

Abix Contracts Limited Annual Report And Accounts 05 April 2008

Registered Office
24 Andalus Rd
Clapham North
London
SW9 9PF

Registration Number
6242700



Financial Statements
Abix Contracts Limited
For Period Ended 05 April 2008

Contents

Directors Report	(1)
Profit And Loss Account	(2)
Balance Sheet	(3)
Notes To The Accounts	(4 - 6)
Detailed Profit And Loss	(7)

Abix Contracts Limited

Directors Report

The director submits its report with the company financial statements for period ended 05 April 2008

Incorporation

The company was incorporated on 10 May 2007

Results And Dividends

The net profit for the period after taxation was £24,515

The directors have paid dividends totalling £23,291

Principle Activity

The principle activity of the company during the period under review was Physiotherapist

Directors Responsibilities

Company law requires the director to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company as at the end of each financial year and of the profit and loss of the company for that period

In preparing the financial statements, the director must

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The director is responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

Director

Directors and their interests at the end of the period were

Nicole Ann Lee - 1 Ordinary Share

The Director being eligible has offered himself up for re-election

Close Company

In the opinion of the director, the company is a small company for the purposes of taxation

Auditors

The company has not appointed auditors as it is entitled to take advantage of exemptions conferred by Subsection (1) of Section 249A of the Companies Act 1985

Signed by the Director



Nicole Ann Lee

Date 04 June 2008

Abix Contracts Limited

Profit And Loss Account For Period Ending 05 April 2008

	Notes	2008	2007
Turnover	1	37,679	0
Administration Costs		7,030	0
Profits on ordinary activites before tax		30,649	0
Interest Income		0	0
Net profit before tax	2	30,649	0
Taxation		6,134	0
Net profit after tax	3	24,515	0
Dividends Paid		23,291	0
Retained profit/lost brought forward		0	0
Retained profit/loss for the year		<u>1,224</u>	<u>0</u>

Continued Operation

The Company is to continue operations as normal

Total Recognised Gains Or Losses

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts

Abix Contracts Limited

Balance Sheet As At

05 April 2008

	Notes	2008	2007
<u>Fixed Assets</u>			
Tangible fixed assets	4	0	0
<u>Current Assets</u>			
Cash at bank and in hand		7,358	0
Debtors		1	0
		<u>7,359</u>	<u>0</u>
<u>Creditors</u>			
Amounts falling due within one year	5	6,134	0
Net current assets/(liabilities)		<u>1,225</u>	<u>0</u>
Total Assets		<u>1,225</u>	<u>0</u>
<u>Capital And Reserves</u>			
Called up share capital	6	1	0
Retained profit		<u>1,224</u>	<u>0</u>
Shareholders funds	7	<u>1,225</u>	<u>0</u>

For the financial period ended 05 April 2008

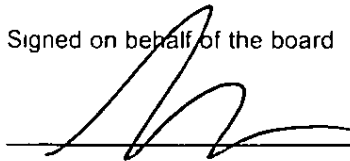
- The company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985
- No notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period

The director acknowledges responsibility for

- Ensuring that the company keeps accounting records that comply with Section 221 of the Act
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act , and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The director has taken advantage of the exemptions by Part III of Schedule 8 of the Companies Act 1985, and in his/her opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company

Signed on behalf of the board



 Nicole Ann Lee

Abix Contracts Limited

Notes To The Accounts For Period Ending 05 April 2008

1 Accounting Policies

Accounting Convention - The accounts have been prepared under the historic cost convention

Turnover - Turnover represents the invoiced amount of services provided and work done (stated net of value added tax) all arising in the United Kingdom

Cash Flows - In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cash flow statement

Tangible Fixed Assets - Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows

Plant and Equipment 60% First Year
40% p a on a reducing balance

2 Profit On Ordinary Activities Before Tax

Profit is stated after charging the following

	2008	2007
Admin & accounting fees	1,949	0
Directors salary	4,200	0
Remaining expenses	881	0
Total administration costs	7,030	0

3 Dividends

	2008	2007
Net dividends paid per ordinary share	23,291	0

Abix Contracts Limited

Notes To The Accounts For Period Ending 05 April 2008

4 Tangible Fixed Assets

No Fixed Assets For This Period To Report On

5 Creditors

	2008	2007
UK corporation tax	6,134	0
VAT	0	0
Other creditors	0	0
Sharedholders	0	0
Total	<u>6,134</u>	<u>0</u>

Abix Contracts Limited

Notes To The Accounts For Period Ending 05 April 2008

6 Share Capital

	2008	2007
Authorised share capital ordinary shares of £1	1000	1000
Issued and fully paid ordinary shares of £1	1	1

7 Shareholders' Funds - Reconciliation of movements on shareholders' funds

	2008	2007
Opening shareholders' funds	0	0
Profit for the financial period after taxation	24,515	0
Dividends	23,291	0
	<u>1,224</u>	<u>0</u>
 New share capital subscribed	 0	 0
Issued share capital	<u>1</u>	<u>0</u>
Closing shareholders' funds	1,225	0

Abix Contracts Limited

Detailed Profit & Loss For The Period Ending 05 April 2008

	2008	2007
Turnover	37,679	0
Other Income	0	0
Total Income	37,679	0
<u>Less Expenses</u>		
Insurance	156	0
London 1st Fees	1 894	0
Net Salary	4,200	0
Publications	33	0
Repairs	34	0
Subscriptions, Journals And Publications	55	0
Training And Education	205	0
Travel	453	0
Total Expense	7,030	0
Total	30,649	0