419
			<u>42,527</u>		<u>43,419</u>
CURRENT ASSETS					
Stocks	5	142,561		106,582	
Debtors	6	3,737,958		2,746,264	
Cash at bank and in hand		1,399,003		531,594	
		<u>5,279,522</u>		<u>3,384,440</u>	
Creditors: Amounts Falling Due Within One Year	7	(2,862,488)		(2,487,514)	
			<u>2,417,034</u>		<u>896,926</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>2,459,561</u>		<u>940,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>2,459,561</u>		<u>940,345</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	8	100		100	
Profit and Loss Account		2,459,461		940,245	
		<u>2,459,561</u>		<u>940,345</u>	
SHAREHOLDERS' FUNDS			<u>2,459,561</u>		<u>940,345</u>

Austin Macauley Publishers Ltd
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Rosanna Roberts

Director

29 August 2023

The notes on pages 3 to 6 form part of these financial statements.

Austin Macauley Publishers Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. General Information

Austin Macauley Publishers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06243206 . The registered office is 37-14D, 1 Canada Square, Canary Wharf, London, E14 5LQ.

Austin Macauley Publishers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	25% on reducing balance
Motor Vehicles	33.3% straight line
Fixtures & Fittings	20% on cost
Computer Equipment	20% on cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Austin Macauley Publishers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 52 (2021: 51)

4. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 September 2021	6,357	163,579	-	25,679
Additions	-	-	18,000	-
As at 31 August 2022	6,357	163,579	18,000	25,679
Depreciation				
As at 1 September 2021	4,644	132,526	-	20,388
Provided during the period	525	7,764	6,000	2,544
As at 31 August 2022	5,169	140,290	6,000	22,932
Net Book Value				
As at 31 August 2022	1,188	23,289	12,000	2,747
As at 1 September 2021	1,713	31,053	-	5,291

	Computer Equipment	Total
	£	£
Cost		
As at 1 September 2021	32,442	228,057
Additions	-	18,000
As at 31 August 2022	32,442	246,057
Depreciation		
As at 1 September 2021	27,080	184,638
Provided during the period	2,059	18,892
As at 31 August 2022	29,139	203,530
Net Book Value		
As at 31 August 2022	3,303	42,527
As at 1 September 2021	5,362	43,419

	2022	2021
	£	£
5. Stocks		
Finished goods	142,561	106,582
	142,561	106,582

Austin Macauley Publishers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,893,537	1,899,439
Prepayments and accrued income	3,100	3,100
Other debtors	10,000	10,000
Amounts owed by connected companies	820,266	822,585
VAT	11,055	11,140
	<u>3,737,958</u>	<u>2,746,264</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	137,430	165,463
Corporation tax	510,061	182,574
Other taxes and social security	27,528	25,479
Amounts owed to connected companies	-	30,372
Accruals and deferred income	2,187,455	2,083,619
Directors' loan accounts	14	7
	<u>2,862,488</u>	<u>2,487,514</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.