

**AUSTIN MACAULEY PUBLISHERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Nicholas Cliffe & Co. Limited

Mill House Mill Court
Great Shelford
Cambridge
CB22 5LD

Austin Macauley Publishers Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Austin Macauley Publishers Ltd
Balance Sheet
As at 31 August 2021

Registered number: 06243206

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		43,419		54,083
			<u>43,419</u>		<u>54,083</u>
CURRENT ASSETS					
Stocks	4	106,582		71,720	
Debtors	5	2,746,264		1,865,847	
Cash at bank and in hand		531,594		396,257	
		<u>3,384,440</u>		<u>2,333,824</u>	
Creditors: Amounts Falling Due Within One Year	6	(2,487,514)		(1,652,709)	
				<u></u>	
NET CURRENT ASSETS (LIABILITIES)			896,926		681,115
			<u>896,926</u>		<u>681,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			940,345		735,198
			<u>940,345</u>		<u>735,198</u>
NET ASSETS			940,345		735,198
			<u>940,345</u>		<u>735,198</u>
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Profit and Loss Account		940,245		735,098	
		<u>940,245</u>		<u>735,098</u>	
SHAREHOLDERS' FUNDS			940,345		735,198
			<u>940,345</u>		<u>735,198</u>

Austin Macauley Publishers Ltd
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohammed Bu-Malik

Director

22 August 2022

The notes on pages 3 to 5 form part of these financial statements.

Austin Macauley Publishers Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	25% on reducing balance
Fixtures & Fittings	20% on cost
Computer Equipment	20% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Austin Macauley Publishers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 51 (2020: 47)

3. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2020	6,357	163,579	24,098	29,207	223,241
Additions	-	-	1,581	3,235	4,816
As at 31 August 2021	6,357	163,579	25,679	32,442	228,057
Depreciation					
As at 1 September 2020	4,119	122,174	17,845	25,020	169,158
Provided during the period	525	10,352	2,543	2,060	15,480
As at 31 August 2021	4,644	132,526	20,388	27,080	184,638
Net Book Value					
As at 31 August 2021	1,713	31,053	5,291	5,362	43,419
As at 1 September 2020	2,238	41,405	6,253	4,187	54,083

4. Stocks

	2021	2020
	£	£
Stock - finished goods	106,582	71,720
	106,582	71,720

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	1,899,439	1,094,287
Prepayments and accrued income	3,100	11,703
Other debtors	10,000	10,000
Amounts owed by connected companies	822,585	749,857
VAT	11,140	-
	2,746,264	1,865,847

Austin Macauley Publishers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	165,463	-
Corporation tax	182,574	124,098
Other taxes and social security	25,479	19,101
VAT	-	2,577
Amounts owed to connected companies	30,372	30,372
Accruals and deferred income	2,083,619	1,475,619
Director's loan account	7	942
	<u>2,487,514</u>	<u>1,652,709</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. General Information

Austin Macauley Publishers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06243206 . The registered office is CGC 33-01 , 25 Canada Square, Canary Wharf, London, E14 5LQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.