

Abbreviated Unaudited Accounts
for the Period 8 May 2007 to 31 May 2008
for
24/7 Time Critical Transport Limited



24/7 Time Critical Transport Limited

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for the Period 8 May 2007 to 31 May 2008**

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24/7 Time Critical Transport Limited
Company Information
for the Period 8 May 2007 to 31 May 2008

DIRECTORS:

I Jamieson
Ms E Heaps

SECRETARY:

F Jamieson

REGISTERED OFFICE:

Studio 1, Waterside Court
Third Avenue
Centrum 100
Burton upon Trent
Staffordshire
DE14 2WQ

REGISTERED NUMBER

06240395

ACCOUNTANTS.

Greenhalgh & Co
240 Branston Road
Burton on Trent
Staffordshire
DE14 3BT

24/7 Time Critical Transport Limited

**Abbreviated Balance Sheet
31 May 2008**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,902
CURRENT ASSETS			
Debtors		85,583	
Cash at bank		30,614	
		<u>116,197</u>	
CREDITORS			
Amounts falling due within one year		<u>102,937</u>	
NET CURRENT ASSETS			<u>13,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,162</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>19,062</u>
SHAREHOLDERS' FUNDS			<u>19,162</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 August 08 and were signed on its behalf by



I Jamieson - Director



Ms E Heaps - Director

The notes form part of these abbreviated accounts

24/7 Time Critical Transport Limited

Notes to the Abbreviated Accounts for the Period 8 May 2007 to 31 May 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,141
At 31 May 2008	8,141
DEPRECIATION	
Charge for period	2,239
At 31 May 2008	2,239
NET BOOK VALUE	
At 31 May 2008	5,902

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	1	100

4 TRANSACTIONS WITH DIRECTORS

During the year I Jamieson and Ms E Heaps held a loan account with the company. The amount owed to the company by I Jamieson and Ms E Heaps at the year end was £1,011. The maximum amount outstanding during the year was £23,044. The amount owed by I Jamieson and Ms E Heaps at the year end is included within other debtors.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
24/7 Time Critical Transport Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31 May 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Greenhalgh & Co
240 Branston Road
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DE14 3BT

Date 14 August 2008