The Insolvency Act 1986

Statement of administrator's proposals

2.17B

Company number
06240622
Court case number
257 / 2010

(a) Insert full name(s) and address(es) of administrator(s) We,

Simon Peter Bower

5 Old Bailey

London

EC4M 7AF

David Paul Hudson

5 Old Bailey

London

EC4M 7AF

attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 26 January 2010

Signed

Joint Administrator

Dated

26.1.10

*AC

ACXHBH6Y

A16

02/02/2010 COMPANIES HOUSE 319

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record.

Bradley Clifford

Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London EC4M 7AF

Tel: 020 7002 8600

DX Number 458

DX Exchange Chancery Lane

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX33050 Cardiff

IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT, LONDON

NO 257 OF 2010 NO 258 OF 2010

IN THE MATTER OF

1700 GROUP PLC INSPIRED SELECTION LIMITED - BOTH IN ADMINISTRATION

JOINT ADMINISTRATORS COMBINED REPORT AND PROPOSALS

28 JANUARY 2010

SIMON PETER BOWER AND DAVID PAUL HUDSON JOINT ADMINISTRATORS

APPOINTED 13 JANUARY 2010

BAKER TILLY RESTRUCTURING AND RECOVERY LLP 5 OLD BAILEY LONDON EC4M 7AF

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I. JUINI AUMINISTRATORS' APPOINTMENT

Simon Peter Bower and David Paul Hudson of Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London EC4M 7AF were appointed Joint Administrators ("Administrators") of 1700 Group Plc ("1700") and Inspired Selection Limited ("Inspired") (together "the Companies") on 13 January 2010 by the directors of the Companies.

The notices of appointment were filed in High Court of Justice, Chancery Division, Companies Court, London under reference numbers 257 of 2010 and 258 of 2010.

The Administrators' appointments specified that they would have power to act jointly and severally. The Administrators have exercised and will continue to exercise all of their functions jointly and severally as stated in the notices of appointment.

The Administrators are pleased to present their Proposals and Report in respect of both 1700 and Inspired pursuant to Paragraph 49 of the Insolvency Act 1986 (as amended) and Rule 2.33 of the Insolvency Rules 1986 (as amended).

Each set of proposals has been combined into this single document because the commercial affairs of 1700 and Inspired are closely linked. Where necessary, matters relevant to one company only are clearly identified.

2. STATUTORY INFORMATION

We attach as Appendix A and A1 extracts of statutory information, including details of the directors, company secretaries and secured creditors from the Companies' files held at Companies House.

Please note that the registered office of the Companies have been changed to c/o Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London EC4M 7AF.

3. EVENTS LEADING UP TO THE ADMINISTRATION

Brief background

1700 and Inspired (incorporated on 9 May 2007 and 16 November 2000 respectively) formed part of a group ("the Group") comprising 1700, two trading subsidiary companies, Hamblyn Selection Limited and Inspired, and three non-trading subsidiary companies, Personal Brandspirit Limited, Media Union Limited and Evolution Selection Limited (together "the Dormants"). The Group operated in the media and publishing recruitment sectors.

1700 was listed on the AIM in January 2008 in order to raise funds to purchase Inspired. Senior debt finance was provided by Barclays Bank PLC ("the Bank"), secured by fixed and floating charges over the Group assets and a composite cross guarantee in favour of the Bank under which both 1700 and Inspired were obligors. The Group's trading performance suffered a decline from October 2008 and management reacted by reducing headcount and salaries/commissions. This, combined

with the impact of the wider economic downturn, resulted in 1700 being delisted in December 2008.

It subsequently became clear to the directors that the Group would not be able to service Bank debt, and a capital repayment holiday was agreed until October 2009.

The Group's income was further affected by a downturn in trade which, in turn, compromised the Companies' abilities to meet certain long term and contingent liabilities as they fell due.

In view of the Group's financial distress, a number of options were considered (discussed in detail below) including a solvent restructuring process involving a debt for equity swap. It became clear that this was unachievable due to conflicting stakeholder interests and ongoing trading performance.

It was ultimately concluded that a pre packaged Administration sale of the Group's assets was the only method of preserving intrinsic value.

Following a period of targeted marketing and negotiations, a sale of the trade and assets of Inspired and a sale of the ordinary share capital of Hamblyn and the Dormants was completed shortly after the Administrators were appointed on 13 January 2010.

Company's trading history

Relevant extracts from the company's audited financial statements and management accounts are summarised below.

	ecounts to a	2. 1. 200.000
1700 Group pic	30/9/09	31/3/08
Walance Sheet		. COOOs
Non-current assets		
Investments in subsidiaries	5,025	5,02
Current assets	-	
Trade and other receivables	34	67
Cash and cash equivalents	0	14
Total current assets	34	81
Total assets	5,025	5,84
Current liabilities		
Trade and other payables	40	87
Borrowings	44	40
Total current liabilities	84	1,27
Non-current liabilities		
Borrowings	1,000	90
Intercompany	954	
Total liabilities	1,954	2,17
Net assets	3,021	3,67
Equity		
Share capital	163	16
Share premium account	3,758	3,65
Retained profit / (loss)	(900)	(13
Total equity attributable to equity holders	3,021	3,67

Consolidated Group figures	3 Months to 30/06/09	12 Manrhs 10 31/03/09 £'000	31/03/08
Gross profit	149	867	312
Profit before tax	(18)	(132)	20
Profit/(loss) after	(18)	(132)	13
Type of Accounts	Management	Management	Audited

	Maragriniat accountric	Audited accounts to	Audited ecountato
Inspired Selection Limited	30/9/09	31/3/06	31/3/07
Balance Shent	€000#	£000s	£6051
Non-current assets			
Tangible fixed assets	•	33	45
Current assets			
Trade and other receivables	77	711	219
Intercompany loan	1,466		
Cash and cash equivalents	3	175	432
Total current assets	1,546	886	651
Current			
Amounts falling due within one year	(187)	(209)	245
Provision for Babilities and charges		(4)	(4)
Net assets	1,359	706	447
Equity			
Share capital	-	-	
Share premium account	5	5	5
Retained profit	1,354	701	442
Total equity attributable to equity holders	1,359	706	447

Inspired Selection Limited Profit	Management	
and loss account	accounts for 6 months to 30/9/09	Management accounts for year to 31/3/08
	Ę	ε
Sales	351,161	1,358,900
Cost of sales	(160,765)	(597,761)
Gross profit	190,396	761,139
Rent and rates	(43,359)	(81,368)
Other overheads	(55,740)	(158,021)
EBITDA	91,297	521,750

4. STATEMENT OF AFFAIRS

The directors' estimated Statements of Affairs as at 13 January 2010 are shown at Appendix B.

The value at which creditors' claims are stated in the Statements of Affairs are those provided by the Directors of the Companies and it is possible that some balances may not be wholly correct. In addition, certain claims may be subject to change.

The agreement of creditors' claims by the Administrators (or any subsequently appointed Supervisor or Liquidator) is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

The "Prescribed Part" is a statutory amount of the Companies' assets subject to a floating charge to be set aside for the benefit of the Companies' unsecured creditors.

We do not propose to make an application to court under Section 176A(5) of the Insolvency Act 1986 (as amended) for an order displaying the Prescribed Part provisions as we do not believe that there will be sufficient net property to allow a prescribed part distribution.

Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertakings of the Companies, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

5. CONDUCT OF THE ADMINISTRATION

Paragraph 3 to Schedule B1 to the Insolvency Act 1986 (as amended) sets out the purposes of an administration. An Administrator must perform his functions with the objective of:

- (a) rescuing a company as a going concern, or
- (b) achieving a better result for a company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
- (c) realising property in order to make a distribution to one or more secured or preferential creditors.

a) Rescuing the Companies as going concerns

As mentioned in section 3 of this report this outcome was deemed unachievable.

b) Achieving a better result for creditors as a whole than if the Group were wound up

The pre-administration valuation and marketing exercise clearly indicated a significant deficiency in the value of the Companies' assets relative to liabilities secured by fixed and floating charge security.

As a consequence, the only theoretical return to the Companies' unsecured creditors was deemed to be a potential dividend payment drawn from a ring fenced fund (known as the "prescribed part"), derived from floating charge asset realisation. However, because of a lack of floating charge assets with the Companies' balance sheets, it seemed extremely unlikely that a prescribed part dividend would be available to unsecured creditors.

In any event, the prescribed part provisions apply equally in either administration or liquidation.

For these reasons, objective B was deemed unachievable.

c) Realising property to make distributions to secured and preferential creditors

The Joint Administrators are pursuing objective (c) as there will be a return to the secured creditor from the sale of the Companies assets.

Conduct of the Administration

Background

Prior to the appointment of the Joint Administrators, Baker Tilly Restructuring and Recovery LLP was engaged by the Bank to carry out an Independent Business Review ("IBR"). The initial engagement letter was signed on 17 August 2009 and the IBR took place in various phases over the course of Q3 and Q4 2009.

The IBR concluded that the Group had become unable to service its significant debt burden and meet capital repayment obligations to the Bank. Furthermore, it was clear that the Group's ability to meet a number of other liabilities had become uncertain, in particular 1700's obligation to settle a vendor loan (£100k) due for repayment in January 2010. Inspired also faced a potential contingent obligation to settle an historic corporation tax liability relating to pre-acquisition profits.

Options

In view of the Group's financial circumstances a number of options were presented to the Bank and the Directors.

Solvent Restructuring

As with any "people" business, the intrinsic value of the Group's trade and assets was inextricably linked to the expertise, knowledge and relationships with key clients of its senior management team. It was therefore deemed essential to ensure they were appropriately incentivised through equity participation in any restructuring process.

A solvent restructuring would have been a tax efficient way of capitalising a proportion of the Group's secured Bank debt, issuing shares to the Bank and thereby improving profitability. However, senior management made it clear that, given the current capital structure, a share issue would have diluted their equitable interests to such an extent that they would have had no incentive to continue working for the Group.

