

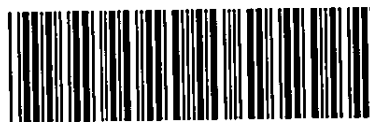
Registered number  
6240060

Fincello Finance Limited

Report and Accounts

31 May 2011

TUESDAY



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07/02/2012

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COMPANIES HOUSE

**Fincello Finance Limited**

**Registered number: 6240060**

**Director's Report**

The director presents her report and accounts for the year ended 31 May 2011

**Principal activities**

The company's principal activity during the year was the provision of accounting services to small companies and individuals

**Directors**

The following persons served as directors during the year

Mrs H Finch

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 January 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Harriet Finch', with a stylized flourish at the end.

Harriet Finch  
Director

**Fincello Finance Limited**  
**Profit and Loss Account**  
**for the year ended 31 May 2011**

	Notes	2011 £	2010 £
Turnover		3,050	3,956
Administrative expenses		(2,284)	(8,208)
<b>Operating profit/(loss)</b>	2	<u>766</u>	<u>(4,252)</u>
Interest receivable		-	1
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>766</u>	<u>(4,251)</u>
Tax on profit/(loss) on ordinary activities	3	-	214
<b>Profit/(loss) for the financial year</b>		<u>766</u>	<u>(4,037)</u>

**Fincello Finance Limited**  
**Balance Sheet**  
**as at 31 May 2011**

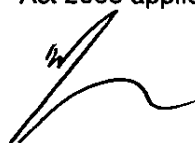
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	4	248	-
<b>Current assets</b>			
Debtors	5	189	572
Cash at bank and in hand		980	420
		<u>1,169</u>	<u>992</u>
<b>Creditors: amounts falling due within one year</b>	6	(2,940)	(3,281)
<b>Net current liabilities</b>		<u>(1,771)</u>	<u>(2,289)</u>
<b>Net liabilities</b>		<u>(1,523)</u>	<u>(2,289)</u>
<b>Capital and reserves</b>			
Called up share capital	7	50	50
Profit and loss account	8	(1,573)	(2,339)
<b>Shareholder's funds</b>		<u>(1,523)</u>	<u>(2,289)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Harriet Finch  
Director

Approved by the board on 31 January 2012

**Fincello Finance Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>

This is stated after charging

Depreciation of owned fixed assets	82	-
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<b>3 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>

UK corporation tax	-	(214)
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**4 Tangible fixed assets**

	Office Equipment £
<b>Cost</b>	
Additions	330
At 31 May 2011	330
<b>Depreciation</b>	
Charge for the year	82
At 31 May 2011	82
<b>Net book value</b>	
At 31 May 2011	248

<b>5 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>

Trade debtors	189	118
Other debtors	-	454
	189	572

**Fincello Finance Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2011**

<b>6 Creditors: amounts falling due within one year</b>			<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
Other creditors			<u>2,940</u>	<u>3,281</u>
<b>7 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>50</u>	<u>50</u>
<b>8 Profit and loss account</b>			<b>2011</b>	
			<b>£</b>	
At 1 June 2010			(2,339)	
Profit for the year			766	
At 31 May 2011			<u>(1,573)</u>	

**Fincello Finance Limited**  
**Detailed profit and loss account**  
**for the year ended 31 May 2011**  
*for the information of the director only*

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>3,050</u>	<u>3,956</u>
<b>Administrative expenses</b>		
Employee costs		
Director's salary	-	4,760
Staff training and welfare	-	667
	<u>-</u>	<u>5,427</u>
Premises costs		
Use of home	156	-
	<u>156</u>	<u>-</u>
General administrative expenses		
Telephone and fax	640	226
Postage	4	-
Stationery and printing	53	163
Subscriptions	308	424
Bank charges	115	110
Insurance	221	145
Software	604	800
Depreciation	82	-
Sundry expenses	-	1
	<u>2,027</u>	<u>1,869</u>
Legal and professional costs		
Accountancy fees	-	695
Advertising and PR	41	217
Other legal and professional	60	-
	<u>101</u>	<u>912</u>
	<u>2,284</u>	<u>8,208</u>