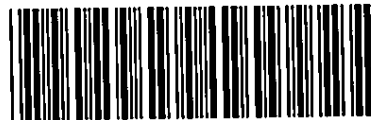


REGISTERED NUMBER: 6240060 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009
FOR
FINCELLO FINANCE LIMITED**

THURSDAY



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COMPANIES HOUSE

FINCELLO FINANCE LIMITED

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FOR THE YEAR ENDED 31 MAY 2009**

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FINCELLO FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009

DIRECTOR: Mrs H Finch

SECRETARY: D Finch

REGISTERED OFFICE: 409-411 Croydon Road
Beckenham
Kent
BR3 3PP

REGISTERED NUMBER: 6240060 (England and Wales)

ACCOUNTANTS: Edwards Chartered Accountants
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

FINCELLO FINANCE LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MAY 2009

The director presents her report with the financial statements of the company for the year ended 31 May 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of project accounting.

DIRECTOR

Mrs H Finch held office during the whole of the period from 1 June 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'H Finch', written over a horizontal line.

Mrs H Finch - Director

18 January 2010

FINCELLO FINANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2009

		Year Ended 31.5.09 £	Period 8.5.07 to 31.5.08 £
	Notes		
TURNOVER		2,445	56,138
Administrative expenses		<u>3,189</u>	<u>23,462</u>
OPERATING (LOSS)/PROFIT	2	(744)	32,676
Interest receivable and similar income		<u>115</u>	<u>140</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(629)	32,816
Tax on (loss)/profit on ordinary activities	3	<u>(127)</u>	<u>6,616</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(502)</u>	<u>26,200</u>

The notes form part of these financial statements

FINCELLO FINANCE LIMITED

BALANCE SHEET 31 MAY 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	5	7,144	-
Cash at bank		2,098	13,448
		<u>9,242</u>	<u>13,448</u>
CREDITORS			
Amounts falling due within one year	6	7,494	11,198
		<u>1,748</u>	<u>2,250</u>
NET CURRENT ASSETS			
		<u>1,748</u>	<u>2,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,748</u>	<u>2,250</u>
CAPITAL AND RESERVES			
Called up share capital	7	50	50
Profit and loss account	8	1,698	2,200
		<u>1,748</u>	<u>2,250</u>
SHAREHOLDERS' FUNDS		<u>1,748</u>	<u>2,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 18 January 2010 and were signed by:



Mrs H Finch - Director

FINCELLO FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging:

	Year Ended 31.5.09 £	Period 8.5.07 to 31.5.08 £
Director's remuneration and other benefits etc	<u>10,984</u>	<u>18,870</u>

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	Year Ended 31.5.09 £	Period 8.5.07 to 31.5.08 £
Current tax:		
UK corporation tax	<u>(127)</u>	<u>6,616</u>
Tax on (loss)/profit on ordinary activities	<u>(127)</u>	<u>6,616</u>

4. DIVIDENDS

	Year Ended 31.5.09 £	Period 8.5.07 to 31.5.08 £
Ordinary shares of 50p each		
Final	<u>-</u>	<u>24,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other debtors	<u>7,144</u>	<u>-</u>

FINCELLO FINANCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2009**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Taxation and social security	-	8,951
Other creditors	<u>7,494</u>	<u>2,247</u>
	<u>7,494</u>	<u>11,198</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	50p	<u>50</u>	<u>50</u>

8. RESERVES

	Profit and loss account £
At 1 June 2008	2,200
Deficit for the year	<u>(502)</u>
At 31 May 2009	<u>1,698</u>

9. ULTIMATE CONTROLLING PARTY

The director is the ultimate controlling party.