Liquidation

With few tangible assets to realise, the cessation of trade upon liquidation would have immediately destroyed the intrinsic value of the Group's intangible assets, particularly as customers would have switched to alternative suppliers.

Trading administration

Two key pre-requisites for a successful trading administration are:

- 1) a belief that one of the statutory purposes of administration is achievable;
- 2) sufficient funding.

Experience shows that the value of a business based upon intangible assets (such as the expertise of its staff and the ongoing support of its customer base) rapidly dissipates once an administrator is appointed. The key reason for this tends to be the loss of key staff and customers to competitors, who can effectively procure the benefit of the trade without going through the formalities of a sale process.

In the Group's case, a trading administration would have almost certainly resulted in any value being extinguished. For that reasons alone, the purpose of a trading administration would not have been achievable

Furthermore, no sources of funding required to support trading in an administration could be identified.

"Pre-package" Administration

Overview

To ensure the preservation of value in the businesses by securing a seamless transfer of its trade and assets, a pre packaged administration sale was recommended.

The Bank and Directors accepted this recommendation and the process was undertaken in accordance with Statement of Insolvency Practice 16, a copy of which can be viewed at www.r3.org.uk/publications - statements of insolvency practice.

Valuation

Baker Tilly Corporate Finance LLP ("BTCF") was engaged to provide a valuation of the Group's trade and assets and to undertake a discreet marketing exercise in advance of any insolvency process.

Their valuation range was £145,000 to £510,000.

The lower value was based on a multiple of current year Group EBITDA using quoted comparables, and the upper end valuation was based on the forecast Group EBITDA subject to a reduced weighting to reflect the underlying uncertainties in the market and the Group's recent financial performance.

It was assumed that the value achievable would fall towards the lower end of the valuation range given the risk to any purchaser of retaining key staff and customers.

Marketing

A period of targeted marketing was undertaken to ascertain the level of interest in the Group's assets.

This involved approaching a targeting list of known financial buyers, as well as the existing shareholders (including minority shareholder who had previously sold Inspired to 1700).

An Information Overview ("IO") was produced by the Directors, to be issued following receipt of a signed non-disclosure agreement ("NDA").

Initial expressions were very limited and only one party agreed to sign the NDA. However, having reviewed the IO, that party chose not to progress their initial interest. This level of interest is consistent with BTCF and our recent experiences in this type of business.

The only offer made for the Group's assets was received from 1801 Group Limited ("1801") and a subsidiary company now known as Inspired Publishing Selection Limited ("IPSL") (together, "the Purchasers").

The directors and shareholders of 1801 are Mr Steve Hyde, Mr David Mansfield and Mr Andrew Mintern. Mr Hyde, Mr Mansfield and Mr Mintern are also directors and shareholders of 1700.

The first part of the offer was for 1801 to purchase:

- the entire share capital of Hamblyn Selection Limited;
- the entire share capital of The Media Union Limited (dormant);
- the entire share capital of Evolution Selection Limited (dormant);
- the entire share capital of Personal Brandspirit Limited (dormant).

The second part of the offer was for IPSL to purchase the trade and assets of Inspired.

The consideration offer was:

- £248,776 for the trade and assets of Inspired
- £1 for the share capital of Hamblyn Selection Limited
- £1 for the share capital of The Media Union Limited
- £1 for share capital of Evolution Selection Limited
 - £1 for the share capital of Personal Brandspirit Limited

The total consideration was £248,780.

The purchase was funded by a new debt facility provided to the Purchasers by the Bank.

The sale was completed on 13 January 2010 immediately after the Companies were placed into administration.

In accordance with the sale and purchase agreement, Inspired Publishing Selection Limited has been granted a licence to occupy the Companies' former premises for a period of 6 months whilst an assignment of the current lease is negotiated with the landlord.

The remuneration of Baker Tilly Restructuring and Recovery LLP for carrying out the business review and the work required to place the Companies into Administration was as follows:

- £15,032 plus disbursements and VAT (a total of £17,286.34) in respect of the business review. This was paid by the Group prior to administration, with the agreement of the Bank whose overdraft has increased as a consequence.
- £20,000 plus disbursements and VAT (a total of £23,595.36) for work undertaken prior to administration in respect of the pre-pack sale, and for preparations required to place the Companies into Administration. The Bank has agreed to settle this bill directly.

Lawrence Graham LLP was instructed to provide legal advice in respect on the sale of Companies' assets and for undertaking legal work required to place the companies into Administration.

Lawrence Graham's fees to date total £20,000 plus VAT and disbursements and these will also be settled directly by the Bank.

6. JOINT ADMINISTRATORS RECEIPTS AND PAYMENTS

We attach as Appendix C a summary of our receipts and payments.

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue & Customs shown separately.

7. JOINT ADMINISTRATORS' STATEMENT (NO CREDITORS' MEETING)

In accordance with Paragraph 52(1) of Schedule B1 to the Insolvency Act 1986 (as amended), the Administrators are not convening meetings of creditors because in their opinion:

- The Companies have insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the Prescribed Part (if at all).
- Neither of the statutory purposes of administration of (1) rescuing the Companies as a going concern and (2) achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in administration) can be achieved.

Under Paragraph 52(2) of Schedule B1 to the Insolvency Act 1986 (as amended), the Administrators shall convene a meeting of creditors if so requested by creditors of the company whose debts amount to at least 10% of the total debts of the company. Such request must be submitted in writing to the Administrators on Form 2.21B within 12 days of the date on which these proposals are sent out, and the Administrators may require any such creditor to lodge with him a deposit, at an amount to be determined by the Administrators, as security for expenses of convening a meeting. Form 2.21B is available on request.

Under Rule 2.33(5) of the Insolvency Rules 1986 (as amended) the Administrators' Proposals shall be deemed to be approved if no creditors' meeting has been requisitioned within the specified time period as set out above.

Creditors are also entitled at a meeting of creditors to establish a Creditors' Committee should they so wish, provided that there is no fewer than three and no more than five wishing to be represented on the Committee.

8. JOINT ADMINISTRATORS' PROPOSALS

The Administrators' proposals in relation to the Companies are:

- A The Administrators arrange to distribute available funds from the realised assets to those creditors entitled to them in such manner as they consider will lead to a distribution of the available assets in a timely and economic manner to those creditors entitled to them.
- B The Administrators be authorised to make such applications to Court for directions as they consider appropriate with a view to achieving the purposes of the Administrations, and/or their proposals.
- C Creditors should be asked to consider, and if thought fit, appointing a creditors' committee to assist the Administrators in dealing with the assets and affairs of the Companies.
- In the event that a creditors' committee is not established, the Administrators should be authorised to draw their remuneration in accordance with rule 2.106(2)(b) of the Insolvency Rules 1986 (as amended) out of the assets of the Companies, with reference to time properly given by the Administrators and their staff in attending to matters arising in the administrations.
- E In the event that a creditors' committee is not established, the Administrators should be authorised to draw their disbursements and other expenses out of the assets of the Companies, including "Category 2 disbursements" as defined in Appendix E.
- If an application for permission to make a distribution to unsecured creditors of the Companies is approved by the Court pursuant to paragraph 65(3) of Schedule B1 to the Insolvency Act 1986 (as amended), the administration should be brought to an end when all of the property and assets of the Companies have been realised and distributed (after deduction of costs and expenses).
- If a distribution is made to unsecured creditors in accordance with paragraph F above, or if the Administrators are of the opinion that the Companies has no property which might permit a distribution to its creditors, the Companies may exit the administration by way of dissolution pursuant to paragraph 84 of Schedule B1 to the Insolvency Act 1986 (as amended).
- H In the event that a creditors' committee is not established, the Administrators should be discharged from liability immediately following their cessation to act in respect of any action of theirs as Administrators.
- I That Simon Peter Bower and David Paul Hudson of Baker Tilly Restructuring and Recovery LLP, 5 Old Bailey, London, EC4M 7AF be appointed Joint Liquidators of the Companies following the cessation of the Administrations, should the Administration be exited pursuant to paragraph 83 of Schedule B1 of the Insolvency Act 1986, as amended.

- J That the remuneration of the Joint Liquidators be fixed reference to the time properly given by them and their staff in attending to matters arising in the winding up, and may be drawn on account as and when funds permit, at Baker Tilly Restructuring and Recovery LLP standard charge out rates which are reviewed periodically.
- K That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets of the Companies as an expense of the liquidation, further to the terms of Baker Tilly Restructuring and Recovery LLP Charging and Disbursements policy.

9. PROPOSED EXIT FROM ADMINISTRATION

It is proposed that the Companies shall exit Administration by way of Paragraph 84 of Schedule B1 to The Insolvency Act 1986, as amended, whereby the Companies are dissolved approximately 3 months following the filing of the notice of the completion of the Administrations in the prescribed form is filed with the Registrar of Companies.

Should it be necessary to exit the Administrations pursuant to Paragraph 83 of Schedule B1 to The Insolvency Act 1986, as amended, being by means of placing the Companies into Creditors Voluntary Liquidation, it is proposed that and Simon Peter Bower and David Paul Hudson of Baker Tilly Restructuring and Recover LLP, 5 Old Bailey, London EC4M 7AF be appointed Joint Liquidators of the Companies following the cessation of the Administrations. Simon Peter Bower is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants and David Paul Hudson is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association.

Creditors should note that they may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of the proposals by creditors and before the proposals are approved.

10. DISCHARGE FROM LIABILITY

As there is unlikely to be any return to unsecured creditors we will, in accordance with legislation, be seeking a resolution from the secured creditors, as appropriate for discharge from liability in respect of any action of ours as Administrators to take effect immediately following our cessation to act as Administrators.

11. DIVIDEND PROSPECTS

Secured Creditors

Barclays Bank plc has a fixed and floating charge over the whole of the assets of the Companies in respect of its lending secured by cross corporate guarantee. These charges were created on 10 January 2008 and registered on 15 January 2008.

