

**REGISTERED NUMBER: 06238948 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018**

**FOR**

**CLAIMS ADVISORY GROUP LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**CLAIMS ADVISORY GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**DIRECTOR:** J Alaise

**REGISTERED OFFICE:** Unit 4, The Foundry  
Ordsall Lane  
Salford  
Manchester  
M5 3LW

**REGISTERED NUMBER:** 06238948 (England and Wales)

**CLAIMS ADVISORY GROUP LIMITED (REGISTERED NUMBER: 06238948)**

**BALANCE SHEET  
30 NOVEMBER 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,489,460		1,520,414
Tangible assets	5		<u>-</u>		<u>-</u>
			1,489,460		1,520,414
<b>CURRENT ASSETS</b>					
Debtors	6	9,526,462		12,800,699	
Cash at bank		<u>151,300</u>		<u>17,534</u>	
		9,677,762		12,818,233	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,546,529</u>		<u>12,670,134</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,868,767)</u>		<u>148,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(379,307)		1,668,513
<b>PROVISIONS FOR LIABILITIES</b>			<u>219,567</u>		<u>217,444</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(598,874)</u>		<u>1,451,069</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(599,874)</u>		<u>1,450,069</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(598,874)</u>		<u>1,451,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 NOVEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2019 and were signed by:

Mrs N A Corridon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**1. STATUTORY INFORMATION**

Claims Advisory Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial statements.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The accounts have been prepared on the going concern basis on the assumption that the director will continue to financially support the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 58) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 December 2017	1,676,957
Additions	273,129
At 30 November 2018	<u>1,950,086</u>
<b>AMORTISATION</b>	
At 1 December 2017	156,543
Charge for year	304,083
At 30 November 2018	<u>460,626</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u>1,489,460</u>
At 30 November 2017	<u>1,520,414</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 December 2017  
and 30 November 20181,493,532**DEPRECIATION**At 1 December 2017  
and 30 November 20181,493,532**NET BOOK VALUE**

At 30 November 2018

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## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.18 30.11.17

£ £

Trade debtors

- 225,297

Amounts owed by group undertakings

3,482,794 7,490,986

Other debtors

6,043,668 5,084,4169,526,462 12,800,699

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.18 30.11.17

£ £

Trade creditors

192,086 98,247

Taxation and social security

10,522,953 10,408,425

Other creditors

831,490 2,163,46211,546,529 12,670,134

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.