REGISTERED NUMBER: 06240308 (England and Wales)

Financial Statements

for the Year Ended 31 October 2022

for

MARINE AND AVIATION LIMITED

Contents of the Financial Statements
for the Year Ended 31 October 2022

Company Information
for the Year Ended 31 October 2022

DIRECTORS:	Ms S K Evans Dr G J Evans
SECRETARY:	Dr G J Evans
REGISTERED OFFICE:	Unit 4 Calcot Mount Business Park Calcot Lane Curdridge SOUTHAMPTON Hampshire SO32 2BN
REGISTERED NUMBER:	06240308 (England and Wales)
ACCOUNTANTS:	Hunter Simmons Ltd EMP Building Unit 1, 4 Solent Road Havant Portsmouth Hampshire PO9 1JH

Balance Sheet
31 October 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**16,693**		19,675
CURRENT ASSETS					
Debtors	5	**111,740**		132,740	
Cash at bank		**7,632**		713	
		119,372		133,453	
CREDITORS					
Amounts falling due within one year	6	**64,267**		77,364	
NET CURRENT ASSETS			**55,105**		56,089
TOTAL ASSETS LESS CURRENT LIABILITIES			**71,798**		75,764
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**71,698**		75,664
			71,798		75,764

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2023 and were signed on its behalf by:

Dr G J Evans - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

Marine And Aviation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 5% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	**59,636**
DEPRECIATION	
At 1 November 2021	**39,961**
Charge for year	**2,982**
At 31 October 2022	**42,943**
NET BOOK VALUE	
At 31 October 2022	**16,693**
At 31 October 2021	19,675

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**71,740**	71,740
Other debtors	**40,000**	61,000
	111,740	132,740

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	**64,267**	77,364