The Bank is likely to receive a distribution of c.£200k in respect of total debt of over £1m.

Preferential Creditors

There are no preferential creditors as staff have transferred under the provision of the Transfer of Undertakings (Protection of Employment) Regulations 2006 to IPSL.

Unsecured Creditors

There will be no return to unsecured creditors.

12. JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

As there is unlikely to be any return to unsecured creditors we will, in accordance with legislation, agree our fees and disbursements with the secured creditors, as appropriate.

We shall propose to them that the Administrators shall be authorised to draw their remuneration (based upon their time costs, by reference to the time properly given by the Administrators and their staff, in attending to matters arising in the administrations at Baker Tilly Restructuring and Recovery LLP standard hourly rates, current details of which are attached at Appendix E, but which are reviewed periodically) to be paid out of the assets of the company and which may be drawn on account as and when funds permit.

Expenses and disbursements which are not capable of precise identification and calculation require approval prior to being drawn from the assets of the company ("Category 2" disbursements). We shall propose that the Administrators shall be authorised to draw their disbursements and other expenses incurred by them in the administration, to be paid out of the assets of the company, such disbursements to include "Category 2 disbursements" at the rates disclosed in Appendix E.

For your information the following documentation is attached:

- Appendix D: Joint Administrators' time cost analysis
- Appendix E: Joint Administrators' charge out and disbursement rates
- Appendix F: Summary of payments to Joint Administrators and associated parties
- Appendix G: Charging, expenses and disbursement policy statement

A Creditors Guide to Administrators' Fees, a guide in relation to the remuneration of Administrators, can be accessed at the website of the Association of Business Recovery Professionals at:

www.r3.org.uk/publications - statements of insolvency practice (Statement of Insolvency Practice 9 – Remuneration of Insolvency Office Holders England & Wales).

Alternatively, we can provide you with a copy on written request to our office.

Administrators' time costs

The following is a narrative summary of the tasks carried out by us:

Administration and Planning

This includes day-to-day administrative duties and dealing with statutory duties and responsibilities, including advertising notice of the administrations, providing notice to creditors, dealing with the submission of the Statements of Affairs and filing necessary documents at Companies House. Other duties include handling and recording receipts and payments; VAT and Corporation Tax issues such as the periodic VAT returns; pension queries and general correspondence.

Investigations

In accordance with our statutory obligations under the Company Directors' Disqualification Act 1986, we will be filing the appropriate documentation on the conduct of the directors with the Department of Business, Enterprise & Regulatory Reform.

Realisation of Assets

Our staff have been assisting with various matters such as finalising the sale agreement and handling queries from interested parties.

Creditors

Queries and correspondence with creditors and employees have been necessary aspects of the administration process. The preparation of the Administrators' Proposals has been undertaken including the attendant aspects of providing and obtaining the required information etc.

Administrators' disbursements

To date we have not drawn any of our disbursements incurred.

13. EC REGULATIONS

It is considered that the EC Regulations will apply and that these proceedings will be main proceedings as defined in Article 3 of the EC Regulations as the centre of main interest of the company is in England and Wales.

Simon Bower

Baker Tilly Restructuring and Recovery LLP

Joint Administrator

Encls

Simon Bower is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
David Hudson is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association

The affairs, business and property of the company are being managed by the Joint Administrators who act as agents of the company and without personal liability

STATUTORY INFORMATION

COMPANY NAME:	1700 Group Plc
PREVIOUS COMPANY NAMES:	Stepping Stone Associates Plc Stepping Stone Associates Ltd BDBCO No. 813 Ltd
COMPANY NUMBER:	06240622
DATE OF INCORPORATION:	9 May 2007
TRADING NAME:	1700 Group Plc
TRADING ADDRESS	153-155 Hedges House Regent Street London W1B 4JE
PRINCIPAL ACTIVITY:	Holding Company
REGISTERED OFFICE:	5 Old Bailey London EC4M 7AF
SHARE CAPITAL:	162,950,500 £1 Ordinary shares
NOMINAL & ISSUED SHARE CAPITAL	Issued £162,950,500 £1 Ordinary shares
SHAREHOLDERS:	See attached list
DIRECTORS:	Stephen Hyde David Mansfield Andrew Mintern
SECRETARY:	Christopher Delacombe
MORTGAGES AND CHARGES:	Guarantee & Debenture created on 10 January 2008 and registered on 15 January 2008 in favour of Barclays Bank Plc.

STATUTORY INFORMATION

COMPANY NAME:	Inspired Selection Limited
PREVIOUS COMPANY NAMES:	Crystalstop Limited
COMPANY NUMBER:	04108946
DATE OF INCORPORATION:	16 November 2000
TRADING NAME:	Inspired Selection Limited
TRADING ADDRESS	153-155 Hedges House Regent Street London W1B 4JE
PRINCIPAL ACTIVITY:	Labour recruitment in media & publishing industry.
REGISTERED OFFICE:	5 Old Bailey London EC4M 7AF
SHARE CAPITAL:	4 £1 Ordinary shares
NOMINAL & ISSUED SHARE CAPITAL	Issued: 4 £1 Ordinary shares
SHAREHOLDERS:	1700 Group Plc
DIRECTORS:	Stephen Hyde Andrew Mintern
SECRETARY:	Christopher Delacombe
MORTGAGES AND CHARGES:	Guarantee & Debenture created on 10 January 2008 and registered on 15 January 2008 in favour of Barclays Bank Plc.

Rule 2.29

Statement of affairs

Name of Company 1700 Group Plc

Company number 06240622

In the High Court Justice, Companies Court, The Strand, London

Court case number 257 of 2010

(a) Insert name and address of registered office of the company Statement as to the affairs of (a) 1700 Group Plc, 50 Broadway, London, SW1H 0BL on the (b) 13 January 2010, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as at (b) 13 January 2010 the date that the Company entered Administration.

HON ANDRON HYDO

A – Summary of Assets

Signature The Co

Assets Assets subject to fixed charge:	Book Value £	Estimated to Realise £
	NONE	NonE
Assets subject to floating charge:	NONE	NONE
Uncharged assets:	NONE	NONE
Estimated total assets available for preferential creditors	-	

Date 22/01/2010

A1 – Summary of Liabilities

J	
	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£
Liabilities BARCLAYS BANK PLC Preferential creditors:-	(1,000,190-99) -
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	f -
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£ _
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£
Shortfall to floating charge holders (brought down)	(1000,190-99)
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£ 4,493,020
Estimated total deficiency/surplus as regards members	£
Signature Date 22 01 2010	

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

			·					 	r-	
Value of security £		((AM	ķ				•
Date security given	-	1		١	80/1/41	۷				
Details of any security held by creditor				١	FLOATING CACAGGE	ζ.	1			
Amount of debt	(CC)	8,751	<i>φ</i> , <i>σ</i>	654 5291	06/0001	20/2/05	14,286			
Address (with postcode)	96 EVESHAM ROAD WEETHLEY	PHADEL WARF AREA	TRINITY SAUDGE HOWSE SCHOOLD N3 SBS		u pare	\$MCLATSBANK OVEKDRAPT) E14 SHP.	SOLD BAILEY, LONDON ECAM TAF			. • •
Name of creditor or Claimant	JAYYE	HMRC PATE	HMKC NT	INSPIRED SELECTION LTD	SARCLAYS BANK	SPECIATSBACK	BAKER TILLY			

Signature

Date 22/61/2000

COMPANY SHAREHOLDERS

	, — —	,	,	 		 	
Details of Shares held							
Nominal Value							
No. of shares held	,				,		
Address (with postcode)	LIST FROM LO SECKETARY.						TOTALS
Name of Shareholder	SEE HTINCHED LIST FROM	•					7

