

Abbreviated Unaudited Accounts
for the Period 8 May 2007 to 31 May 2008
for
Coverlogic Limited

THURSDAY



A39 *AY02U228* 104
07/08/2008
COMPANIES HOUSE

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for the Period 8 May 2007 to 31 May 2008**

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**Company Information
for the Period 8 May 2007 to 31 May 2008**

DIRECTOR: H K Noden

SECRETARY: Mrs J C Noden

REGISTERED OFFICE: 16 Delamere Park Way East
Cuddington
Cheshire
CW8 2UE

REGISTERED NUMBER: 6239244 (England and Wales)

ACCOUNTANTS: John Greenall & Co
20 Crewe Road
Sandbach
Cheshire
CW11 4NE

Abbreviated Balance Sheet
31 May 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		616
CURRENT ASSETS			
Stocks		1,118	
Debtors		265	
Cash at bank		62,227	
		<u>63,610</u>	
CREDITORS			
Amounts falling due within one year		<u>22,456</u>	
NET CURRENT ASSETS			<u>41,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,770</u>
PROVISIONS FOR LIABILITIES			<u>43</u>
NET ASSETS			<u><u>41,727</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>41,725</u>
SHAREHOLDERS' FUNDS			<u><u>41,727</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25/7/08 and were signed by


H K Noden - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 8 May 2007 to 31 May 2008**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	821
At 31 May 2008	821
DEPRECIATION	
Charge for period	205
At 31 May 2008	205
NET BOOK VALUE	
At 31 May 2008	616

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

Coverlogic Limited

**Report of the Accountants to the Director of
Coverlogic Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2008 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

John Greenall & Co
20 Crewe Road
Sandbach
Cheshire
CW11 4NE

Date

4/7/2008

John Greenall & Co