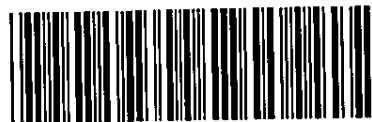


Abbreviated Unaudited Accounts
for the Year Ended 31 May 2009
for
Dispensary Holdings Limited

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COMPANIES HOUSE

Dispensary Holdings Limited

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for the Year Ended 31 May 2009**

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Dispensary Holdings Limited

Abbreviated Balance Sheet
31 May 2009

	Notes	31/5/09 £	£	31/5/08 £	£
FIXED ASSETS					
Investments	2		100		100
CURRENT ASSETS					
Cash in hand		25		1	
CREDITORS					
Amounts falling due within one year		<u>2,891</u>		<u>1,847</u>	
NET CURRENT LIABILITIES			<u>(2,866)</u>		<u>(1,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,766)</u>		<u>(1,746)</u>
CAPITAL AND RESERVES					
Called up share capital	3		25		1
Profit and loss account			<u>(2,791)</u>		<u>(1,747)</u>
SHAREHOLDERS' FUNDS			<u>(2,766)</u>		<u>(1,746)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

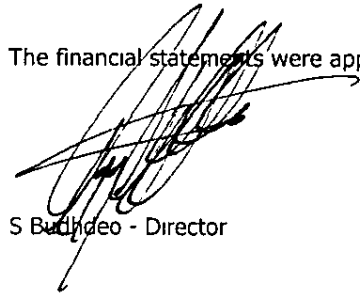
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 February 2010 and were signed on its behalf by



S Buddeo - Director

Dispensary Holdings Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company has continued support from its main creditors, other group companies and its Directors and shareholders. The Directors therefore consider that it is appropriate to prepare financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Dispensary Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 June 2008
and 31 May 2009

100

NET BOOK VALUE

At 31 May 2009

100

At 31 May 2008

100

The company's investments at the balance sheet date in the share capital of companies include the following:

Leyton Orient Dispensary Limited

Nature of business: Dispensing Chemists

	% holding	31/5/09 £	31/5/08 £
Class of shares	100.00		
Ordinary			
Aggregate capital and reserves		(190,399)	(117,509)
Loss for the year/period		(72,890)	(117,609)

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

25 Ordinary
(31/5/08 - 1)

Nominal value £1	31/5/09 £	31/5/08 £
	25	1

24 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.