

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

LISTER MEDICAL ASSOCIATES LTD

Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

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FOR THE YEAR ENDED 30 JUNE 2017

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DIRECTORS: Dr Sarbjit Bahia
Mrs Ranjit Bahia

SECRETARY: Mrs Ranjit Bahia

REGISTERED OFFICE: 44 George Road
Edgbaston
West Midlands
B15 1PL

REGISTERED NUMBER: 06242796 (England and Wales)

ACCOUNTANTS: Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		28,325		425,077
CURRENT ASSETS					
Debtors	5	129,670		159,799	
Cash at bank		170,326		131,320	
		299,996		291,119	
CREDITORS					
Amounts falling due within one year	6	28,716		52,991	
NET CURRENT ASSETS			271,280		238,128
TOTAL ASSETS LESS CURRENT LIABILITIES			299,605		663,205
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			299,603		663,203
SHAREHOLDERS' FUNDS			299,605		663,205

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2018 and were signed on its behalf by:

Mrs Ranjit Bahia - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Lister Medical Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2016	365,038	26,717	37,456
Disposals	(365,038)	(26,717)	-
At 30 June 2017	-	-	37,456
DEPRECIATION			
At 1 July 2016	-	-	23,101
Charge for year	-	-	2,153
At 30 June 2017	-	-	25,254
NET BOOK VALUE			
At 30 June 2017	-	-	12,202
At 30 June 2016	365,038	26,717	14,355
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016	36,180	12,028	477,419
Disposals	-	-	(391,755)
At 30 June 2017	36,180	12,028	85,664
DEPRECIATION			
At 1 July 2016	22,516	6,725	52,342
Charge for year	2,049	795	4,997
At 30 June 2017	24,565	7,520	57,339
NET BOOK VALUE			
At 30 June 2017	11,615	4,508	28,325
At 30 June 2016	13,664	5,303	425,077

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

5. **DEBTORS**

	30.6.17 £	30.6.16 £
Amounts falling due within one year:		
Trade debtors	-	40,789
Other debtors	<u>10,660</u>	<u>-</u>
	<u>10,660</u>	<u>40,789</u>
Amounts falling due after more than one year:		
Intercompany account	<u>119,010</u>	<u>119,010</u>
Aggregate amounts	<u>129,670</u>	<u>159,799</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	-	107
Trade creditors	7,200	-
Tax	8,326	27,908
VAT	1,306	4,153
Other creditors	4,745	13,745
Directors' current accounts	5,389	5,328
Accrued expenses	<u>1,750</u>	<u>1,750</u>
	<u>28,716</u>	<u>52,991</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Dr S Bahia and Mrs R Bahia.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.