Date 22 /01/2810

Signature

	BARCLAYSHARE NOMINEES LIMITED BARCLAYSHARE NOMINEES LIMITED						AXUEST		1000
	SARCLAYSHARE NOMINEES LIMITED AC		1 CHURCHILL PLACE		SURREY				
The control of the								1 to 4 to 1	2312/6
The control of the	AUT/(UI/A)/1/33			ONDON				E14 5HP	65000
The control of the	MR CHRISTOPHER JOHN BAXTER			BOURNEMOUTH	10000			BH6 4LQ	40404
Column C	MR GORDON BROOKS			WEMBLEY ROAD	NORTH SOMERGOTES	HIN	HOLDI NORIDE	PEZS SON	21000
The control of the	WR ARTHUR BURCHAM				FOLD	LOXWOOD BILLINGHURS	WEST SUSSEX	RH14 01D	SOSTOR
The control of the	MR COLIN ROBERT CALLISTER				WIRRAL.			CH61 7UW	90909
The control of the	MR ROT REGINALD CALL				SURREY			CR3 SLO	36695
The control of the	MR JOSEPH MICHAEL CORNTHWAITE				KENI	IANCACTED	79.00.00.00.00.00.00.00.00.00.00.00.00.00	ME16 OJR	40404
1000 11 12 12 12 13 13 13 13	MR GEORGE COUTTS				Work Food	CANCASIER		IV2 4PI	60608
The control of the	MR DAVID JOHN CROWE				DEVON			TQ3 3JP	50505
Marcon M	MR GEORGE CRUICKSHANK				PERTHSHIRE			FK17 OLE	30000
	MR ALPRED DAVIS			l	READING	BERKS		RG13 & T	684513
	OSC DI PAT NOMINERS LIMITED	AC IGNOST			WAKEFIELD			WF4 4SB	80909
Common C	DSL CLIENT NOMINEES LIMITED	BER90006			ACASSOW BI ASSOW			G2 1RW	121212
Column C	DSL CLIENT NOMINEES LIMITED	BRE90003			GLASGOW			Mar CO	2000
Common	DSL CLIENT NOMINEES LIMITED	CHP90002	2ND FLOOR		GLASGOW			G2 1RW	000001
Character Colorate	DSL CLIENT NOMINEES LIMITED	0006000	2ND FLOOR		GLASGOW			G2 1RW	35000
COMMENSOR 2007 COCKS COC	OSL CLIENT NOMINEES LIMITED	DAAR0001	ZND FLOOR		GLASGOW		79,00	G2 1RW	25000
Colored No. 0.00.000	OSCICLENT NOMINEES CIMITED	Operations	JAID ELOUR		GLASGOW			G2 1RW	00009
Colored Colo	DSL CLENT NOWINEES LIMITED	DOA90004	2ND FLOOR		SCASCOW CI ASCOW			G2 1RW	30000
Colored Colo	DSL CLIENT NOMINGES LIMITED	GAC90005	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	200000
CONTROLLED CON	DSL CLIENT NOMINEES LIMITED	GIR90002	ZND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	20000
COCKEROLO COCK	DSL CLIENT NOMINEES LIMITED	HAM90009	ZNO FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	25000
Company Comp	DSL CLIENT NOMINEES LIMITED	HOCSOO	ZND FLOOR	A WEST REGENT STREET	GLASGOW		,	G2 1RW	40000
Company Control Cont	DSL CLIENT NOMINEES LIMITED	1000003	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 18W	9000
MANDROON MANDROON MAST REGENT TREET 0.4550W MAST NOT NOT NOT NOT NOT NOT NOT NOT NOT NO	DSL CLIENT NOMINEES LIMITED	10006NOL	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	00005
MANAGON MANA	DSC CLENT NOMINEES LIMITED	KIR90002	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	2000
Machine Mach	DSC CLIENT NOMINEES LIMITED	LAR90003	ZNO FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	100000
MOTOSCORY MOTO	DSC CLEM NOWINERS INCHES	MEDOCOLO	SOOT CASE	4 WEST RECENT STREET	GLASCOW		Li tati	G2 1RW	00009
MACROSON 100 PLOCON AWEST REGEN STREET 0.04500W 100 PLOCON	DSL CLIENT NOMINEES LIMITED	MOK90003	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			18W 18W	25000
PARTICION PART	OSL CLIENT NOMINEES LIMITED	MOR90004	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	00009
Color	OSL CLIENT NOWINGES LIMITED	PAP90001	2NO FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	2000
STEADON STEA	DSI CLIENT NOMINEES LIMITED	RIPMODO!	ZND FLOOR	A WEST REGENT STREET	GLASGOW			G2 1RW	25000
STEWNOOD STOCK A VEET RECENT STREET GLASGOW COT NAME	DSL CLENT NOMINEES LIMITED	SHR90003	2ND FLOOR	A WEST REGENT STREET	GLASCOW GLASCOW			GZ 1KW	30000
STEPPODD	DSL CLIENT NOMINEES LIMITED	SIW 50001	ZND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 18W	0000
STATEMENT CHORNER A WEST REGENT STREET CLASGOW	DSL CLIENT NOMINEES LIMITED	STC90006	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	20000
MACRESON TOTAL COOR A WEST REGENT STREET GLASGOW MACRESON TOTAL COOR	DSL CLIENT NOMINEES LIMITED	STP90002	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	20000
WESTAGON WEST REGION STREET GLASGOW GENTLAND	OSL CLIENT NOMINEES LIMITED	TACA0001	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			GZ 1RW	15000
WHERDOOD WILLIAM WHERDOOD WHITE OF THE COLOR WHITE OF THE COLO	OSL CLIENT NOMINEES LIMITED	WAGSOODS	(ZND FLOOR	A WEST RECENT STREET	GLASGOW			G2 1RW	20000
NUMBER N	DSL CLIENT NOMINEES LIMITED	WHCJ0001	2ND FLOOR	4 WEST REGENT STREET	GLASGOW			G2 1RW	00004
9 EQUIVERSION CLOSE HORISETION CLOSE DEPERTINGE 1 STR 4-PS 1 STATE AND CONTRACTOR CLOSE HORISECRITY LEEDS SCOTIAND ADD 21 TO 1 STATE AND CONTRACTOR CLOSE AND CONTRACTOR CHELLANS CONTRACTOR CHELLANS CONTRACTOR CHELLANS CONTRACTOR CHELLANS CONTRACTOR CHELLENS CONTRACTOR CHE	DSL CLIENT NOMINEES LIMITED	WHR90002	2ND FLOOR	4 WEST REGENT STREET	GLASGOW	1		G2 (RW	30000
22 CHUNGUI GERENIA LIEBER SCOTLAND LIEBER 23 CHUNGUI GERENIA LIEBER SCOTLAND LIEBER 24 CHUNGUI GERENIA CHELWISTORD CESSEX CHALT 25 CHUNGUI STREET CONCORT CHELWISTORD CHERWISTORD CHERWIST	MR DAVIO ANTHONY ELLEMAN		9 DURWESTON CLOSE	BOURNEMOUTH	DORSET			BH9 3QB	20000
33 CHURCH STREET CARETRIAGO CALCUAND CARETRIAGO CALCUAND	MR KEITH FLANAGAN		36 VICTORIA CLOSE	HORSFORTH	LEEDS			LS18 4PS	101010
POOL STANTISTO PARK CONDON COLLEGE NAME	MR ALEXANDER NOBLE FORDYCE		139 KIRKBURN ORIVE	PETERHEAD	ABERDEENSHIRE	SCOTLAND		AB42 1TG	40404
POOL SSWINDON WANDR MANIOR ROAD SWINDON WILLAGE NEW NUMBER ACTION OF THE CENTRAL GALLOWGATE NEW NUMBER	NORMAN GEBBIE & PATRICIA GEBBIE		74 BRAXTED PARK	LONDON	CHELMSTONE	Cooky		SW16 3AU	90909
BANDER THE CENTRAL CALLOWGATE NEWCASTLE UPON TYNE NESP INU	MS MICHELLE GIBSON	Pool	S SWINDON MANOR	MANOR ROAD	SWINDON VILLAGE			GL51 9TP	125000
