

Registered number  
6239379

# OUR TOUCH LIMITED

## Report and Accounts

31 May 2009



**OUR TOUCH LIMITED**  
**Company Information**

**Director**

GERARDO MORGILLO

**Secretary**

BRUNO MORGILLO

**Accountants**

MAZ & CO ACCOUNTANTS

17a St Nicholas Street

Ipswich

Suffolk

IP1 1TW

**Bankers**

LLOYDS TSB BANK PLC

**Registered office**

24 DHOBI PLACE

IPSWICH

SUFFOLK

IP1 4QA

**Registered number**

6239379

## **OUR TOUCH LIMITED**

### **Director's Report**

The director presents his report and accounts for the year ended 31 May 2009.

#### **Principal activities**

The company's principal activity during the year continued to be cleaing company.

#### **Directors**

The following persons served as directors during the year:

GERARDO MORGILLO

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 October 2009.

  
GERARDO MORGILLO  
Director

**OUR TOUCH LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 May 2009**

	Notes	2009 £	2008 £
Turnover		34,330	23,647
Cost of sales		(6,590)	(2,103)
<b>Gross profit</b>		<u>27,740</u>	<u>21,544</u>
Administrative expenses		(27,195)	(20,134)
<b>Operating profit</b>	2	<u>545</u>	<u>1,410</u>
<b>Profit on ordinary activities before taxation</b>		<u>545</u>	<u>1,410</u>
Tax on profit on ordinary activities	3	(125)	(225)
<b>Profit for the financial year</b>		<u>420</u>	<u>1,185</u>

**OUR TOUCH LIMITED****Balance Sheet****as at 31 May 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	4	3,388	2,250
<b>Current assets</b>			
Cash at bank and in hand		568	1,228
<b>Creditors: amounts falling due within one year</b>	5	(2,350)	(2,292)
<b>Net current liabilities</b>		<u>(1,782)</u>	<u>(1,064)</u>
<b>Net assets</b>		<u>1,606</u>	<u>1,186</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	1,605	1,185
<b>Shareholder's funds</b>		<u>1,606</u>	<u>1,186</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
GERARDO MORGILLO  
Director

Approved by the board on 22 October 2009

**OUR TOUCH LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**OUR TOUCH LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2009**

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	908	-
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<b>3 Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>

UK corporation tax	125	225
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**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2008	2,250	-	2,250
Additions	1,071	975	2,046
At 31 May 2009	3,321	975	4,296
<b>Depreciation</b>			
Charge for the year	664	244	908
At 31 May 2009	664	244	908
<b>Net book value</b>			
At 31 May 2009	2,657	731	3,388
At 31 May 2008	2,250	-	2,250

<b>5 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	568	-
Trade creditors	1,389	1,818
Corporation tax	125	225
Other taxes and social security costs	268	249
	2,350	2,292

<b>6 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1

**OUR TOUCH LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2009**

<b>7 Profit and loss account</b>	<b>2009</b>
	<b>£</b>
At 1 June 2008	1,185
Profit for the year	420
At 31 May 2009	<u>1,605</u>