

COMPANY REGISTRATION NUMBER: 6240476

**Brentano Suite Elstree Limited**

**Filleted Unaudited Financial Statements**

**31 May 2019**

# **Brentano Suite Elstree Limited**

## **Financial Statements**

**Year ended 31 May 2019**

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# **Brentano Suite Elstree Limited**

## **Officers and Professional Advisers**

|                          |  |
|--------------------------|--|
| <b>Director</b>          | Mr S B Spitz   |
| <b>Company secretary</b> | Complete Secretarial Solutions Limited   |
| <b>Registered office</b> | 727-729 High Road<br>London<br>N12 0BP   |
| <b>Accountants</b>       | Complete Accounting Solutions<br>Chartered Certified Accountants<br>727-729 High Road<br>London<br>N12 0BP |

# **Brentano Suite Elstree Limited**

## **Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Brentano Suite Elstree Limited**

### **Year ended 31 May 2019**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2019, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants

727-729 High Road London N12 0BP

# Brentano Suite Elstree Limited

## Statement of Financial Position

31 May 2019

|   | Note | 2019<br>£  | 2018<br>£  |
|---|------|------------|------------|
| <b>Fixed assets</b>                                   |      |            |            |
| Tangible assets                                       | 5    | 447,957    | 464,682    |
| <b>Current assets</b>                                 |      |            |            |
| Debtors   | 6    | 729,800    | 677,290    |
| Cash at bank and in hand                              |      | 232,822    | 178,388    |
|   |      | 962,622    | 855,678    |
| <b>Creditors: amounts falling due within one year</b> | 7    | 916,713    | 845,341    |
| <b>Net current assets</b>                             |      | 45,909     | 10,337     |
| <b>Total assets less current liabilities</b>          |      | 493,866    | 475,019    |
| <b>Net assets</b>                                     |      | 493,866    | 475,019    |
| <b>Capital and reserves</b>                           |      |            |            |
| Called up share capital                               |      | 100        | 100        |
| Other reserves  |      | 1,219,907  | 1,324,907  |
| Profit and loss account                               |      | ( 726,141) | ( 849,988) |
| <b>Shareholders funds</b>                             |      | 493,866    | 475,019    |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Brentano Suite Elstree Limited**

## **Statement of Financial Position** *(continued)*

**31 May 2019**

These financial statements were approved by the board of directors and authorised for issue on 24 February 2020 , and are signed on behalf of the board by:

Mr S B Spitz

Director

Company registration number: 6240476

# **Brentano Suite Elstree Limited**

## **Notes to the Financial Statements**

### **Year ended 31 May 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 727-729 High Road, London, N12 0BP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                     |   |                            |
|---------------------|---|----------------------------|
| Leasehold Property  | - | Evenly over the lease term |
| Fixtures & Fittings | - | 10% straight line          |
| Equipment           | - | 33% straight line          |

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 7 (2018: 6 ).



## 5. Tangible assets

|                        | Land and<br>buildings<br>£ | Fixtures and<br>fittings<br>£ | Equipment<br>£ | Total<br>£        |
|------------------------|----------------------------|-------------------------------|----------------|-------------------|
| <b>Cost</b>            |                            |                               |                |                   |
| At 1 June 2018         | 58,341                     | 829,758                       | 116,548        | <b>1,004,647</b>  |
| Additions              | –                          | 53,769                        | 13,504         | <b>67,273</b>     |
| Disposals              | ( 3,826)                   | ( 177,624)                    | ( 58,310)      | <b>( 239,760)</b> |
| <b>At 31 May 2019</b>  | <b>54,515</b>              | <b>705,903</b>                | <b>71,742</b>  | <b>832,160</b>    |
| <b>Depreciation</b>    |                            |                               |                |                   |
| At 1 June 2018         | 34,463                     | 427,478                       | 78,024         | <b>539,965</b>    |
| Charge for the year    | 5,845                      | 64,886                        | 13,267         | <b>83,998</b>     |
| Disposals              | ( 3,826)                   | ( 177,624)                    | ( 58,310)      | <b>( 239,760)</b> |
| <b>At 31 May 2019</b>  | <b>36,482</b>              | <b>314,740</b>                | <b>32,981</b>  | <b>384,203</b>    |
| <b>Carrying amount</b> |                            |                               |                |                   |
| <b>At 31 May 2019</b>  | <b>18,033</b>              | <b>391,163</b>                | <b>38,761</b>  | <b>447,957</b>    |
| At 31 May 2018         | 23,878                     | 402,280                       | 38,524         | 464,682           |

## 6. Debtors

|               | 2019<br>£      | 2018<br>£ |
|---------------|----------------|-----------|
| Trade debtors | <b>126,706</b> | 133,309   |
| Other debtors | <b>603,094</b> | 543,981   |
|               | <b>729,800</b> | 677,290   |

## 7. Creditors: amounts falling due within one year

|                                 | 2019<br>£      | 2018<br>£ |
|---------------------------------|----------------|-----------|
| Trade creditors                 | <b>447,992</b> | 407,864   |
| Social security and other taxes | <b>44,914</b>  | 17,786    |
| Other creditors                 | <b>423,807</b> | 419,691   |
|                                 | <b>916,713</b> | 845,341   |

## 8. Events after the end of the reporting period

After the year end, the company agreed to surrender the lease back to the landlord for a fee of £250,000 and the lease was reverted at the end of January 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.