

COMPANIES
HOUSE

HURST PARK (HORSHAM) MANAGEMENT LTD

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Company No: 06242513

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COMPANIES HOUSE

HURST PARK (HORSHAM) MANAGEMENT LTD

Company information

Directors	R J Dawson
Secretary	M M Secretarial Ltd
Company number	06242513
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

HURST PARK (HORSHAM) MANAGEMENT LTD

Directors Report as at 31 DECEMBER 2014

The Directors present their Report and Financial Statements for the year ended 31 December 2014.

Principal activity

The principal activity of the company continued to be the management and administration of the property and communal land at Hurst Park, Hurst Road, Horsham, West Sussex.

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows:

	31 December 2014	31 December 2013
R J Dawson	1 Ordinary	1 Ordinary
A N Woodward (resigned 8 August 2014)		

All serving directors are members of the company.

Directors responsibility

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006.

By order of the board



M M Secretarial Ltd
Secretary

Date: 1 April 2015

HURST PARK (HORSHAM) MANAGEMENT LTD

INCOME AND EXPENDITURE ACCOUNT for the year ended 31 DECEMBER 2014

	Notes	2014 £	2013 £
Income		21,875	20,228
Administrative expenditure		(19,526)	(32,135)
		<hr/>	<hr/>
Operating (deficit)/surplus		2,349	(11,907)
Bank interest receivable		1	4
		<hr/>	<hr/>
(Deficit)/surplus on ordinary activities before taxation		2,350	(11,903)
Taxation		(1)	(1)
		<hr/>	<hr/>
(Deficit)/surplus on ordinary activities after taxation		2,349	(11,904)
Retained surplus brought forward		825	12,729
		<hr/>	<hr/>
Retained surplus carried forward		<u>3,174</u>	<u>825</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES for the year ended 31 DECEMBER 2014

	£	£
(Deficit)/surplus for the financial year	<u>2,349</u>	(<u>11,904</u>)

HURST PARK (HORSHAM) MANAGEMENT LTD

BALANCE SHEET at 31 DECEMBER 2014

	Notes	2014	2013
		£	£
Current assets			
Debtors & prepayments		2,430	4,670
Cash at bank		2,233	-
		<u>4,663</u>	<u>4,670</u>
Creditors: amounts falling due within one year			
Creditors & accruals	2	(1,349)	(3,705)
Corporation tax		-	-
		<u>(1,349)</u>	<u>(3,705)</u>
		3,314	965
Net assets		<u>3,314</u>	<u>965</u>
Equity capital and reserves			
Called up share capital	4	140	140
Reserve fund	5	(1,271)	825
Cyclical maintenance fund	5	4,445	-
		<u>3,314</u>	<u>965</u>
Equity shareholders' funds	3	<u>3,314</u>	<u>965</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 1 to 6 were approved by the board of directors on 1 April 2015.

By order of the board



R J Dawson
Director

HURST PARK (HORSHAM) MANAGEMENT LTD

NOTES TO THE ACCOUNTS

31 DECEMBER 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's income and surplus were derived from continuing operations during the year.

No operations have been acquired during the year.

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received.

2	Creditors: amounts falling due within one year	2014	2013
		£	£
	Creditors	1,349	3,705
	Service charge paid in advance	-	-
		<u>1,349</u>	<u>3,705</u>
3	Reconciliation of shareholders' funds	2014	2013
		£	£
	Balance at 31 December 2013	965	12,869
	Surplus/(deficit) for the year	2,349	(11,904)
		<u>3,314</u>	<u>965</u>
4	Share capital	2014	2013
		No.	No.
		£	£
	Authorised		
	Ordinary shares of £10 each	<u>14</u>	<u>14</u>
		<u>140</u>	<u>140</u>
	Allotted, called up and unpaid		
	Ordinary shares of £10 each	<u>14</u>	<u>14</u>
		<u>140</u>	<u>140</u>

HURST PARK (HORSHAM) MANAGEMENT LTD

NOTES TO THE ACCOUNTS

31 DECEMBER 2014

(Continued)

5 Reserves	2013	2012
	£	£
Cyclical maintenance fund		
At 31 December 2013	-	7,420
Transfer from Reserve fund	4,445	9,020
Less: Expenditure	-	(16,440)
	<hr/>	<hr/>
At 31 December 2014	<u>4,445</u>	<u>-</u>
Reserve fund		
At 31 December 2013	825	5,309
Net surplus for the year	2,349	4,536
	<hr/>	<hr/>
	3,174	9,845
Less: Transfer to Cyclical maintenance	(4,445)	(9,020)
	<hr/>	<hr/>
At 31 December 2014	<u>(1,271)</u>	<u>825</u>