

THE COMPANIES ACT 2006

WRITTEN RESOLUTION

- of -

Amethyst Risk Management LTD (the "Company")

Company Number: 6240100

PRIVATE COMPANY LIMITED BY SHARES

CHANGE OF ARTICLES OF ASSOCIATION

The following special resolution was passed as a written resolution on [30th August 2016]

SPECIAL RESOLUTION

THAT the existing articles of association of the company be modified as follows

Add Article 2 2(b)(iv)

restrictions in the event of a holder of Ordinary 'A' Shares, for whatever reason, leaving the employment of Amethyst Risk Management Limited he or she must offer the shares to the Company before the last day of the employment (whether physically present at the trading premises or not) at a price set by the Company's auditor In any event whether or not the offer is taken up, at no time after the official leaving date will the shares be transferable and no such attempted transfer will be registered by the Company

Delete Article 2 2 (c) (iv) and insert

restrictions in the event of a holder of Ordinary 'B' Shares, for whatever reason, leaving the employment of Amethyst Risk Management Limited he or she shall be permitted to offer the shares to any other employee of the Company by the last working day of the employment (whether physically present at the trading premises or not) for the price paid on subscription (the Option Price), being the price when the shares were first issued by the Company In the event the shares are not sold by the last working day of employment the Company shall purchase the shares at the Option Price In any event whether or not the offer is taken up, at no time after the official leaving date will the shares be transferable and no such attempted transfer will be registered by the Company



S Howe

Company Secretary