13 AVENUE COURT 6 BATTELLING COURT 7 DECEMBRIADE 7 DECEMBRIADE 7 DECEMBRIADE 7 DECEMBRIADE 7 DECEMBRIADE 8 DECEMBRIADE 8 DECEMBRIADE 8 DECEMBRIADE 8 DECEMBRIADE 9 DECEMBRIADE 9 DECEMBRIADE 19 DECEMBRIADE 19 DECEMBRIADE 10 DECE	GILTSPUR NOMINEES LIMITED	BUNS	PO BOX 1045	TIME CENTRAL	GALLOWGATE	NEWCASTLE UPON TYN	3	NESS INC	75000
6 FOLTITECORS LANE CHELTERHAM CHELTERH	WR JACK GOOD		135 AVENUE COURT	WESTGATE	BRIDLINGTON			Y016 40G	010101
STRAPALGAR ROAD LONG EATON NOTTINGHAM	MR ROGER GOODING		6 BUTTERCROSS LANE	PRESTBURY	CHELTENHAM	_		GL52 SSF	40404
MARS ALVALIGGERHEADS ROAD CLICAN MOLD CAPT SPG	MR GODFREY GRAVER		6 TRAFALGAR ROAD	LONG EATON	NOTTINGHAM			NG10 1DD	101010
Sarallon Cooker Sarringte Page 190 P	MR CKAHAM GKIPPIN	 -	MAES ALYN LOGGERHEADS ROAD		COM			CH4 7PA	60606
A SERENCINE CLOSE CLOSE CONTRICTION CREAT BRO 0BJ	MR RONALD TYRONE GRIFFITHS		5 SPRINGFIELD CLOSE		BUCKINGHAMSHIRE			HP5 1PU	2000
19 CLEANUSE COMENT CHEPSTOW COMENT NOTA BREE	MR DAVID JOHN GRIMWADE		Z WELBOURNE CLOSE		KENT			BR6 OBJ	40404
19 CLEANUME SHIRENWTON CHEPSTOW CHEPST	MK DAVID GRUNSHAW		24 BEDE CLUSE		SLEAFORD			NG34 BWE	00000
POOL CINCELOUS CONTROL CONTR	MR DOUGLAS ALBERT NORMAN HALLS		19 CLEARVIEW	SHIRENEWTON	CHEPSTOW	GWENT		NP16 6AX	2000
SSAÑLONP 4TH FLOOR 40 MARSH WALL CONDON E14 8TP ac HOZ3863 EXCHANGE PLACE POSEIDON WAY WARRWCK CV34 8BY INFRINT ROAD HALFAX HALFAX HALFAX INFRINT ROAD HALFAX EAST SUSSEX INFRINT ROAD HANGER AROBERS BNS 8LT 12 QUARRY GARDERS LEATHERHEAD SURREY	MA TERENOM HARRIS	1004	7 LORD NAPIER PLACE	HAMMERSMITH	LONDON			W6 9UB	250002
MARTINITY ROAD	HOODLESS BRENNAN PLC	SSASLONP	4TH FLOOR	40 MARSH WALL	CONDON			E14 9TP	1022500
MALFAX M	HABIC STOCKBROKER (CLIENT ASSETS) INOMINEES LTD.	a/c H023863	EXCHANGE PLACE	POSEIDON WAY	WARWICK			CV34 6BY	25000
MER TRINIT ROAD HALFAX EAST SUSSEX HAVIGETON CLOSE	HSDL NOMINEES LIMITED		TRINITY ROAD	HALIFAX				HX1 2RG	456122
I STATE OF THE PROPERTY IS A STATE OF THE PROPER	HSOL NOMINEES LIMITED	IWEB	TRINITY ROAD	HALIFAX	CAST BILLDER			HX1 2RG	50432
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LONDON	MILLENNIUM BRIDGE HOUSE	LONDON	LONDON	MACCLESHELD	MACCI ESEID	BERKSHIRE		SHEFFORD		HERTFORDSHIRE		HORBURY	LONDON	SEVENOAKS		BERKHAMSTEAD	EAST INDIA DOCK	EAST INDIA DOCK	PRESTWICH		ОСДНАМ	200	CANIDONA	HE CONTINUED OF		NOONO	NOUNCE	NOCINO	CONO	CONDON	NOONO	LONDON	LONDON	CONDON	LONDON	LONDON	LONDON	CONDON	LONDON	CONDON	CONDON	CONDON	ONDON	CONDON	CONDON	LONDON	LONDON	CONDON	LONDON	LONDON	LONDON	CONDON	LONDON	NOONOO	LONDON	NOCIO	NOONO	NOONO	LONDON	NOONO	LONDON	LONDON	LONDON	ILONDON	LONDON	LONDON	LONDON	LONOON	LONDON	LONDON	NOCINOT	NO STORY	
337 CITY ROAD	4TH FLOOR	EAST SMITHFIELD	S CANADA SQUARE	CHANDI FRA FORD	PRESTRURY	THATCHAM	FLEETWOOD	MEPPERSHALL	SHEFFIELD	POTTERS BAR	LONDON	102 NORTHFIELD LANE	35 BRISTOL GARDENS	WEST HEATH LANE	VICTORIA DOCK	51 KINGS ROAD	ONE CLOVE CRESCENT	ONE CLOVE CRESCENT	SEDGLEY PARK	BRAMHALL	CHADDERTON	S S L N A S L	MI TON	OLD CHRISTCHURCH ROAD	NOONO	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 HARSH WALL	TOWN DOWN OF	ADMINISTRATION OF THE PROPERTY OF	AN MANOR WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	AD MADEL WALL	AD MARCH WALL	AD MARCH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	40 MARSH WALL	AN LABOR WALL							
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		۱	١	172 OAKMOUNT	1 BRIDGE GREI	31 BROWNING	45 HOMESTEA	86 FILDYKE RO	52 SLINN STRE	17 MELROSE A	16 SUDBROOK	SOUTHLANDS	F.W. 2	COLYERS			1		11 KINGS ROAD			166 BISHOPSTERONTON	1165 THE SYCA	RODDIS HOUSE	RINC 20 FARRINGDO	4TH FLOOR	1835 4TH FLOOR	2136 4TH FLOOR	2967 4TH FLOOR	3127 4TH FLOOR	6450 4TH FLOOR	6883 4TH FLOOR	7652 4TH FLOOR	10330 4TH FLOOR	11549 4TH FLOOR	30780 4TH FLOOR	30901 4TH FLOOR	32932 4TH FLOOR	SUSSESS ATTACHOOR	TOTAL ATHER COOR	14312 4TH ELOOP	36475 ATH FLOOR	39766 4TH FLOOR	40100 4TH FLOOR	40274 4TH FLOOR	40729 4TH FLOOR	41425 4TH FLOOR	41764 ATH FLOOR	41779 4TH FLOOR	42447 4TH FLOOR	44019 4TH FLOOR	44224 4TH FLOOR	44/88 4TH FLOOR	ASSAS ATH FLOOR	47419 4TH 61 000	44007 4TH EL DOR	49713 4TH FLOOR	49904 4TH FLOOR	49964 4TH FLOOR	\$0507 4TH FLOOR	\$1122 4TH FLOOR	51042 4TH FLOOR	52142 4TH FLOOR	52793 4TH FLOOR	53071 4TH FLOOR	53907 4TH FLOOR	\$4234 4TH FLOOR	55043 4TH FLOOR	55670 4TH FLOOR	\$7378 4TH FLOOR	57 409 4TH FLOOR	000 13 114 0144	
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MOMENT CONTROL	ISS FUROPE IMITED	CAPEL (NOMINEES) I IN	HAEL JAMES	KKENRICK	SFFREY KIDD	NULLEY	REW LLOYD	ER BRIAN LONGLAND	ID BINGLEY LUNN	SERT MACDONALD	AMES MANSHELD	MEL WELDRUM	MADO OCCUPA	NAKU USBUKN	CON OKWARO	N & MRS STELLA PAR	S NOMINEES LIMITEL	NG NOMINEES LIMITEL	REAS PETROPOULOS	MDS SALANTHA DOOLG	MAS MICHAEL HENRY PORTER ORF & MRS BITA	DOROTHY PORTER	PHEN POTTER	NOWINEES LIMITED	JOMINEES LIMITED	NOMINEES LIMITED	NOMINEES LIMITED	NOWINEES CIMITED	NOWINEES LIMITED	NOMINEES LIMITED	NOMINEES LIMITED	RAVEN NOMINEES LIMITED	NOMINEES CIMITED	NOMINEES LIMITED	NOMINEES LIMITED	NOMINEES CIMITED	NOMINEES LIMITED	NOMINEES LIMITED	NOMINEES LIMITED	VOMINES LIMITED	NOMINEES LAUTED	NOMINEES LIMITED	JOMINEES LIMITED	JOMINEES LIMITED	JOMINEES LIMITED	OMINEES LIMITED	IOMINEES CIMITED	NOMINEES LIMITED	OMINEES LIMITED	OMINEES LIMITED	OMINEES LIMITED	COMINGES LIMITED	DAVEN NOMINEES LIMITED	COMINEES INCH	NOWNESS LIMITED	COMMERS	JOMINEES LIMITED	40MINEES LIMITED	JOMINEES LIMITED	JOMINEES LIMITED	IOMINEES LIMITED	JOMINEES LIMITED	IOMINEES LIMITED	IOMINEES LIMITED	JOMINEES LIMITED	NOMINEES LIMITED	RAVEN NOMINEES LIMITED	OMINEES LIMITED	RAVEN NOWINEES LIMITED	NOMINEES LIMITED	NOWINEES LIMITED	CATION OF THE CONTROL	

