

Registered Number 06238398

A & D DUNCAN LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	8,850	11,800
Tangible assets	3	1,831	1,892
		<u>10,681</u>	<u>13,692</u>
Current assets			
Debtors		15,308	8,971
Cash at bank and in hand		52,055	31,503
		<u>67,363</u>	<u>40,474</u>
Creditors: amounts falling due within one year		<u>(19,100)</u>	<u>(8,985)</u>
Net current assets (liabilities)		<u>48,263</u>	<u>31,489</u>
Total assets less current liabilities		<u>58,944</u>	<u>45,181</u>
Creditors: amounts falling due after more than one year		<u>(16,907)</u>	<u>(23,992)</u>
Total net assets (liabilities)		<u>42,037</u>	<u>21,189</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		42,035	21,187
Shareholders' funds		<u>42,037</u>	<u>21,189</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 January 2015

And signed on their behalf by:

Mr Andrew Duncan, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts****a) Accounting convention**

The financial statements are prepared under the historical cost convention

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amount receivable for goods and services, net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Fixtures, fittings & equipment - 25% straight line

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balances has not been discounted

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	29,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>29,500</u>
Amortisation	
At 1 June 2013	17,700
Charge for the year	2,950
On disposals	-
At 31 May 2014	<u>20,650</u>

Net book values

At 31 May 2014	<u>8,850</u>
At 31 May 2013	<u>11,800</u>

3 Tangible fixed assets

£

Cost

At 1 June 2013	5,368
Additions	550
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>5,918</u>

Depreciation

At 1 June 2013	3,476
Charge for the year	611
On disposals	-
At 31 May 2014	<u>4,087</u>

Net book values

At 31 May 2014	<u>1,831</u>
At 31 May 2013	<u>1,892</u>

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