

Registered Number 06239244

Coverlogic Limited

Abbreviated Accounts

31 May 2011

Coverlogic Limited

Registered Number 06239244

Company Information

Registered Office:

16 Delamere Park Way East
Cuddington
Cheshire
CW8 2UE

Reporting Accountants:

John Greenall & Co

20 Crewe Road
Sandbach
Cheshire
CW11 4NE

Coverlogic Limited

Registered Number 06239244

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	862	567
		<u>862</u>	<u>567</u>
Current assets			
Cash at bank and in hand		32,757	31,241
Total current assets		<u>32,757</u>	<u>31,241</u>
Creditors: amounts falling due within one year		(14,862)	(13,849)
Net current assets (liabilities)		17,895	17,392
Total assets less current liabilities		<u>18,757</u>	<u>17,959</u>
Provisions for liabilities		(142)	(66)
Total net assets (liabilities)		<u>18,615</u>	<u>17,893</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		18,613	17,891
Shareholders funds		<u>18,615</u>	<u>17,893</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2011

And signed on their behalf by:

H K Noden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		1,115
Additions	-	<u>486</u>
At 31 May 2011	-	<u>1,601</u>
Depreciation		
At 01 June 2010		548
Charge for year	-	<u>191</u>
At 31 May 2011	-	<u>739</u>
Net Book Value		
At 31 May 2011		862
At 31 May 2010	-	<u>567</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

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