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6.533 41H FLOOR 64400 4TH FLOOR 64400 4TH FLOOR 64539 4TH FLOOR 64539 4TH FLOOR 66230 4TH FLOOR 66231 4TH FLOOR 77026 4TH FLOOR 77021 4TH FLOOR 77021 4TH FLOOR 77031 4TH FLOOR	40 MARSH WALL 40 MARSH WALL 40 MARSH WALL 50 MARSH WALL 40 MARSH WALL	NOGNOT)			EL ST P P P P P P P P P P P P P P P P P P	9000 9000 9000 1000
64106 4714 FLOOR 64106 4714 FLOOR 64106 4715 FLOOR 66210 4714 FLOOR 7710 4714 FLOOR 7710 4714 FLOOR 7710 4714 FLOOR 77214 4714 FLOOR 77214 4714 FLOOR 77214 4714 FLOOR 77214 4714 FLOOR 77214 4714 FLOOR	40 DARSH WALL	NOGNO)			(6.4 97) (6.4 97)	9000 9000 9000 1000
64106 4/17 FLOOR 64539 4/17 FLOOR 64539 4/17 FLOOR 64539 4/17 FLOOR 66230 4/17 FLOOR 66033 4/17 FLOOR 66033 4/17 FLOOR 66039 4/17 FLOOR 66039 4/17 FLOOR 66039 4/17 FLOOR 66039 4/17 FLOOR 66039 4/17 FLOOR 77326 4/17 FLOOR 77326 4/17 FLOOR 77326 4/17 FLOOR 77326 4/17 FLOOR 77329 4/17 FLOOR	40 MASSH WALL	NOGNOT)				35000 5000 5000 1000
64430, 47H ELOOR 64136, 47H ELOOR 64136, 47H ELOOR 66231, 47H ELOOR 66341, 47H ELOOR 66351, 47H ELOOR 66351, 47H ELOOR 66351, 47H ELOOR 77521, 47H ELOOR 77532, 47H ELOOR 77532, 47H ELOOR 77532, 47H ELOOR 77532, 47H ELOOR 77533, 47H ELOOR 77534, 47H ELOOR	40 MARSH WALL	NOGNO)			614 979 614 979	5,0500 5,000 5
64534 HT FLOOR 645354 HT FLOOR 665321 HT FLOOR 665321 HT FLOOR 66533 HT FLOOR 66534 HT FLOOR 66534 HT FLOOR 66536 HT FLOOR 66536 HT FLOOR 66536 HT FLOOR 66536 HT FLOOR 6770 HT FLOOR 77712 HT FLOOR 77712 HT FLOOR 77321 HT FLOOR 77341 HT FLOOR	60 MARSH WALL	NOGNOTI NOGNOT				\$5000 105000 10500
64759 4TH FLOOR 66720 4TH FLOOR 66720 4TH FLOOR 66720 4TH FLOOR 66720 4TH FLOOR 66750 4TH FLOOR 66750 4TH FLOOR 66750 4TH FLOOR 66750 4TH FLOOR 77075 4TH FLOOR 77320 4TH FLOOR	OD DARSEN WALL	NOGNO)			ELA 31P	2000 2000
66223 (TH FLOOR 66223 (TH FLOOR 6623 (TH FLOOR 66023 (TH FLOOR 66023 (TH FLOOR 6623 (TH FLOOR 66421 (TH FLOOR 66421 (TH FLOOR 66421 (TH FLOOR 66421 (TH FLOOR 70342 (TH FLOOR 70342 (TH FLOOR 70342 (TH FLOOR 70342 (TH FLOOR 70343 (TH FLOOR	40 MARSH WALL	NOGNO)			ELA 91P	2.500 1.0500 1.0500 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.000000 1.000000 1.00000000
66231 4TH FLOOR 602421 4TH FLOOR 60055 4TH FLOOR 60055 4TH FLOOR 60055 4TH FLOOR 605760 4TH FLOOR 68760 4TH FLOOR 77041 4TH FLOOR 77045 4TH FLOOR 77041 4TH FLOOR	40 MARSH WALL	NOGNO)			E.M. 91P E.M. 91P E.M	1,250 1,000
66420 (TH FLOOR 60702 (TH FLOOR 60703 (TH FLOOR 60703 (TH FLOOR 60434 (TH FLOOR 60494 (TH FLOOR 70703 (TH FLOOR	40 MARSH WALL 40 MARSH WALL 60 MARSH WALL	NOGNO)			E.M. 97P	1000 1000 1000 1000 1000 1000 1000 100
67028 (174 FLOOR 68034 (174 FLOOR 68034 (174 FLOOR 68038 (174 FLOOR 68038 (174 FLOOR 70038 (174 FLOOR 70038 (174 FLOOR 71382 (174 FLOOR 71382 (174 FLOOR 71382 (174 FLOOR 71382 (174 FLOOR 71382 (174 FLOOR 71383 (174 FLOOR	40 MARSH WALL	NOGNO)			E. 4 97P	(2000) (2
60034 (11 FLOOR 60231 (11 FLOOR 60438 (11 FLOOR 60438 (11 FLOOR 60436 (11 FLOOR 70414 (11 FLOOR 70382 (11 FLOOR 70382 (11 FLOOR 71 11 (11 FLOOR	40 MARSH WALL	NOGNO)			614 919 614 919	1,000 1,000
68231 (414 ELOOR 68458 (414 ELOOR 68458 (414 ELOOR 68956 (414 ELOOR 70785 (414 ELOOR 71312 (414 ELOOR 71312 (414 ELOOR 71313 (414 ELOOR 71313 (414 ELOOR 71358) (414 ELOOR 71358) (414 ELOOR 71358) (414 ELOOR 71358) (414 ELOOR 71358) (414 ELOOR 71351) (414 ELOOR 71351) (414 ELOOR 71313 (414 ELOOR	40 MARSH WALL	NOGNOTI NOGNOT			61.4 91.9 91.9 91.9 91.9 91.9 91.9 91.9 9	00003 000003 000000
66456 414 FLOOR 88780 414 FLOOR 88780 414 FLOOR 70414 414 FLOOR 77382 414 FLOOR 77382 414 FLOOR 77514 414 FLOOR 77514 414 FLOOR 77514 414 FLOOR 77514 414 FLOOR 77513 414 FLOOR 77513 414 FLOOR	TO MARSH WALL	NOGNOTI NOGNOT			614 917 614 917	10000 10000
88760 41H ELOOR 88878 41H ELOOR 89868 41H ELOOR 70785 41H ELOOR 71382 41H ELOOR 71382 41H ELOOR 71381 41H ELOOR 71381 41H ELOOR 71383 41H ELOOR 71383 41H ELOOR 71383 41H ELOOR 71383 41H ELOOR 71383 41H ELOOR	A MARSH WALL AD MARSH WALL	NOGNOT)			(1.4 917) (1.4 917) (1.4 917) (1.4 917) (1.4 917) (1.4 917) (1.4 917) (1.4 917) (1.4 917) (1.4 917)	10000 100000 100000 10000 10000 10000 10000 10000 10000 10000 10000 10000 10000 100000 10000 10000 10000 10000 10000 10000 10000 10000 10000 100000 10
86784 4TH FLOOR 86956 4TH FLOOR 70414 4TH FLOOR 70315 4TH FLOOR 71382 4TH FLOOR 71511 4TH FLOOR 71514 4TH FLOOR 72544 4TH FLOOR 73023 4TH FLOOR 73023 4TH FLOOR 73023 4TH FLOOR 73031 4TH FLOOR	40 MARSH WALL	NOGNOT)			E14 917 E14 917	10000 10000
88878 41H FLOOR 89868 41H FLOOR 70785 41H FLOOR 71382 41H FLOOR 71381 41H FLOOR 71393 41H FLOOR 71394 41H FLOOR 71393 41H FLOOR 71303 41H FLOOR 71303 41H FLOOR 71301 41H FLOOR	40 MARSH WALL 40 MARSH WALL 60 MARSH WALL	NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI			ELA 317 ELA	10000 12500
20956 (14 FLOOR 70414 (17 FLOOR 7035 (14 FLOOR 7132 (14 FLOOR 71511 (14 FLOOR 71514 (17 FLOOR 71514 (17 FLOOR 71513 (14 FLOOR 71513 (14 FLOOR 71513 (14 FLOOR 71513 (14 FLOOR	40 MARSH WALL 41 MARSH WALL 41 MARSH WALL 41 MARSH WALL	NOGNOTI NOGNOT			ELA 9TP	2500 2500 2500 2500 2500 2500 2500 2500
73414 (Th FLOGR 77325 (TH ELOGR 77322 (TH ELOGR 77321 (TH FLOGR 77344 (TH FLOGR 77344 (TH FLOGR 73549 (TH ELOGR 73531 (TH ELOGR 73550 (TH ELOGR 77471 (TH ELOGR	60 MARSH WALL 61 MARSH WALL 61 MARSH WALL	NOGNOT NOGNOT NOGNOT NOGNOT NOGNOT NOGNOT NOGNOT NOGNOT			ELA 97P ELA 97P	2560 2560 3600 3600 3600 3600 3600 3600 3600 3
70785 4TH FLOOR 71382 4TH FLOOR 71811 4TH FLOOR 71867 4TH FLOOR 72864 4TH FLOOR 73044 4TH FLOOR 73033 4TH FLOOR 73031 4TH FLOOR	40 MARSH WALL 41 MARSH WALL	NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI			ELA 9TP	2500 1000 1000 1000 1000 1000 1000 1000
71382 414 ELOOR 71387 414 ELOOR 71384 414 ELOOR 72744 414 ELOOR 73650 414 ELOOR 73650 414 ELOOR 73650 414 ELOOR	40 MARSH WALL 40 WALSH WALL	NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI			E14 9TP E14 9TP E14 9TP E14 9TP E14 9TP E14 9TP E14 9TP E14 9TP E14 9TP	2500 2500 2500 2500 2500 2500 2500 2500
71611 (111-000R 71871 (111-000R 71887 (111-000R 71844 (111-000R 71849 (111-000R 71840 (111-000R 71841 (111-000R	40 MARSH WALL	NOGNOT NOGNOT NOGNOT NOGNOT NOGNOT NOGNOT			ELA 917 ELA 917 ELA 917 ELA 917 ELA 917 ELA 917 ELA 917 ELA 917 ELA 917	1,200 1,000
71817 41H FLUCOR 71826 41H FLUCOR 72744 41H FLUCOR 72744 41H FLUCOR 73620 41H FLUCOR 73673 41H FLUCOR 73471 47H FLUCOR	40 MARSH WALL 40 MARSH WALL 40 MARSH WALL 40 MARSH WALL	NOGNOTI NOGNOTI NOGNOTI NOGNOTI NOGNOTI			(14 91) (14 91) (14 91) (14 91) (14 91) (14 91) (14 91)	1200 1000 1000 1000 1000 1000 1000 1000
7387 44H FLOOR 72566 47H FLOOR 72544 47H FLOOR 73659 47H FLOOR 73650 47H FLOOR 73671 47H FLOOR	40 MARSH WALL 40 MARSH WALL 40 MAPSH WALL	NODONO)			E14 91P E14 91P E14 91P E14 91P E14 91P E14 91P	2500 2000 3000 3000 2000 2000 2000 2000
72566 414 FLOOR 72744 414 FLOOR 72859 411 FLOOR 73673 414 FLOOR 73673 414 FLOOR	40 MARSH WALL	LONDON LONDON LONDON			E14 9TP E14 9TP E14 9TP E14 9TP E14 9TP	2500 2000 3000 3000 5000 2000 2000 2000
7214 (TH FLOOR 7249 (TH FLOOR 73023 (TH FLOOR 73050 (TH FLOOR 73031 (TH FLOOR	AD WASHWAIL	(CONDON			E14 9TP E14 9TP E14 9TP E14 9TP	3900 2000 3000 3000 2000 2000 2000 2000
72849 4TH FLOOR 73073 4TH FLOOR 73873 4TH FLOOR 73871 4TH FLOOR		LONDON			E14 9TP E14 9TP E14 9TP E14 9TP	3000
73023 47H FLOOR 73660 47H FLOOR 74471 47H FLOOR	COLUMN ACTION AC	CONDON			E14 9TP E14 9TP E14 9TP	2000
73629 4TH FLOOR	40 MAKSH WALL	LONDON			E14 9TP	2000
73831 4TH FLOOR	40 MARSH WALL				E14 9TP	200 300
	40 MARSH WALL	LONDON	_			2000
1000 THE COOK	40 MARSH WALL	NOONOT				
74694 4TH FLOOR	40 MARSH WALL	NOGNOT			C 14 8 1 P	2000
74758 47H FLOOR	40 MARSH WALL	NOUNCI			C14 817	2500
76005 47H FLOOR	40 MARSH WALL	NOC.			E14 97P	4000
7660614TH FLOOR	AD MADOL MAIL	10000			E14 9TP	2500
76761 4TH FLOOR	An MADOU USAL	CONDON			E14 9TP	2500
77067 4TH FLOOR	TO SECTION OF THE PROPERTY OF	LONDON			E14 97P	98
77369 ATH FLOOR	TIVE LOCKED OF	CONDON			E14 9TP	2005
77484 ATK ELOOD	40 MARSH WALL	LONDON			E14 9TP	2007
	40 MARSH WALL	LONDON			FIL OTD	
7754 4TH FLOOR	40 MARSH WALL	LONDON			100	8
77764 47H FLOOR	40 MARSH WALL	LONDON			1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	ŝ
78650 4TH FLOOR	40 MARSH WALL	NOCKO .			414	Š
82561 4TH FLOOR	40 MARSH WALL	100000			E14 07P	200
83738 4TH FLOOR	40 MARSH WALL	10010			E14 BTP	100
64659 ATH FLOOR	40 MARSH WALL	NOONO			E14 87P	400
92979 47H FLOOR	AO MADON WALL	NOONO			E14 9TP	2500
92983 4TH FLOOR	ATOM TODON OF	LCACON			E14 97P	20000
03001111 ELOOD	TO MAKOH WALL	NOGNO			E14 9TP	2500
CONTRACTOR OF THE CONTRACTOR O	40 MARSH WALL	LONDON			E14 9TP	200
COOL LIFE SOROS	40 MARSH WALL	LONDON			E14 9TP	300
SOCIAL PLOCAL	40 MARSH WALL	LONDON			E14 9TP	200
USSER 4 H FLOOR	40 MARSH WALL	LONDON			C14 OTO	2007
10776914TH FLOOR	40 MARSH WALL	LONDON			240	335
108576 4TH FLOOR	40 MARSH WALL	LONDON			418 212	ĝ
108587 4TH FLOOR	40 MARSH WALL	NOUNCE			2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2505
108849 4TH FLOOR	40 MARSH WALL	SOUNC .			2.0	2500
108886 4TH FLOOR	40 MARSH WALL	NOCINO			E14 9TP	2000
110115 4TH FLOOR	AD MARSH WALL	NOCKO :			E14 81P	200
111111 ATH FLOOR	100000000000000000000000000000000000000	NOONO.			E14 9TP	250
111105 ATK ELOOP	TO LECTION OF	LONOON			E14 9TP	2500
1000 to 1000 t	40 MARSH WALL	LONDON			E14 9TP	Š
NOOT US BOLD	40 MARSH WALL	LONDON			E14 97P	1
1975/ PIP 1975	40 MARSH WALL	LONDON	,		F14 97P	
114/14 FLOOR	40 MARSH WALL	LONDON			E14 are	3 5
114835 4TH FLOOR	40 MARSH WALL	LONDON		-	614 610	3 3
115056 4TH FLOOR	40 MARSH WALL	NOONO :				2
115371 4TH FLOOR	40 MARSH WALL	NOUNC			A - B	8
115569 4TH FLOOR	An MADCH MAN	NO CONTROL			E14 9TP	2500
116025 4TH FLOOR	ADMAN DESCRIPTION	LONDON			E14 STP	8
116606 47X FI OOD	TO MAKE IN WALL	CONDON			E14 9TP	300
1000 E 110 E 000	NO MAKSH WALL	LONDON			E14 97P	200
447900 177 6 000	WANTED WALL	CONCON		_	E14 9TP	Ş
11/323 4TH PLOCK	40 MARSH WALL	LONDON			F14 9TP	100
119393 4TH FLOOR	40 MARSH WALL	LONDON			E14 970	Sec.

