

Financial Statements
for the Year Ended 31 October 2021
for
MARINE AND AVIATION LIMITED

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for the Year Ended 31 October 2021

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MARINE AND AVIATION LIMITED

Company Information
for the Year Ended 31 October 2021

DIRECTORS:

Ms S K Evans
Dr G J Evans

SECRETARY:

Dr G J Evans

REGISTERED OFFICE:

Unit 4 Calcot Mount Business Park
Calcot Lane
Curdridge
SOUTHAMPTON
Hampshire
SO32 2BN

REGISTERED NUMBER:

06240308 (England and Wales)

ACCOUNTANTS:

Hunter Simmons Ltd
EMP Building
Unit 1, 4 Solent Road
Havant
Portsmouth
Hampshire
PO9 1JH

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		19,675		22,657
CURRENT ASSETS					
Debtors	5	132,740		132,740	
Cash at bank		713		1,049	
		<u>133,453</u>		<u>133,789</u>	
CREDITORS					
Amounts falling due within one year	6	<u>75,565</u>		<u>75,845</u>	
NET CURRENT ASSETS			<u>57,888</u>		<u>57,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,563		80,601
CREDITORS					
Amounts falling due after more than one year	7		<u>1,799</u>		<u>900</u>
NET ASSETS			<u>75,764</u>		<u>79,701</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>75,664</u>		<u>79,601</u>
			<u>75,764</u>		<u>79,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2022 and were signed on its behalf by:

Dr G J Evans - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

Marine And Aviation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 November 2020
and 31 October 2021

59,636

DEPRECIATION

At 1 November 2020

36,979

Charge for year

2,982

At 31 October 2021

39,961

NET BOOK VALUE

At 31 October 2021

19,675

At 31 October 2020

22,657

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Trade debtors

71,740

71,740

Other debtors

61,000

61,000

132,740

132,740

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Taxation and social security

-

13,430

Other creditors

75,565

62,415

75,565

75,845

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2021

2020

£

£

Other creditors

1,799

900

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.