

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
MARINE AND AVIATION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

MARINE AND AVIATION LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTORS:

G J Evans
Mrs S K Evans

SECRETARY:

G J Evans

REGISTERED OFFICE:

24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2GA

REGISTERED NUMBER:

06240308 (England and Wales)

ACCOUNTANTS:

Richard Small & Co
24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2GA

BANKERS:

Lloyds TSB Plc
Fareham Business Centre
43 West Street
Fareham
Hampshire
PO16 0BE

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		46,513		49,495
CURRENT ASSETS					
Debtors		54,248		8,756	
Cash at bank		<u>1,096</u>		<u>279</u>	
		55,344		9,035	
CREDITORS					
Amounts falling due within one year		<u>3,975</u>		<u>9,491</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>51,369</u>		<u>(456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,882		49,039
CREDITORS					
Amounts falling due after more than one year			<u>97,456</u>		<u>64,239</u>
NET ASSETS/(LIABILITIES)			<u>426</u>		<u>(15,200)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>326</u>		<u>(15,300)</u>
SHAREHOLDERS' FUNDS			<u>426</u>		<u>(15,200)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2013 and were signed on its behalf by:

G J Evans - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis on the understanding that the directors will provide sufficient funds for the company to meet its liabilities as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount receivable by the company in respect of the short term lease of its aircraft. Turnover is recognised in accordance with the terms of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Aircraft & avionics - 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>59,636</u>
DEPRECIATION	
At 1 November 2011	10,141
Charge for year	<u>2,982</u>
At 31 October 2012	<u>13,123</u>
NET BOOK VALUE	
At 31 October 2012	<u>46,513</u>
At 31 October 2011	<u>49,495</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

MARINE AND AVIATION LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MARINE AND AVIATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Richard Small & Co
24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2GA

Date: 23 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.