

Registered Number:06241948

England and Wales

The Goat Inn Limited

Unaudited Financial Statements

For the year ended 31 May 2018

The Goat Inn Limited

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Statement of Financial Position  
As at 31 May 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	20,000	20,000
Property, plant and equipment	3	8,517	8,800
		<b>28,517</b>	<b>28,800</b>
<b>Current assets</b>			
Inventories	4	5,800	6,954
Cash and cash equivalents		8	28
		<b>5,808</b>	<b>6,982</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(131,968)	(126,329)
<b>Net current liabilities</b>		<b>(126,160)</b>	<b>(119,347)</b>
<b>Total assets less current liabilities</b>		<b>(97,643)</b>	<b>(90,547)</b>
<b>Net liabilities</b>		<b>(97,643)</b>	<b>(90,547)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(97,743)	(90,647)
<b>Shareholders' funds</b>		<b>(97,643)</b>	<b>(90,547)</b>

For the year ended 31 May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 February 2019 and were signed by:

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Mrs Dovey Director

Mr G Dovey Director

# The Goat Inn Limited

## Notes to the Financial Statements For the year ended 31 May 2018

### Statutory Information

The Goat Inn Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06241948.

Registered address:  
23 Porters Wood  
St Albans  
Hertfordshire  
AL3 6PQ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# The Goat Inn Limited

## Notes to the Financial Statements Continued For the year ended 31 May 2018

### 2. Intangible fixed assets

	Goodwill
<b>Cost or valuation</b>	£
At 01 June 2017	20,000
At 31 May 2018	<b>20,000</b>
<b>Net book value</b>	
At 31 May 2018	<b>20,000</b>
At 31 May 2017	<b>20,000</b>

### 3. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 01 June 2017	5,000	3,947	8,626	843	18,416
Additions	-	-	589	300	889
At 31 May 2018	<b>5,000</b>	<b>3,947</b>	<b>9,215</b>	<b>1,143</b>	<b>19,305</b>
<b>Provision for depreciation and impairment</b>					
At 01 June 2017	-	1,281	7,492	843	9,616
Charge for year	-	666	431	75	1,172
At 31 May 2018	-	<b>1,947</b>	<b>7,923</b>	<b>918</b>	<b>10,788</b>
<b>Net book value</b>					
At 31 May 2018	<b>5,000</b>	<b>2,000</b>	<b>1,292</b>	<b>225</b>	<b>8,517</b>
At 31 May 2017	<b>5,000</b>	<b>2,666</b>	<b>1,134</b>	-	<b>8,800</b>

### 4. Inventories

	2018 £	2017 £
Stocks	5,800	6,954

The Goat Inn Limited

Notes to the Financial Statements Continued  
For the year ended 31 May 2018

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	4,037	1,995
Trade creditors	1,706	10,000
Taxation and social security	21,223	18,033
Other creditors	105,002	96,301
	<b>131,968</b>	<b>126,329</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.