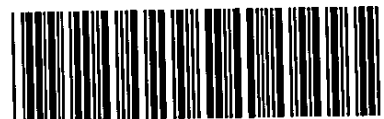


CO's 178

REGISTERED NUMBER: 06240308 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
MARINE AND AVIATION LIMITED**

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MARINE AND AVIATION LIMITED (REGISTERED NUMBER. 06240308)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

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MARINE AND AVIATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010**

DIRECTORS:	Mr G J Evans Mrs S K Evans
SECRETARY.	Mr G J Evans
REGISTERED OFFICE:	24 Park Road South Havant Hampshire PO9 1HB
REGISTERED NUMBER.	06240308 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 24 Park Road South Havant Hampshire PO9 1HB
BANKERS.	Lloyds TSB Bank plc 43 West Street Fareham Hampshire

MARINE AND AVIATION LIMITED (REGISTERED NUMBER: 06240308)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		52,476		36,033
CURRENT ASSETS					
Debtors		6,644		6,795	
Cash at bank		339		399	
		<u>6,983</u>		<u>7,194</u>	
CREDITORS					
Amounts falling due within one year		<u>16,573</u>		<u>59,870</u>	
NET CURRENT LIABILITIES			<u>(9,590)</u>		<u>(52,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,886		(16,643)
CREDITORS					
Amounts falling due after more than one year			<u>59,370</u>		-
NET LIABILITIES			<u>(16,484)</u>		<u>(16,643)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>(16,584)</u>		<u>(16,644)</u>
SHAREHOLDERS' FUNDS			<u>(16,484)</u>		<u>(16,643)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 July 2011 and were signed on its behalf by



Mr G J Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount receivable by the company in respect of the short term lease of its aircraft
Turnover is recognised in accordance with the terms of the lease

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Aircraft & Avionics - 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

As at the balance sheet date, the company has net liabilities of £16,484. The directors consider the going concern basis to still be appropriate due to the majority of the company's liabilities being directors' and related party balances. The directors have confirmed that they will continue to provide financial support to the company and that they will not seek repayment of their loan until the company is in a position to do so

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	41,136
Additions	18,500
	<u>59,636</u>
At 31 October 2010	
DEPRECIATION	
At 1 November 2009	5,103
Charge for year	2,057
	<u>7,160</u>
At 31 October 2010	
NET BOOK VALUE	
At 31 October 2010	<u>52,476</u>
At 31 October 2009	<u>36,033</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary	£1	<u>100</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARINE AND AVIATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

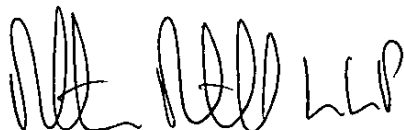
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Manne and Aviation Limited for the year ended 31 October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Manne and Aviation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Manne and Aviation Limited and state those matters that we have agreed to state to the Board of Directors of Manne and Aviation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Manne and Aviation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Manne and Aviation Limited. You consider that Manne and Aviation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Manne and Aviation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

22 July 2011

This page does not form part of the abbreviated accounts
