

REGISTERED COMPANY NUMBER: 06243130 (England and Wales)
REGISTERED CHARITY NUMBER: 1119701

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020
FOR
KRIYA YOGA UK**

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

KRIYA YOGA UK

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**REPORT OF THE TRUSTEES
for the Year Ended 31 May 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been set up to 1) promote and advance the study and practice of Kriya Yoga to improve and uplift the spiritual, mental and physical well-being of sincere seekers of all faiths and beliefs who are thirsting for spiritual knowledge and 2) to provide relief to those who are sick or suffering.

Significant activities

To date we have focussed our efforts on helping the children of Hariharananda Balashram school in the Indian state of Odisha See link: hariharanandabalashram.com. The residential school was founded in 2004 with the support of Paramahansa Prajnananda and Prajnana Mission to help disadvantaged children. The school named after the great master Paramahansa Hariharananda now provides for 477 children who receive quality care and education.

Each year forty children aged 4 to 5 from poor backgrounds are admitted. Balashram educates and nurtures students for higher studies and offers vocational and life skills training so that graduates are well-equipped to achieve their potential and to live happy and fulfilled lives.

Any profits made from our Kriya initiation programmes, retreats and other occasional events are sent to Prajnana Mission who distribute funds to Balashram School and Prajnana Mission health Centres.

FINANCIAL REVIEW

Financial position

Incoming resources decreased from £152,982 in 2019 to £19,368 this year. A large proportion of the incoming resources in 2019 related to a single one-off donation.

Total expenditure decreased from £138,126 to £26,232 in 2019 for the current year.

The above factors resulted in a surplus of £13,885 for the current year against a surplus of £20,749 for the year ending 31 May 2019.

Principal funding sources

Donations and programme income have been used to assist with the company's charitable aims.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Kriya Yoga UK does not have share capital governed by its Memorandum and Articles of Association dated 10th May 2007. It is registered as a charity with the Charity Commission.

The company received charitable status on 18 June 2007.

Recruitment and appointment of new trustees

The trustees are elected by the members of the organisation at the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**REPORT OF THE TRUSTEES
for the Year Ended 31 May 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06243130 (England and Wales)

Registered Charity number

1119701

Registered office

PO BOX 72328

Kriya Yoga UK

London

NW7 0JS

Trustees

Swami Prajnanananda Giri

M D Givert

A S Klein

M G Mannion

Dr H Rampes

Approved by order of the board of trustees on 9 September 2020 and signed on its behalf by:

Dr H Rampes - Trustee

KRIYA YOGA UK

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 May 2020

	Notes	31.5.20 Unrestricted fund £	31.5.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,368	152,982
EXPENDITURE ON			
Charitable activities			
General		26,232	138,126
NET INCOME/(EXPENDITURE)		<u>(6,864)</u>	<u>14,856</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		20,749	5,893
TOTAL FUNDS CARRIED FORWARD		<u><u>13,885</u></u>	<u><u>20,749</u></u>

The notes form part of these financial statements

KRIYA YOGA UK (REGISTERED NUMBER: 06243130)

STATEMENT OF FINANCIAL POSITION
31 May 2020

		31.5.20 Unrestricted fund £	31.5.19 Total funds £
CURRENT ASSETS	Notes		
Stocks	4	4,421	-
Cash at bank		<u>10,514</u>	<u>22,249</u>
		14,935	22,249
CREDITORS			
Amounts falling due within one year	5	(1,050)	(1,500)
NET CURRENT ASSETS		<u>13,885</u>	<u>20,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,885	20,749
NET ASSETS FUNDS		<u>13,885</u>	<u>20,749</u>
Unrestricted funds	6	<u>13,885</u>	<u>20,749</u>
TOTAL FUNDS		<u>13,885</u>	<u>20,749</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2020 and were signed on its behalf by:

H Rampes - Trustee

The notes form part of these financial statements

KRIYA YOGA UK

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees are of the opinion that the charity will receive incoming funds and structure its costs over the next 12 month. They are therefore of the opinion that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Trustees' expenses

Expenses reimbursed by Kriya Yoga UK Limited:

Trustee Dr Hagen Rampes and Mr M Mannion had expenses reimbursed by the charity to the value of £242 (2019: £Nil) and £395 (2019: £2,762) respectively for charity expenses.

KRIYA YOGA UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 May 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	152,982
EXPENDITURE ON	
Charitable activities	
General	138,126
NET INCOME	<u>14,856</u>

RECONCILIATION OF FUNDS

Total funds brought forward	5,893
TOTAL FUNDS CARRIED FORWARD	<u><u>20,749</u></u>

4. STOCKS

	31.5.20 £	31.5.19 £
Book stock	<u>4,421</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Accrued expenses	<u>1,050</u>	<u>1,500</u>

6. MOVEMENT IN FUNDS

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	20,749	(6,864)	13,885
TOTAL FUNDS	<u>20,749</u>	<u>(6,864)</u>	<u>13,885</u>

KRIYA YOGA UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 May 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,368	(26,232)	(6,864)
TOTAL FUNDS	<u>19,368</u>	<u>(26,232)</u>	<u>(6,864)</u>

Comparatives for movement in funds

	At 1.6.18 £	Net movement in funds £	At 31.5.19 £
Unrestricted funds			
General fund	5,893	14,856	20,749
TOTAL FUNDS	<u>5,893</u>	<u>14,856</u>	<u>20,749</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,982	(138,126)	14,856
TOTAL FUNDS	<u>152,982</u>	<u>(138,126)</u>	<u>14,856</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.