

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

LISTER MEDICAL ASSOCIATES LTD

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FOR THE YEAR ENDED 30 JUNE 2014

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LISTER MEDICAL ASSOCIATES LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:

Dr Sarbjit Bahia
Mrs Ranjit Bahia

SECRETARY:

Mrs Ranjit Bahia

REGISTERED OFFICE:

44 George Road
Edgbaston
West Midlands
B15 1PL

REGISTERED NUMBER:

06242796 (England and Wales)

ACCOUNTANTS:

Ark Aurora Ltd
(incorporating Gompertz Kendall & Co)
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		433,944		438,747
CURRENT ASSETS					
Debtors		223,458		361,273	
Cash at bank		254,411		596,629	
		477,869		957,902	
CREDITORS					
Amounts falling due within one year		290,143		153,347	
NET CURRENT ASSETS			187,726		804,555
TOTAL ASSETS LESS CURRENT LIABILITIES			621,670		1,243,302
CREDITORS					
Amounts falling due after more than one year			200,000		1,000,000
NET ASSETS			421,670		243,302
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			421,668		243,300
SHAREHOLDERS' FUNDS			421,670		243,302

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2015 and were signed on its behalf by:

Mrs Ranjit Bahia - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	471,492
Additions	2,641
At 30 June 2014	<u>474,133</u>
DEPRECIATION	
At 1 July 2013	32,745
Charge for year	7,444
At 30 June 2014	<u>40,189</u>
NET BOOK VALUE	
At 30 June 2014	<u>433,944</u>
At 30 June 2013	<u>438,747</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors less than one year is £152,354 (2013: £52,944) due to the directors of the company, Dr Sarbjit Bahia and Mrs Ranjit K Bahia.

Included in other creditors more than one year is £200,000 (2013: £1,000,000) due to Dr Sarbjit Bahia.

5. **ULTIMATE CONTROLLING PARTY**

The controlling party and the ultimate controlling party are not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.