Name	AccountRef Address1	Address2	Address3	Aridinasad	34444		
RAVEN NOMINEES LIMITED	119945 47H FLOOR	40 MARSH WALL	LONDON		Committee Commit	F14 OTP	Holding
RAVEN NOMINEES LIMITED	127221 4TH FLOOR	40 MARSH WALL	LONDON			E14 9TP	25000
RAVEN NOMINEES LIMITED	122562 4TH FLOOR	40 MARSH WALL	LONDON			E14 97P	4000
RAVEN NOMINEES LIMITED	123217 4TH FLOOR	40 MAKSH WALL	LONDON			E14 97P	0000
RAVEN NOMINÉES LIMITED	123588 4TH FLOOR	40 MARSH WALL	LONDON			E14 87P	20000
RAVEN NOMINEES LIMITED	124178 4TH FLOOR	40 MARSH WALL	NOCNO			E14 9TP	20000
RAVEN NOMINEES LIMITED	124215 4TH FLOOR	40 MARSH WALL	LONDON			E14 9TP	30000
RAVEN NOWINGES LIMITED	124465 4TH PLOOR	40 MARSH WALL	LONDON			Ale ale	35000
DANCH NORINGES LIMITED	124497 4TH FLOOR	40 MARSH WALL	LONDON			F14 9TP	0000
AAVEN NOMINGED LIMITED	124775 4TH FLOOR	40 MARSH WALL	NOGNOT			E14 97P	2000
RAVEN NOMINEES I MITED	125261 41H PLOOR	40 MARSH WALL	LONDON			E14 9TP	25000
RAVEN NOWINEES LIMITED	12042 ATM CLOCK	40 MARSH WALL	CONDON			E14 9TP	25000
RAVEN NOMINEES LIMITED	127475 ATH FLOOR	40 MAKSH WALL	LONDON			E14 97P	20000
RAVEN NOMINEES LIMITED	128499 4TH FLOOR	40 MAKSH WALL	LONDON			E14 97P	120000
RAVEN NOMINEES LIMITED	129224 4TH FLOOR	AO MADO WINGS	LONDON			E14 97P	20000
RAVEN NOMINEES LIMITED	129490 4TH FLOOR	AO MARSH WALL	LONDON			E14 9TP	20000
RAVEN NOMINEES LIMITED	129756 4TH FLOOR	40 MARSH WALL	CONDU			E14 9TP	25000
RAVEN NOMINEES LIMITED	130285 4TH FLOOR	40 MARSH WALL	CONDO			E14 9TP	20000
RAVEN NOMINEES LIMITED	130297 4TH FLOOR	40 MARSH WALL	LONDON			E14 010	25000
RAVEN NOMINEES LIMITED	131206 4TH FLOOR	40 MARSH WALL	CONDON			E14 ofp	25000
MAVEN NOMINEES LIMITED	131350 4TH FLOOR	40 MARSH WALL	LONDON			E14 9TP	2000
PAVEN NOMINEES LIMITED	1315/9 4TH FLOOR	40 MARSH WALL	LONGON			E14 9TP	10000
RAVEN NOMINEES LIMITED	13203 41H FLOOR	40 MARSH WALL	LONDON.			E14 9TP	25000
RAVEN NOMINEES LIMITED	132696 4TH FLOOR	AD MADOR WALL	Landon			E14 9TP	25000
RAVEN NOMINEES LIMITED	133263 4TH FLOOR	40 MARSH WALL	LONDON			E14 9TP	17000
RAVEN NOMINEES LIMITED	134196 4TH FLOOR	40 MARSH WALL	NOONO			E14 97P	20000
RAVEN NOMINEES LIMITED	134650 4TH FLOOR	40 MARSH WALL	TONDON			E14 81P	25000
RAVEN NOMINEES LIMITED	135927 4TH FLOOR	40 MARSH WALL	LONDON			E14 97P	20000
DAVEN NOMINEES LIMITED	135008 4TH FLOOR	40 MARSH WALL	LONDON			E14 9TP	25000
RAVEN NOMINEES LIMITED	136033 417 FLOOR	40 MARSH WALL	LONDON			E14 97P	10000
RAVEN NOMINEES LIMITED	136680 4TH FLOOR	AN MARSH WALL	LONDON			E14 9TP	20000
RAVEN NOMINGES LIMITED	136933 4TH FLOOR	40 MARSH WALL	ONDON			E14 91P	25000
RAVEN NOMINEES LIMITED	137076 4TH FLOOR	40 MARSH WALL	CONDON			E14 070	15000
RAVEN NOMINEES LIMITED	137193 4TH FLOOR	40 MARSH WALL	PONDON			E14 9TP	2000
RAVEN NOMINGES LIMITED	13/411 41H FLOOR	40 MARSH WALL	LONDON			E14 97P	30000
RAVEN NOMINEES LIMITED	138694 FT	AD HADEL WALL	CONDON			E14 87P	11000
RAVEN NOMINEES LIMITED	138600 4TH FLOOR	40 MARSH WALL	LONDON			E14 97P	15000
RAVEN NOMINEES LIMITED	172	40 MARSH WALL	LONDON			E14 97P	20000
REDMAYNE (NOMINEES) LIMITED	BMP0005P 84 ALBION STREET	LEEDS				IST BAC	30000
REDMAYNE (NOMINEES) LIMITED	1	LEEDS				LS1 6AG	225000
MPS SHELL A BLISSEL	29 NORMAN WAY	BOGNOR REGIS	WEST SUSSEX			PO22 TIW	101010
MR ROGER SALINDERS	200 OF ICON IS ROAD	WILLESBORGUGH	ASHFORD	KENT		TN24 0DA	25000
MR ALAN SAVILL	40 SHOREHAM CLOSE	STEVENAGE	Heateoboshian			SE14 SJN	69422
MR ALLAN SCARFE	THE BUNGALOW	WHEEL HILL	LAXEY	ISLE OF MAN		IMA 7MI	44323
SECANTOR LIMITED	22 REGENT STREET	NOTTINGHAM				NG1 SRO	ACOXCA!
SHAKE NOMINEES LTD	OXFORD HOUSE	OXFORD ROAD	AYLESBÜRY	BUCKS		HP21 85Z	68895
MR JASPIR SINGH	SO DATRICK WAY	WAKE	HERTFORDSHIRE			SG12 7DB	250000
MR KENNETH SMYTH	206 CARNLOUGH ROAD	BROUGHSHANE	BALYMENA	CO ANTRIM		HP219XJ	100000
MR ROY STEWART SOUTHGATE	29 CROSS ROAD	BROMLEY				BR2 8PH	202020
MR MAURICE SPILLANE	ST MARYS BUNGALOW	QUEEN STREET	TIDESWELL	DERBYSHIRE		SK17 8PF	202020
MR CHRISTOPHER GEORGE STANTON	10 PARK VIEW ROAD	EALING	LONDON			W5 2JB	40200
SVS (NOWINGES) LIMITED	POOL NO 2 ONDON WAT BILL DINGS	CARSHALTON	SURREY			SMS 3SJ	40404
SVS SECURITIES PLC		LONDON WALL	LONDON TOOK	FORDON		ECZM SPP	37902472
MR PAWEL SZCZERKOWSKI	64 ALEXANDER DRIVE	CIRENCESTER	GLOUCESTERSHIRE			GCT COT	50606
TD WATERHOUSE NOMINEES (EUROPE)	500 00 00 00 00 00 00 00 00 00 00 00 00						
MR MALCOLM TRACEY	NOON CONTRACTOR OF THE PARTY OF	HOLIV WATE	LEEDS			LS1 4AX	1000400
MR ARTHUR UMPLEBY	16A MANSTON LANE	LEEDS	20 2000			CV8 3AE	45700
MR WILLIAM VATON	54 CLIFTON PARK	CROMER	NORFOLK			NR27 9BG	161616
MR MICHAEL WHITE	53 COLEHERNE COURT	EARLS COURT	LONDON			SW5 ODN	450000
WINTEREL DOD SECTION TEST	WINSCIDED THE ATOMIN BUILDING	ST ALBANS				At 1 1PJ	40404
	Į	CANNON BRIDGE	25 DOWGATE HILL	LONDON		EC4R 2GA	121862

