

Registered Number: 06241948

England and Wales

The Goat Inn Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2015

The Goat Inn Limited
Contents Page
For the year ended 31 May 2015

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

The Goat Inn Limited

Chartered Accountants' Report For the year ended 31 May 2015

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of The Goat Inn Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Goat Inn Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Goat Inn Limited and state those matters that we have agreed to state to the Board of Directors of The Goat Inn Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Goat Inn Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Goat Inn Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Goat Inn Limited. You consider that The Goat Inn Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Goat Inn Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brevins Limited
23 Porters Wood
St Albans
Hertfordshire
AL3 6PQ

Dated: 29 February 2016

The Goat Inn Limited
Abbreviated Balance Sheet
As at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	20,000	20,000
Tangible assets	3	7,224	7,699
		27,224	27,699
Current assets			
Stocks		4,885	3,000
Cash at bank and in hand		30	2,006
		4,915	5,006
Creditors: amounts falling due within one year		(91,389)	(91,740)
Net current liabilities		(86,474)	(86,734)
Total assets less current liabilities		(59,250)	(59,035)
Net liabilities		(59,250)	(59,035)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(59,350)	(59,135)
Shareholders funds		(59,250)	(59,035)

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr G Dovey Director

Mrs Dovey Director

Date approved by the board: 29 February 2016

The Goat Inn Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 June 2014	20,000
At 31 May 2015	20,000
Net Book Values	
At 31 May 2015	20,000
At 31 May 2014	20,000

The Goat Inn Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 June 2014	14,062
Additions	407
At 31 May 2015	14,469
Depreciation	
At 01 June 2014	6,363
Charge for year	882
At 31 May 2015	7,245
Net book values	
At 31 May 2015	7,224
At 31 May 2014	7,699

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.