

Registered number
6240060

Fincello Finance Limited

Report and Accounts

31 May 2010

WEDNESDAY



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COMPANIES HOUSE

Fincello Finance Limited
Registered number: 6240060
Director's Report

The director presents her report and accounts for the year ended 31 May 2010

Principal activity

The company's principal activity during the year was the provision of accounting services to small companies and individuals

Director

Mrs H Finch held office during the whole of the period from 1 June 2009 to the date of this report

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 1st September 2010 and signed on its behalf

A handwritten signature in black ink, appearing to be 'H Finch', written over a horizontal line.

Harriet Finch
Director

Fincello Finance Limited
Profit and Loss Account
for the year ended 31 May 2010

	Notes	2010 £	2009 £
Turnover		3,956	2,445
Administrative expenses		(8,208)	(3,189)
Operating loss	2	<u>(4,252)</u>	<u>(744)</u>
Interest receivable		1	115
Loss on ordinary activities before taxation		<u>(4,251)</u>	<u>(629)</u>
Tax on loss on ordinary activities	3	214	127
Loss for the financial year		<u>(4,037)</u>	<u>(502)</u>

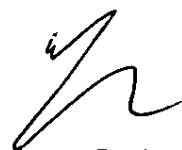
Fincello Finance Limited
Balance Sheet
as at 31 May 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	4	572	7,144
Cash at bank and in hand		<u>420</u>	<u>2,098</u>
		992	9,242
Creditors: amounts falling due within one year	5	(3,281)	(7,494)
Net current (liabilities)/assets		<u>(2,289)</u>	<u>1,748</u>
Net (liabilities)/assets		<u>(2,289)</u>	<u>1,748</u>
Capital and reserves			
Called up share capital	6	50	50
Profit and loss account	7	(2,339)	1,698
Shareholder's funds		<u>(2,289)</u>	<u>1,748</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Harriet Finch
Director

Approved by the board on 1st September 2010

Fincello Finance Limited
Notes to the Accounts
for the year ended 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

2 Operating (loss)/profit				
			2010	2009
			£	£
This is stated after charging				
Directors' remuneration			<u>4,760</u>	<u>10,984</u>
3 Taxation				
			2010	2009
			£	£
UK corporation tax			<u>(214)</u>	<u>(127)</u>
4 Debtors				
			2010	2009
			£	£
Trade debtors			118	-
Other debtors			<u>454</u>	<u>7,144</u>
			<u>572</u>	<u>7,144</u>
5 Creditors: amounts falling due within one year				
			2010	2009
			£	£
Other creditors			<u>3,281</u>	<u>7,494</u>
6 Share capital				
	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of 50p each	100	100	<u>50</u>	<u>50</u>
7 Profit and loss account				
			2010	
			£	
At 1 June 2009			1,698	
Loss for the year			<u>(4,037)</u>	
At 31 May 2010			<u>(2,339)</u>	

Fincello Finance Limited
Schedule to the Profit and Loss Account
for the year ended 31 May 2010
for the information of the director only

	2010	2009
	£	£
Sales		
Sales	<u>3,956</u>	<u>2,445</u>
Administrative expenses		
Employee costs		
Director's salary	4,760	10,984
Social Security Costs	-	(8,777)
Staff training and welfare	667	-
	<u>5,427</u>	<u>2,207</u>
General administrative expenses		
Telephone and fax	226	-
Stationery and printing	163	-
Subscriptions	424	210
Bank charges	110	17
Insurance	145	-
Software	800	-
Sundry expenses	1	-
	<u>1,869</u>	<u>227</u>
Legal and professional costs		
Accountancy fees	695	755
Advertising and PR	217	-
	<u>912</u>	<u>755</u>
	<u>8,208</u>	<u>3,189</u>
OPERATING (LOSS)/PROFIT	<u>(4,252)</u>	<u>(744)</u>