Statement of affairs

Name of Company Inspired Selection Limited Company number 04108946

In the High Court Justice, Companies Court, The Strand, London

Court case number 258 of 2010

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) Inspired Selection Limited, 1 Heather Way, Chobham, Surrey, GU24 8RA on the (b) 13 January 2010, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as at (b) 13 January 2010 the date that the Company entered Administration.

Full name

HYDS

Signed

Dated

27/11/10.

A - Summary of Assets

Assets subject to fixed charge: Assets subject to floating charge: TRADE DEBTOKS. HO GROUP LTD INTERGEOUP LOAN Uncharged assets: Estimated total assets available for preferential creditors HO GROUP LTD INTERGEOUP LOAN HO HO HO HO HO HO HO H	Assets		
Assets subject to fixed charge: Assets subject to floating charge: TRADE DEBTOKS. HOU CAROUP LTD INTRIGHOUP LOAN Uncharged assets:		Book	Estimated to
Assets subject to floating charge: TRADE DEBTOKS. AP, 134 49, 134 AND GROUP LTD INTRIGROUP LOAN Uncharged assets:		Value	Realise
Assets subject to floating charge: TRADE DEBTOKS. 1700 GROUP LTD INTERGROUP LOAN Uncharged assets: 49,134 49,134 49,139	Assets subject to fixed charge:	£	£
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:	•		
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:	•	<u> </u>	
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
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TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:			
TRADE DEBTOKS. 149,134 49, 134 1673, 9-39 Uncharged assets:	Assets subject to floating charge:		
Uncharged assets:	Assols subject to Houting Charge.		
Uncharged assets:	0040 = N=0010	49 124	49 134
Uncharged assets:	TRADE GEBTON.	194121	/// 1-/
Uncharged assets:		1127 6279	
Uncharged assets:	1700 GROWP LTD INTERGROUP LOAN	1675 721	
	, ,	,	
	Uncharged assets:		1
Estimated total assets available for preferential creditors 1+22,543 49,134	5	}	1
Estimated total assets available for preferential creditors 1+21,5+3 49,134			
Estimated total assets available for preferential creditors 1+21,5+3 49,134			
Estimated total assets available for preferential creditors 1+21,5+3 49,134		_	-
Estimated total assets available for preferential creditors 1+21,5+3 49,134	Neur		
Estimated total assets available for preferential creditors 1+21,5+3 49,134			
Estimated total assets available for preferential creditors 1+21,543 49,134	,		ļ
Estimated total assets available for preferential creditors 1+21,5+3 49,134			
Estimated total assets available for preferential creditors 1+21,543 49,134			
Estimated total assets available for preferential creditors 1+21,5+3 49,134			
Estimated total assets available for preferential creditors 1+21,543 49,134			
1422,543 49,134	Estimated total assets available for preferential creditors		h.c. 04:
	Described to an about a variable for protorestial electrons	1422,543	49,134-
	•		•

Date 27 /1/10

Signature

A1 – Summary of Liabilities

			Estimated to realise
Estimated total assets available for preferential creditors (carried from page A)	£	£	
Preferential creditors: Baulays Cauch Plc - Cross DEHAUT	(1,014,0	00)
Estimated deficiency/surplus as regards preferential creditors	<u></u>	£	
Estimated prescribed part of net property where applicable (to carry forward)	£ 		
Estimated total assets available for floating charge holders	•	£	49,134
Debts secured by floating charges	£		
Estimated deficiency/surplus of assets after floating charges		£	
Estimated prescribed part of net property where applicable (brought down)	£		
Total assets available to unsecured creditors		£	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£		(287, 842)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	£	1,252,708
Shortfall to floating charge holders (brought down)	~		
Estimated deficiency/surplus as regards creditors		£	
Issued and called up capital	£		(4)
Estimated total deficiency/surplus as regards members		£	(4) (1,252,712)

Signature Signature

Date 27 1 10

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

		T^{-}	 T	T	$\overline{}$	\top		1.	₹	12	
						1	Ξ	HMKC	HAMBLYN SELECTION LTD	ELWIN STREET	Name of creditor or Claimant
Signature Signature .						Corporation Tax.	NE	1A-YE		141, LIVERPOL ROAD, LONDON	Address (with postcode)
	287,842					151,725	455 t	6,559	114 754	7,247	Amount of debt
Date 27 /1 /10											Details of any security held by creditor
											Date security given
											Value of security £

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COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
170 Grand 11C	155/26/24/7 57- LONDON WIS 405	7	+4	
	TOTALS	7	4	8 MI
Signature	Date 31 10	10		5 (13) 4
				18U5313
				4/

APPENDIX C1

1700 GROUP PLC - IN ADMINISTRATION JOINT ADMINISTRATORS SUMMARY OF RECEIPTS & PAYMENTS FOR THE PERIOD 13 JANUARY 2010 TO 26 JANUARY 2010

	£
Receipts	
100% of Share Capital of Hamblyn Selection Limited	1
100% of Share Capital of Evolution Selection Limited	1
100% of Share Capital of Personal Bandspirit Limited	1
100% of Share Capital of Media Union Limited	1
	4
Payments	
Balance in hand	4

APPENDIX C2

INSPIRED SELECTION LIMITED - IN ADMINISTRATION JOINT ADMINISTRATORS SUMMARY OF RECEIPTS & PAYMENTS FOR THE PERIOD 13 JANUARY 2010 TO 26 JANUARY 2010

	£
Fixed Charge	
Receipts Goodwill	213,776
Payments	
Balance in hand available to fixed chargeholder	213,776
Floating Charge	
Receipts	
Debtors Contracts Fixtures & Fittings Intellectual Property Books and records Lease Plant and machinery	34,994 1 1 1 1 1
Payments	35,000
Balance in hand	35,000

1700 GROUP PLC INSPIRED SELECTION LIMITED - IN ADMINISTRATION

SIP 9 TIME COST ANALYSIS FOR THE PERIOD 13 JANUARY 2010 TO 21 JANUARY 2010

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average hourly rate
Administration and Planning							
Appointment	0.0	0.5	0.6	0.0	1.1	£206.50	£187.73
Case Management	0.0	0.0	1.1	0.0	1.1	£154.00	£140.00
Post-appointment - general	0.0	2.0	2.9	0.0	4.9	£746.00	£152.24
Post-appointment taxation	0.0	0.0	0.7	0.0	0.7	£98.00	£140.00
Receipts and Payments	0.0	0.0	1.1	0.0	1.1	£165.00	£150.00
Shareholders/Director/Debtor/ Bkpt	0.0	0.0	0.8	0.0	8.0	£112.00	£140.00
Statement of Affairs	0.0	0.5	0.4	0.0	0.9	£141.00 ##	£141.00
Totals	0.0	3.0	7.6	0.0	10.6	£1,622.50	
Investigations							
Investigations/CDDA	0.0	0.0	0.6	0.0	0.6	£84.00	£140.00
Totals	0.0	0.0	0.6	0.0	0.6	£84.00	
Realisation of Assets							
Assets - general/other	0.0	0.0	0.4	0.0	0.4	£56.00	£140.00
Sale of business	0.0	3.3	0.0	0.0	3.3	£658.50	£199.55
Totals	0.0	3.3	0.4	0.0	3.7	£714.50	
Creditors							
Secured Creditors	0.0	1.0	0.4	0.0	1.4	£226.00	£161.43
Totals	0.0	1.0	0.4	0.0	1.4	£226.00	
TOTAL HOURS	0.0	1.8	9.0	0.0	10.8		
TOTAL TIME COST	£0.00	£441.00	£1,271.00	£0.00	444	£2,647.00	

BAKER TILLY RESTRUCTURING AND RECOVERY LLP CURRENT CHARGE OUT RATES

	1 April 2009 to 31 March 2010 £
Partner and Consultant	400-475
Manager and Director	195-395
Administrator	140-175
Assistants and Support Staff	100

It is the Office Holders' policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.

Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically.

CURRENT "CATEGORY 2" DISBURSEMENT RATES

Authority will be sought to recover the following costs as "Category 2" disbursements:

Fax	5 pence per sheet
Photocopying	2 pence per sheet
Subsistence	£23 per night
Travel (car)	38 pence per mile

SUMMARY OF PAYMENTS TO JOINT ADMINISTRATORS AND ASSOCIATED PARTIES

<u></u>	
AMOUNTS PAID OR PAYABLE T	O THE JOINT ADMINISTRATORS' FIRM
TYPE AND PURPOSE	£
<u></u>	
Total	
AMOUNTS PAID OR PAYABLE TO ASSO	OCIATED PARTIES OF JOINT ADMINISTRATOR
TYPE AND PURPOSE	£
Total	
AMOUNTS PAID OR PAYABLE TO 1	THE JOINT ADMINISTRATORS' SOLICITOR
TYPE AND PURPOSE	£
	
	
Total	
1041	<u></u>
AMOUNTS PAID OF DAVABLE TO	THE JOINT ADMINISTRATORS' AGENT
AMOUNTS I AID ONT ATABLE TO	THE JOINT ADMINISTRATORS AGENT
TYPE AND PURPOSE	£
THE AND TORIOSE	
	
	<u> </u>
	
	
Total	

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units.
- The current charge rates for Baker Tilly Restructuring and Recovery LLP London are attached
- Time billed is subject to Value Added Tax at the applicable rate.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to be being drawn from the insolvency estate. These are known as "Category 2" disbursements.
- A resolution to consider approving "Category 2" disbursements at the attached rates applicable to Baker Tilly Restructuring and Recovery LLP London will be proposed to creditors' in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.